

FTLBC Board of Governors' Minutes

Meeting Date – January 31, 2022

4:10 p.m. – Meeting called to order

Members present: Rosemary Boden, Bella Ionis-Sorren, Deborah Branch, John Darling, John Albright, Mark Yaeger, Daniel Tordella

Executive (closed) session

1. Financial report 2021: Treasurer Deborah Branch reported that based on her analysis of the records available to her to date, FTLBC operated at a loss of approximately \$30,000 during 2021. The Treasurer is in the process of reviewing the cost of insurance (about \$1,000.00 per month) for FTLBC.

2. Bridge Base Online (BBO): The club earns income from BBO games as follows:
- \$6.00 per person, less BBO fees of \$1.34 per person and ACBL fees of \$1.00 per table for a net of \$17.64 per table per session.
 - FTLBC pays the director for each BBO game \$66.00 per game.
 - FTLBC does not pay a director fee for BBO games that run concurrently with in-person games(s) at FTLBC.
 - Presently, including mentor night (about 18 tables) and the daily morning (limited) game (about 8 tables), there are approximately 58 BBO tables per week, plus some afternoon tables that run concurrently with FTLBC in-person games.
 - Per sharing agreement with Quick Tricks and Pompano Bridge Club, FTLBC retains 55% of the BBO income (after BBO, ACBL and director fees).
 - Based on the forgoing, FTLBC presently earns about \$1,900 - \$2,000 per month from the BBO games.

3. Club Manager Contract: Motion made and passed to extend club manager Armando Emilio Lopez's contract (as is) through April 1, 2022 to allow the new FTLBC Board additional time to review the matter.

4. Sectional Tournament February 2022: Motion made and passed to proceed with the February 2022 Sectional Tournament at FTLBC, which will include a mask requirement, per ACBL guidelines.

5:30 p.m. – Meeting adjourned.

Submitted by:

Daniel F. Tordella – FTLBC Secretary