

# Kingston Duplicate Bridge Club Inc

## Balance Sheet As at 2020-10-31

### ASSET

#### Current Assets

|                             |           |                  |
|-----------------------------|-----------|------------------|
| Directors Draw              | 100.00    |                  |
| Cookie/food Draw            | 250.00    |                  |
| HST Savings Account         | -0.59     |                  |
| Chequing Bank Account       | 18,319.90 |                  |
| Total Cash                  |           | 18,669.31        |
| GIC                         | 9,528.51  |                  |
| GIC 2                       | 5,000.00  |                  |
| Total Investments           |           | 14,528.51        |
| Accounts Receivable         | 6,161.00  |                  |
| Kingston Sectional Advance  | 500.00    |                  |
| Total Receivable            |           | 6,661.00         |
| Prepaid Rent/Lease          | 3,747.19  |                  |
| Union Gas Deposit           | 410.00    |                  |
| Total Prepaid Expenses      |           | 4,157.19         |
| <b>Total Current Assets</b> |           | <b>44,016.01</b> |

#### Capital Assets

|                                  |           |                  |
|----------------------------------|-----------|------------------|
| Club Furniture and Equipment     | 3,872.72  |                  |
| Accum Deprec-Club Furn & Equip   | -3,872.72 |                  |
| Net - Club Furniture & Equipment |           | 0.00             |
| Tournament Furniture & Equipm... | 11,000.00 |                  |
| Accum Deprec - Tourn Furn & E... | -3,500.00 |                  |
| Net - Tourn Furn & Equip         |           | 7,500.00         |
| Facility                         | 9,393.24  |                  |
| Accum Depreciation - Facility    | -5,288.43 |                  |
| Net - Facility                   |           | 4,104.81         |
| <b>Total Capital Assets</b>      |           | <b>11,604.81</b> |

**TOTAL ASSET** **55,620.82**

### LIABILITY

#### Current Liabilities

|                                  |           |               |
|----------------------------------|-----------|---------------|
| Cheques Not Yet Cashied          | 326.75    |               |
| Total Accounts Payable           |           | 326.75        |
| HST charged on Sales             | 6,389.18  |               |
| HST Paid on Purchases            | -5,841.58 |               |
| HST Owing (Refund)               |           | 547.60        |
| <b>Total Current Liabilities</b> |           | <b>874.35</b> |

**TOTAL LIABILITY** **874.35**

### EQUITY

#### Owners Equity

|                                 |           |                  |
|---------------------------------|-----------|------------------|
| Retained Earnings-Previous Year | 44,942.31 |                  |
| Current Earnings                | 9,804.16  |                  |
| <b>Total Owners Equity</b>      |           | <b>54,746.47</b> |

**TOTAL EQUITY** **54,746.47**

**LIABILITIES AND EQUITY** **55,620.82**