

# Kingston Duplicate Bridge Club Inc

## Balance Sheet As at 2020-11-30

### ASSET

#### Current Assets

Directors Draw	100.00	
Cookie/food Draw	250.00	
HST Savings Account	-0.59	
Chequing Bank Account	20,222.42	
Total Cash		20,571.83
GIC	9,528.51	
GIC 2	5,000.00	
Total Investments		14,528.51
Accounts Receivable	6,963.26	
Kingston Sectional Advance	500.00	
Total Receivable		7,463.26
Prepaid Storage	2,100.00	
Union Gas Deposit	410.00	
Total Prepaid Expenses		2,510.00
<b>Total Current Assets</b>		<b>45,073.60</b>

#### Capital Assets

Club Furniture and Equipment	3,872.72	
Accum Deprec-Club Furn & Equip	-3,872.72	
Net - Club Furniture & Equipment		0.00
Tournament Furniture & Equipm...	11,000.00	
Accum Deprec - Tourn Furn & E...	-3,500.00	
Net - Tourn Furn & Equip		7,500.00
Facility	9,393.24	
Accum Depreciation - Facility	-9,393.24	
Net - Facility		0.00
<b>Total Capital Assets</b>		<b>7,500.00</b>

**TOTAL ASSET** **52,573.60**

### LIABILITY

#### Current Liabilities

Cheques Not Yet Cashied	326.75	
Total Accounts Payable		326.75
HST charged on Sales	7,190.26	
HST Paid on Purchases	-6,083.25	
HST Owing (Refund)		1,107.01
<b>Total Current Liabilities</b>		<b>1,433.76</b>

**TOTAL LIABILITY** **1,433.76**

### EQUITY

#### Owners Equity

Retained Earnings-Previous Year	44,942.31	
Current Earnings	6,197.53	
<b>Total Owners Equity</b>		<b>51,139.84</b>

**TOTAL EQUITY** **51,139.84**

**LIABILITIES AND EQUITY** **52,573.60**