

EAST WALES BRIDGE ASSOCIATION

INCOME EXPENDITURE ACCOUNT 01/04/2018-31/03/2019

	2017/18	2018/19
Income		
Subscription	£1570.50	£1641.00
February Congress	£765.31	£1279.45
August Congress	£ 650.97	£746.50
Welsh Foursomes	£280.39	£0.00
East Wales League	£156.00	£198.00
National Mixed Pairs	£0.00	£-24.00
Duplimating	£69.00	£149.20
Sale of Assets	£0.00	£0.00
	<u>£3492.17</u>	<u>£ 3990.15</u>
Investment Income		
Deposit Account	£11.50	£34.18
TOTAL INCOME	<u>£3503.67</u>	<u>£ 4024.33</u>
Expenditure		
Officers Expenses	£0.00	£0.00
Officers Honoraria	£1055.00	£ 950.00
Master Points	£63.25	£ 56.75
Western League	£558.80	£348.25
Perry,Spicket, & Presidents Cup	£1200.00	£900.00
Tollemache	£430.00	£443.00
Stan Berger	£-145	£-22.00
Webber Teams	£0.00	£-43.87
Graded Masters	£0.00	£11.70
Jourdain Teams	£125.00	£ -83.00
Area Teams of 8	£-17.50	£-129.00
Arthur James	£404.64	£ 361.63
Mixed Pairs	£180.00	£174.00
Open Pairs	£0.00	£0.00
Restricted Pairs	£0.00	£ 30.00
Julius Ernst Teams	£26.00	£0.00
Victor Ludorum	£100.00	£100.00
Welsh Invitation Pairs	£-78.88	£0.00
Area Competitions	£1024.26	£842.46
Claret Jug	£330.00	£300.00
Grants to clubs	£324.50	£0.00
Insurance	£0.00	£0.00
Postage	£20.31	£0.00
Stationery	£28.79	£23.69
Bridge Equipment	£0.00	£0.00
Equipment Storage	£25.00	£25.00
Computing	£70.00	£78.00
Duplimator Service	£669.12	£0.00
	<u>£5369.03</u>	<u>£3524.15</u>
Excess of Income Over Expenditure	<u>(£1865.36)</u>	<u>£500.18</u>

Notes on Accounts

1. Honorarium

The following is a breakdown of payments to officials of EWBA.

Secretary £300, Treasurer £200, ATO £200, Chairman £200, Auditor £50

Expenses for attending committee meetings and other events in an official capacity are NOT paid and therefore for TAX purposes the honorarium may be considered as reimbursement expenses.

2. Petty Cash Held

At any-time there is usually a small outstanding petty cash balance of less than £100.

3. 14 Bottles of Wine are in-stock (value £70) for August Congress 2019 prizes.

4. EWBA Lockup in Porthcawl

No invoice has been received for last 4 years so provision in accounts for £25 x 4=£100.

5. Webber Teams is included as it was run for WBU by EWBA.

6. National Mixed Pairs is included as it was run for WBU by EWBA.

7. August Congress 2017 an entry fee of £90 was not paid and has now been paid.

8. February 2019 Congress – prizes - vouchers for future events worth £312 are not included

9. Jourdain Teams previously known as Louis Lermon Teams

10. Bank Account Opening & Closing Balances

10.1. Current Account – Current Interest Rate 0%
31/03/2018 £3282.53; 31/03/2019 £4745.78

10.2. Business Tracker Account – Current Interest Rate 0.25%
31/03/2018 £17075.14 ; 31/03/2019 £18,109.32

10.3 Total Bank Balance on 31/03/2018 £20,357.67 ; 31/03/2019 £22,855.10

10.4. 31/03/2019 Cash held £418.34

11. We are holding a grant of £1500 towards hosting the WBU AGM in June 2019.

12. We have outstanding payments to make at the end of April 2019 to the WBU & Honoraria

I approve the above Income and Expenditure accounts and confirm that I have made available all the relevant records and information for its preparation.

Mr Simon Gottschalk

Hon. Treasurer

Mr L Delmonte

Hon. Auditor