

Clare Duplicate Bridge Club

Treasurer's report for Year ended March 31st 2021

The Accounts reviewed by the Examiner for the year ended March 2021 are attached. The Year was affected by the Covid Lock-down and bares little relationship to the prior year.

Profit and Loss Account:

Income for the year was £2449 made up mostly of EBU rebates of £2315 from the Clare BBO Monday evening sessions. There was obviously no table money income. We also received £255 in subscriptions which will be held over for future years. Not all members paid and we only had one request for a rebate. We also showed a loss of £159 on the cancelled Swiss Pairs for May 2020 which includes the cost of the Hall hire and other expenses. We have been advised that the cost of the Hall deposit can be credited to the 2021 Robson Day scheduled for October 2021. The only other income was from a fraudulent DD credit from Lloyds Bank.

Expenditure for the year was £2244 as shown. The main charges were EBU charges of £717, Sim Pairs charges (which is a subsidy to members) of £212 and donations to charities of £700 made up of a £400 donation to the Foodbank in Sudbury and £300 to the ECats charity event. There were significant expenses associated with setting up the BBO sessions in terms of support from Suffolk in particular.

Surplus for the Year was £205 compared with £856 in 2020.

Assets at March 31st 2021 were £7289 compared £7294 at March 2020. The Assets were made up entirely of the Bank Balance of £7289. The Deposit Account and Current Account were consolidated into one account during the year at the request of Lloyds Bank.

Liabilities included £140 for Swiss Pairs entries for May 2021 and provision for outstanding EBU charges for March 2021.

Net Assets were £7011 compared with £6806 at the end of the prior year

W L Pavry
Treasurer
April 2021