

Kingston Duplicate Bridge Club Inc

Balance Sheet As at 2020-09-30

ASSET

Current Assets

Directors Draw	100.00	
Cookie/food Draw	250.00	
HST Savings Account	-0.59	
Chequing Bank Account	16,268.14	
Total Cash		16,617.55
GIC	9,528.51	
GIC 2	5,000.00	
Total Investments		14,528.51
Accounts Receivable	6,668.03	
Kingston Sectional Advance	500.00	
Total Receivable		7,168.03
Prepaid Rent/Lease	3,747.19	
Union Gas Deposit	410.00	
Total Prepaid Expenses		4,157.19
Total Current Assets		42,471.28

Capital Assets

Club Furniture and Equipment	3,872.72	
Accum Deprec-Club Furn & Equip	-3,872.72	
Net - Club Furniture & Equipment		0.00
Tournament Furniture & Equipm...	11,000.00	
Accum Deprec - Tourn Furn & E...	-3,400.00	
Net - Tourn Furn & Equip		7,600.00
Facility	9,393.24	
Accum Depreciation - Facility	-5,112.64	
Net - Facility		4,280.60
Total Capital Assets		11,880.60

TOTAL ASSET **54,351.88**

LIABILITY

Current Liabilities

Cheques Not Yet Cashied	326.75	
Total Accounts Payable		326.75
HST charged on Sales	5,680.39	
HST Paid on Purchases	-4,105.13	
HST Owing (Refund)		1,575.26
Total Current Liabilities		1,902.01

TOTAL LIABILITY **1,902.01**

EQUITY

Owners Equity

Retained Earnings-Previous Year	44,942.31	
Current Earnings	7,507.56	
Total Owners Equity		52,449.87

TOTAL EQUITY **52,449.87**

LIABILITIES AND EQUITY **54,351.88**