

GCBA Financial Report 2019/20

This has been an unusual year with the normal activities of GCBA interrupted by the advent, in March 2020, of COVID. We are fortunate that whilst the closure of the Cheltenham Bridge Club premises has brought our regular revenue creating bridge activities to a halt, it has also resulted in the cessation of the charges payable to Cheltenham Bridge Club for the accommodation and other services CBC provides to us. The financial impact of what we hope is a temporary interruption of our regular activities is therefore minimal. As expenditure had largely ceased by the year end we have no large commitments or items outstanding at 31st March.

The impact of COVID has, however, resulted in the cancellation of the two 2020 Congress Events which GCBA would normally be involved in running and which would be expected to generate revenue to be accounted for in the 2020/21 year. The running of these events in 2019 generated over £1,600 of income in the current years accounts and whilst the Joint Congress with Herefordshire was cancelled without incurring cost, the earlier Cheltenham Congress had incurred expenditure, mainly for advertising, of £257 of which 50% will be borne by GCBA (and is shown as a provision in the 2019/20 GCBA accounts) and 50% by CBC. We owe thanks to the Congress Organising Committee who did particularly well in keeping the costs of cancellation as low as this, as venue closures and social distancing were only coming into effect after many entries had been received, and many arrangements had been made. Even on the assumption that Face to Face bridge will resume prior to the 2021 Congress dates, and that normal attendance resumes, we will still have a reduction of income of over £1,500, from this year's figures in the 2020/21 accounts. It is, however, not possible to plan for the resumption of "normal" bridge at this time.

The large increase in Miscellaneous expenditure is as a result of the £556 expenditure on hotel costs for the Gloucestershire team for the Tollemache final, plus some expenditure on a greater level of representation at EBU meetings.

The two sets of Congress accounts attached relate to the 2019 events.

One special event during the year, the costs of which cannot be seen in these accounts, was the inaugural running of the Stanley Salver in January 2020. This was an open teams event, held under the auspices of GCBA, at a Gloucestershire hotel, with free entry and generous catering. Over 100 Gloucestershire players took part and had a most enjoyable day. The reason the costs do not appear here is that the expenses for the entire event, including generous cash prizes, and donation of a splendid trophy, were borne by one of our long-standing (and illustrious) members, Keith Stanley. All of us who played in the event are very grateful to Keith for his great generosity. In addition, and following this event, a total of £400 was donated to GCBA for the future benefit of bridge in Gloucestershire.

I am somewhat disappointed as a Treasurer to report that I have been no more successful than my predecessor at ensuring that GCBA does spend all of its income on the promotion of bridge in Gloucestershire. The Committee welcomes dialogue with its member clubs as to how GCBA can help to provide benefits to existing Gloucestershire players and bring more people into the game. Our President is always particularly generous in providing help and advice to local clubs and would very much welcome your suggestions.

M J Wignall
Hon Treasurer

GCBA Accounts year ended 31st March 2020

<u>2019 Expenditure</u>	<u>2020</u>	<u>2019 Income</u>	<u>2020</u>
4,709.23 Rent	5,468.50	7,627.20 Table Money	8,246.05
1,811.26 Catering	1,194.93	1,925.00 Weekend Entry Fees	1,480.00
157.00 Director's Fees	220.00	1,440.00 Match Fees	1,211.50
747.24 Entry Fees Payable	1,330.67	52.00 EBU Affiliation/Membership	52.00
102.00 Prizes	196.43	1,685.25 Pay to Play receipts	2,314.86
11.56 Printing / Publicity	127.00	1,251.59 Green Point Event Surplus (50%)	895.11
1,059.34 Stationery & Equipment	1,196.00	653.33 Congress Surplus inc 2020 (50%)	649.11
742.40 Travel	336.50	54.31 Midland Bowl Surplus	
420.00 Computer /Duplimate	109.50	2.06 Bank Interest	0.00
352.50 Engraving/Honours Board	623.50	486.20 Other Income	686.00
465.50 Duplimating Service	525.00	Donation for Youth Bridge	150.00
898.00 Support to bridge clubs			
99.00 Training and Education			
450.96 Youth Bridge	103.76		
743.06 Pay to Play & Licence fees	858.34		
756.40 Charitable donations	807.72		
45.92 Miscellaneous	684.45		
1,605.57 Excess (deficit) of income	1,902.33		
15,176.94 Total Expenditure ytd	15,684.63	15,176.94 Total Income ytd	15,684.63

