

GLOUCESTERSHIRE COUNTY BRIDGE ASSOCIATION

ANNUAL GENERAL MEETING Monday 26th May 2025

REPORT FROM THE TREASURER

1. Income

- a) Overall income was broadly similar at £11,148, against £11,755 in FY2024
- b) League Pairs entry fees were apparently up by £1,350. There were three Pairs leagues in FY2025. In FY2024, the Summer 23 Pairs league was on BBO, and the income was processed as Table Money. This resulted in an apparent increase in League Pairs entry income.
- c) The Cheltenham Congress is the closing entry, as future events are to be run by CBC.
- d) The bank deposit interest of £106 follows our decision to lodge monies, not immediately needed, in a Barclays deposit account.

2. Expenses

- a) There was an increase of £973 in the CBC room hire fees to £4,408, caused by the change in the CBC charge basis from a room fee to taking all the table money. This was the main increase in expenses this year
- b) Representation costs at £1,761 were at a similar level to the FY2024 charges of £1,678. The FY 2025 costs were

Warwickshire CBA	£200
Inter Counties Finals	
Garden Cities Trophy	£239
Corwen entry	£56
Pachebo	£107
Edgar Foster Cups	£52
Tollemache	£1,107
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	£1,761
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3. Payments to Charities

- a) We donated £330 to Friends of Stow in April.
- b) In April, we supported the Stroud café event.
- c) In November we assisted Tewkesbury Bridge Club by a grant of £500 to help them finance their £1,831 purchase of the Bridgemate system
- d) We supported the Bridge - It's a Big Deal Festival with a £166 donation to the Cancer Research Fund
- e) In FY2024, we lent Churchdown Bridge Club £3,000. They repaid £400 by March 2024, and paid off the balance in February 2025. A good deal for both Churchdown and GCBA.
- f) Our main charitable spend this year has been to support Junior Bridge. Costs in the year were £1,442.

4. Balance Sheet

Bank accounts

The bank balance has grown from £21,000 to £25,000, despite our charitable donations. Of that £25,000, we have £20,000 earning interest in a deposit account.

Members' deposit accounts

As a result of the confusion in FY2024, we closed the Members' accounts, with the exception of one retained because of geographical constraints.

5. Reserves

Even after

- writing down the value of the trophies,
- the adjustment in respect of the previous year, and
- the deficit this year after the charitable donations,

the funds are in a healthy state.

Michael Wright
9th May 2025