

GCBA Treasurers Report 2022/23

Last year, there was a shift towards in-person bridge games at clubs and county events, leading to increased table fee revenue. However, this transition also resulted in higher expenses for renting CBC rooms and catering services. Additionally, our royalties from online games on Bridge Base Online decreased due to the reduced number of games played.

The Learn Bridge program was a successful initiative aimed at teaching bridge to beginners and donating profits to a local charity. This year's accounts reflect the results of this program, including new training income and expenses incurred for village halls and trainers. Two weekends were organized in the North Cotswolds, with the local charity Friends of Stow Surgery (FOSS) benefiting from the proceeds of these events.

The account provisions include payments made to charities (FOSS and EBU Juniors) after the year-end. The high Congress Surplus is due to the cancellation and subsequent compensation for the postponed congress. The figure provided includes both the 2022 congress, which occurred after the previous accounts were prepared, and the compensation for the postponed 2023 congress. We anticipate having a surplus to include in the 2024 accounts specifically for the delayed 2023 congress. Notably, the surplus for 2023 is significantly higher than our usual reporting.

Furthermore, this year's accounts feature two new allocations: "Donations from members" as income and "Payments to charities" as expenditure. These allocations capture the contributions received from members as income and the corresponding payments made to charities as part of our charitable initiatives.

B Ritacca

GCBA Treasurer

GCBA Accounts For The Year Ended 31 March 2023

Income and Expenditure Account

	£	£	£	£
	2023	2023	2022	2022
Income				
Table Money	4,134.00		2,866.00	
BBO Income	2,835.94		3,718.72	
Match Fees (Representative)	810.00		680.00	
EBU Affiliation/Membership	198.20		85.00	
UMS Receipts	1,754.35		1,976.35	
Congress Surplus (50%)	1,735.48		792.00	
Green Point Event Surplus (50%)	467.00		548.00	
Training Income	3,625.00		0.00	
Members Donations	531.13		0.00	
Prize Money	160.00		0.00	
Total Income		16,251.10		10,666.07
Expenditure				
UMS & Licence Fees	1,475.64		2,284.40	
Refunds of UMS Receipts	0.00		880.40	
Real Bridge Charges	301.60		554.40	
Representative Entry Fees	1,402.56		1,187.36	
CBC Room Hire	1,818.50		334.20	
Catering	1,628.50		492.00	
Grant to CBC	0.00		1,000.00	
Miscellaneous	670.76		156.20	
Training Fees	2,131.90		0.00	
Donations to Charities	2,734.23		0.00	
Prize Money	160.00		0.00	
Total Expenditure		12,323.69		6,888.96
Excess of Income over Expenditure		£3,927.41		£3,777.11
Balance Sheet				
Assets				
Trophies		2,332.00		2,332.00
Debtors (EBU)		484.97		521.46
Members Deposit Accounts		7.58		0.00
Current Account	23,855.40		19,483.70	
Congress Account (50%)	2,423.46		687.98	
G & H Green Point Account (50%)	19.78		52.78	
Youth Account	202.18		202.18	
Cash Float	20.00		20.00	
Total Assets		26,520.82		20,446.64
		29,345.37		23,300.10

	£ 2023	£ 2023	£ 2022	£ 2022
Liabilities				
Provisions	2,713.46		573.76	
Members Deposit Accounts	0.00		21.84	
Total Liabilities		<u>2,713.46</u>		<u>595.60</u>
Net Assets		<u>£26,631.91</u>		<u>£22,704.50</u>
 Financed by Reserves:				
Balance Brought Forward	22,704.50		18,927.39	
Surplus for the Year	3,927.41		3,777.11	
Balance Carried Forward		<u>£26,631.91</u>		<u>£22,704.50</u>

Review of the Accounts

The underlying accounting records and accounts have been reviewed by Simon Hartley ACA. Simon has offered to review the accounts for 2024 and I propose that we accept his kind offer.

Ben Ritacca	Treasurer	19 May 2023
Simon Hartley	Reviewer	19 May 2023