Balance Sheet			
14,564.49 Accumulated Surplus b/f	16,170.06	2,332.00 Trophies	2,332.00
1,605.57 Current Year Surplus	1,902.33	1,712.93 Loan to Congress	0.00
		0.00 CR balance @ EBU	225.28
662.80 Provisions	148.24	12,307.45 Current Bank Account	14,613.67
		20.00 Cash Float	20.00
		7.67 G&H Weekend Assets (50%)	52.78
		296.87 Congress Assets after 2019 event (50%)	774.72
		155.94 Youth Account	202.18
16,832.86	18,220.63	16,832.86 Total	18,220.63

The COVID 19 safety restrictions have determined that the review of this year's accounts has been limited only to review rather than any verification or audit. Bank balances have been agreed to bank letters/statements. An audit would normally include reference to source documents for both material transactions and sample testing but these have not taken place.

CJ Coleman (Auditor)

M J Wignall (Hon Treasurer)

Cheltenham Bridge Congress 2019

<u>2018</u>	<u>Expenditure</u>	<u>2019</u>	<u>2018</u>	<u>Income</u>	<u>2019</u>
4,198.00	Hotel hire	4,000.00	10,828.05	Entries	11,958.80
1,448.02	Directors etc	1,889.48	0.00	Sponsorship income	0.00
25.00	Entertainment	31.80			
306.32	Advertising	237.60			
436.76	Duplimating	481.54			
1,040.00	Prizes	1,421.27			
219.00	Transport	218.50			
0.00	Printing & Postage	120.34			
64.55	Engraving & Replacement cup	110.80			
1,633.74	EBU	1,741.76			
150.00	Hereford Bridge Assn	150.00			
1,306.66	Surplus	1,555.71			
10,828.05		11,958.80	10,828.05		11,958.80
Distribution/Retention of Surplus					
0.00	Distribution to GCBA	300.00			
0.00	Distribution to CBC	300.00			
1,306.66	Retained surplus/deficit	955.71			
1,306.66	Surplus/Deficit	1,555.71			
Balance Sheet					
-712.93	Accumulated surplus/deficit	593.73	1,489.76	Bank Account	494.94
1,306.66	Retained surplus/deficit	955.71			
237.60	Provisions	0.00			
1,712.93	Loan from GCBA (2017 licence)	0.00	1,054.50	Hotel Deposit	1,054.50
2,544.26		1,549.44	2,544.26		1,549.44

These accounts have not been audited, but reconciled with the relevant bank accounts and the main GCBA accounts.

Jim Simons

GCBA Treasurer

Gloucestershire & Herefordshire Green Point Event 2019

<u>2018</u>	<u>Expenditure</u>	<u>2019</u>	<u>2018</u>	<u>Income</u>	<u>2019</u>
0.00	Underpayment	0.00	3,312.00	Pairs Entry Fees	3,036.00
445.50	Larruperz	352.50	4,002.00	Teams Entry Fees	3,128.00
1,084.05	Directors etc	1,204.89	940.00	Receipts for Meals	725.00
940.00	Meals	765.00	56.00	Receipts for Sandwiches	36.75
56.00	Sandwiches	36.75			
0.00	Advertising	0.00			
511.27	Duplimating	364.56			
1,474.50	Prizes	1,304.12			
0.00	Mileage	0.00			
43.06	Printing & Postage	35.71			
1,252.44	EBU Licence	1,072.00			
2,503.18	Surplus	1,790.22			
<u>8,310.00</u>		<u>6,925.75</u>	<u>8,310.00</u>		<u>6,925.75</u>

Distribution/Retention of Surplus

1,000.00	Distribution to GCBA	850.00
1,000.00	Distribution to HCBA	850.00
503.18	Retained surplus/deficit	90.22
<u>2,503.18</u>	Surplus	<u>1,790.22</u>

Balance Sheet

-487.84	Accumulated surplus/deficit	15.34	15.34	Current Bank Account	105.56
503.18	Retained surplus/deficit	90.22			
0.00	Provisions	0.00			
0.00	Loan from GCBA	0.00			
<u>15.34</u>		<u>105.56</u>	<u>15.34</u>		<u>105.56</u>

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Jim Simons

GCBA Treasurer