

# Kingston Duplicate Bridge Club Inc

## Balance Sheet As at 2020-05-31

### ASSET

#### Current Assets

|                             |          |                  |
|-----------------------------|----------|------------------|
| Directors Draw              | 100.00   |                  |
| Cookie/food Draw            | 250.00   |                  |
| HST Savings Account         | -0.59    |                  |
| Chequing Bank Account       | 6,508.15 |                  |
| Total Cash                  |          | 6,857.56         |
| GIC                         | 9,528.51 |                  |
| GIC 2                       | 5,000.00 |                  |
| Total Investments           |          | 14,528.51        |
| Accounts Receivable         | 6,873.06 |                  |
| Kingston Sectional Advance  | 500.00   |                  |
| Total Receivable            |          | 7,373.06         |
| Prepaid Rent/Lease          | 3,747.19 |                  |
| Union Gas Deposit           | 410.00   |                  |
| Total Prepaid Expenses      |          | 4,157.19         |
| <b>Total Current Assets</b> |          | <b>32,916.32</b> |

#### Capital Assests

|                                  |           |                  |
|----------------------------------|-----------|------------------|
| Club Furniture and Equipment     | 3,872.72  |                  |
| Accum Deprec-Club Furn & Equip   | -3,700.00 |                  |
| Net - Club Furniture & Equipment |           | 172.72           |
| Tournament Furniture & Equipm... | 11,000.00 |                  |
| Accum Deprec - Tourn Furn & E... | -3,200.00 |                  |
| Net - Tourn Furn & Equip         |           | 7,800.00         |
| Facility                         | 9,393.24  |                  |
| Accum Depreciation - Facility    | -4,761.06 |                  |
| Net - Facility                   |           | 4,632.18         |
| <b>Total Capital Assets</b>      |           | <b>12,604.90</b> |

**TOTAL ASSET** 45,521.22

### LIABILITY

#### Current Liabilities

|                                  |           |                |
|----------------------------------|-----------|----------------|
| Cheques Not Yet Cashied          | 326.75    |                |
| Total Accounts Payable           |           | 326.75         |
| HST charged on Sales             | 2,021.32  |                |
| HST Paid on Purchases            | -3,268.54 |                |
| HST Owing (Refund)               |           | -1,247.22      |
| <b>Total Current Liabilities</b> |           | <b>-920.47</b> |

**TOTAL LIABILITY** -920.47

### EQUITY

#### Owners Equity

|                                 |           |                  |
|---------------------------------|-----------|------------------|
| Retained Earnings-Previous Year | 44,942.31 |                  |
| Current Earnings                | 1,499.38  |                  |
| <b>Total Owners Equity</b>      |           | <b>46,441.69</b> |

**TOTAL EQUITY** 46,441.69

**LIABILITIES AND EQUITY** 45,521.22