

TREASURERS REPORT FOR THE 2025 HBA ANNUAL GENERAL MEETING

I have prepared the attached financial accounts of the Hertfordshire Bridge Association for the 12-month period ended 30 June 2025, and they have been reviewed by Ian Lennox.

We have an Accumulated Fund of £ 25,829 and I can report that the HBA financial position is still healthy. You will note that we have a surplus for that period amounting to £ 1,240, as compared to £ 252 for last year.

The main differences with last year are explained by:

- We added a Green pointed event in March resulting in profits from these events of £578, compared to £ 460 last year.
- We hosted both Realbridge and BBO for the National Pairs heat this year for a profit of £ 301, compared to £ 120 last year when we had only the BBO heat.
- There was a slight increase in our P2P revenues, £ 2,890 this year as compared to £ 2,799 last year.
- We earned £ 1,272 in interest on our term deposit this year as compared to £ 520 last year. This will be reduced to about £ 500 for next year.
- We increased our contribution to the Marjorie Lukyn donation to £ 179 to make up for lower receipts from the various club heats

As noted, the number of playing sessions this year (on-line and face-to-face) were slightly higher than the previous year, and we are pretty much back to our pre-pandemic numbers.

There are several proposals being considered to spend some of our surplus funds in order to reduce our Accumulated Fund which does not need to be so high.