

Kingston Duplicate Bridge Club Inc

Balance Sheet As at 2020-01-31

ASSET

Current Assets

Directors Draw	100.00	
Cookie/food Draw	250.00	
Petty Cash	203.81	
HST Savings Account	498.52	
Chequing Bank Account	10,133.42	
Total Cash		11,185.75
GIC	9,528.51	
GIC 2	5,000.00	
Contingency GIC	5,096.93	
Total Investments		19,625.44
KingstonRegional2020 Advance	3,000.00	
Kingston Sectional Advance	500.00	
Total Receivable		3,500.00
Prepaid Rent/Lease	3,747.19	
Union Gas Deposit	410.00	
Total Prepaid Expenses		4,157.19
Total Current Assets		38,468.38

Capital Assets

Club Furniture and Equipment	3,872.72	
Accum Deprec-Club Furn & Equip	-3,400.00	
Net - Club Furniture & Equipment		472.72
Tournament Furniture & Equipm...	11,000.00	
Accum Deprec - Tourn Furn & E...	-2,900.00	
Net - Tourn Furn & Equip		8,100.00
Facility	9,393.24	
Accum Depreciation - Facility	-4,233.69	
Net - Facility		5,159.55
Total Capital Assets		13,732.27

TOTAL ASSET 52,200.65

LIABILITY

Current Liabilities

Cheques Not Yet Cashed	326.75	
Total Accounts Payable		326.75
HST charged on Sales	1,613.72	
HST Paid on Purchases	-1,115.20	
HST Owing (Refund)		498.52
Total Current Liabilities		825.27

TOTAL LIABILITY 825.27

EQUITY

Owners Equity

Retained Earnings-Previous Year	54,441.65	
Current Earnings	-3,066.27	
Total Owners Equity		51,375.38

TOTAL EQUITY 51,375.38

LIABILITIES AND EQUITY 52,200.65