

Gainesville Bridge Club
BALANCE SHEET
As of April 30, 2021
ASSETS

CURRENT ASSETS

Checking - Ameris Bank	\$ 35,603.25
Building Fund Act. - Ameris Bank	<u>3,500.00</u>

Total Current Assets 39,103.25

PROPERTY AND EQUIPMENT

Playbridge Dealing machine	3,500.00
Bridgemate II table units (24)	3,000.00
Less accumulated depreciation	<u>(6,500.00)</u>

TOTAL ASSETS \$ 39,103.25

CURRENT LIABILITIES

Building Fund Reserve	\$ <u>3,500.00</u>
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Total Current Liabilities 3,500.00

Total Liabilities 3,500.00

FUND BALANCE

Fund balance	30,793.42
Net Income (Loss)	<u>4,809.83</u>

Total Fund Balance 35,603.25

**TOTAL LIABILITIES AND
FUND BALANCE** \$ 39,103.25

Gainesville Bridge Club

INCOME STATEMENT

4 Months Ended
April 30, 2021

Income

BBO - SYC games	\$	9.00
BBO - Virtual games		6,024.74
Bridge lessons		2,011.00
Membership dues		660.00
		<u>0.00</u>

Total Income 8,704.74

Gross Profit 8,704.74

Operating Expenses

ACBL fees	479.50
Donations	1,600.00
Director fees	1,357.25
Office supplies	<u>458.16</u>

Total Operating Expenses 3,894.91

Operating Income (Loss) 4,809.83

Other Income (Expense)

Net Income (Loss) 4,809.83

Net Income (Loss) \$ 4,809.83