

# Kingston Duplicate Bridge Club Inc

## Balance Sheet As at 2019-12-31

### ASSET

#### Current Assets

Directors Draw	100.00	
Cookie/food Draw	250.00	
Petty Cash	203.81	
HST Savings Account	5,656.79	
Chequing Bank Account	9,507.18	
Total Cash		15,717.78
GIC	9,528.51	
GIC 2	5,000.00	
Contingency GIC	5,096.93	
Total Investments		19,625.44
KingstonRegional2020 Advance	3,000.00	
Kingston Sectional Advance	500.00	
Total Receivable		3,500.00
Prepaid Rent/Lease	3,747.19	
Union Gas Deposit	410.00	
Total Prepaid Expenses		4,157.19
<b>Total Current Assets</b>		<b>43,000.41</b>

#### Capital Assets

Club Furniture and Equipment	3,872.72	
Accum Deprec-Club Furn & Equip	-3,300.00	
Net - Club Furniture & Equipment		572.72
Tournament Furniture & Equipm...	11,000.00	
Accum Deprec - Tourn Furn & E...	-2,800.00	
Net - Tourn Furn & Equip		8,200.00
Facility	9,393.24	
Accum Depreciation - Facility	-4,057.90	
Net - Facility		5,335.34
<b>Total Capital Assets</b>		<b>14,108.06</b>

**TOTAL ASSET** 57,108.47

### LIABILITY

#### Current Liabilities

Cheques Not Yet Cashied	326.75	
Total Accounts Payable		326.75
HST charged on Sales	17,947.63	
HST Paid on Purchases	-12,290.84	
HST Owing (Refund)		5,656.79
<b>Total Current Liabilities</b>		<b>5,983.54</b>

**TOTAL LIABILITY** 5,983.54

### EQUITY

#### Owners Equity

Retained Earnings-Previous Year	54,441.65	
Current Earnings	-3,316.72	
<b>Total Owners Equity</b>		<b>51,124.93</b>

**TOTAL EQUITY** 51,124.93

**LIABILITIES AND EQUITY** 57,108.47