DENTON BRIDGE STUDIO, INC.

MINUTES OF MEETING OF BOARD

June 9, 2020

A meeting of the Board of Denton Bridge Studio, Inc., a Texas corporation (the “Studio”), was held by Zoom video conference on June 9, 2020 at 1:00 p.m., pursuant to electronic notice.

The following members of the Board were present:

Tawana Arnett

Eddie Bigler

Lynda Bradley

Kim Brinkman

Susan Lambert

Tom Moore

Denny Reid

Liz Castioni could not attend due to technical difficulties.

Lynda Bradley chaired the meeting and announced that a quorum was present and that the meeting, having been duly convened, was ready to proceed with its business at 1:10 p.m. Tom Moore served as secretary for the meeting.

Ms. Bradley said that the initial item of business would be the review of the financial position of the Studio. Denny Reid had prepared and distributed a financial report. The Board discussed the report, which showed the financial position had stabilized due to the current reduced rent requirement and the commencement of cash flow from the online games. Mr. Moore made a motion to approve the financial report as prepared, and Ms. Lambert seconded the motion. The motion passed unanimously.

Ms. Bradley stated that the next item of business would be the approval of the minutes of the most recent board meeting. Mr. Bigler made a motion to approve the minutes as prepared, and Ms. Lambert seconded the motion. The motion passed unanimously.

Kim Brinkman then gave a Studio Manager report. Online play on BBO by Studio members continues to be strong, and the Silver Linings games gave an additional boost in May. The planned Longest Day and Endless Summer events in June should also be beneficial. Ms. Lambert made a motion of appreciation for the outstanding efforts of Ms. Brinkman with respect to the online games, and Mr. Moore seconded the motion. It passed unanimously. Ms. Brinkman also reported that Jo Bryan had agreed to arrange player partnerships for the online games.

Ms. Bradley stated that the next item of business would be a review of the preparations for the Longest Day event on June 20-21. Denny Reid made a report that everything appeared to be progressing smoothly. He noted that Alice Wright was arranging a coordinating golf event at Robson Ranch.

Ms. Bradley stated that the next item of business would be an update on the effort to replace Lin Jones as Facility Manager. Ms. Bradley had had some tentative conversations, but no leading candidate had emerged. The Board discussed several possibilities. Ms. Bradley will pursue discussions with several of the identified persons.

Ms. Bradley noted that a collection of expressions of gratitude and a bracelet would be presented to Lin Jones prior to her departure for France.

Ms. Bradley then called upon Susan Lambert for an update on her efforts to prepare financial projections in light of the cessation of play at the Studio due to COVID-19 and the move to online play. The Board discussed what it would take for in person play to resume, and individual Board members gave their personal predictions. Ms. Lambert said that she would continue to work on projections.

The Board then discussed the timing of its next meeting. The Board decided to have its next Zoom video conference meeting on August 11 at 1 p.m.

Ms. Bradley then announced that there was no further business to come before the meeting, and the meeting was adjourned at 2:23 p.m.

WITNESS MY HAND as of June 9, 2020.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Tom Moore, Secretary