

Hungerford Bridge Club AGM, 21st January 2026

Treasure's Report: Year ending 31st Dec 2025.

During the year, the club ran a deficit of £20.46 compared to a 2024 deficit of £176. As a result, the Accumulated Fund stands at £3004.17.

The reduced deficit was mostly attributable to a reduction of the subsidisation of simultaneous pairs events. Basic table money income was down slightly, while membership increased by two to sixty five paid up members.

Members will notice that the bank balance is considerably lower than at this time last year. This is because I decided not to collect 4th quarter table money until after the holiday period.

Most items of expenditure were largely unchanged compared to 2024. There were no problems with our equipment, and the only unexpected outlay was £31 for personal scorecards.

Looking ahead, I am not aware of any significant cost increases to come. The EBU P2P levy will increase from 46p to 48p per player from April 1st.

My recommendation is that the club maintains the membership fee and table money at the present levels of £10 and £2 respectively; unless player numbers improve, this will probably result in a slightly larger deficit for 2026, but I consider our reserves are sufficient to make this acceptable.

We have a long-running problem with our banking arrangements in that we have been unable to add a third signatory to the account. This is the result of an immense number of bureaucratic hurdles that have had to be crossed and the absence of a local branch to help us resolve difficulties. At the moment, just myself and Rosina can authorise transactions, and it will be a priority to sort this out. TSB is going to be taken over by Santander, which has a branch in Newbury, and I am waiting to see if this solves the problem. If not, I will be asking the committee to consider moving to another bank.

I would like to thank the committee, especially Rosina, for their valued help during the year.

Chris Doyle, January 1st 2026