

Clare Duplicate Bridge Club

Treasurer's report for Year ended March 31st 2022

The Accounts reviewed by the Examiner for the year ended March 2022 are attached. The Year continued to be affected by Covid and there was no regular face-to-face bridge on Mondays until the end of the year. We did however hold the Swiss Pairs event on line and both Robson events face to face. The accumulated funds at the end of the year remained healthy at £8613.

Profit and Loss Account:

Income for the year was £7429 made up mostly of EBU rebates of £3644 from the Clare BBO Monday evening sessions. We made a loss on Swiss Pairs of £110 but profits on the both Robson events of £2355 and £1160. We did not make any charges for membership during the year

Expenditure for the year was £5847. The main charges were EBU charges of £1084, Sim Pairs charges of £526 and donations to charities of £1100 including £500 to the Ukraine relief fund. We also paid Director charges for BBO Directing of £910 as agreed by the Committee. Room hire charges were for the few events at Clare Halls and the new Lavenham Village Hall face to face bridge on Friday afternoons to try to encourage new members

Surplus for the Year was £1802 compared with £205 in 2021.

Assets at March 31st 2022 were £9031 compared £7289 at March 31st 2021. The Assets were made up entirely of the Bank Balance of £9031.

Liabilities included £280 for Swiss Pairs entries for May 2022 and provision for outstanding EBU charges for March 2021.

Net Assets were £8613 compared with £7011 at the end of the prior year

W L Pavry
Treasurer
April 2022