

Clare Duplicate Bridge Club

Treasurer's report for Year ended March 31st 2019

The Accounts reviewed by the Examiner for 2018/19 are attached.

Profit and Loss Account:

Income for the year was £7470 in line with the previous year with good surpluses being achieved on the two Robson days in November (£1063) and February (£2763). Table money and subscriptions were in line with the previous year. Swiss Pairs showed a loss of £160 compared with the loss of £125 in 2018. It should be remembered that the Club does not charge extra to members for Sim Pairs events and covers the cost of these from its income at the present time. The total subsidy for members in the year was over £600

Expenditure for the year was higher than the previous year at £7056 compared with £6706 in 2018. Costs associated with duplimated boards were higher than the previous year but include a late invoice from 2017/18 and the cost of new sets of boards to provide sufficient coverage. Many thanks to Richard Evans for providing an excellent service in this regard throughout the year.

The donation to Charities at £941 was much higher than the previous year and included £300 for the Lizzie Bramall Brain Tumor Charity, £400 for Success After Stroke and £200 for the Stirling University study into the future of bridge appeal. The total is offset by the income from raffles at £348.

Surplus for the Year was £414 compared with £677 in 2018.

Net Assets at March 31st 2019 were £5950 compared £5536 at March 2018. Bank balances at the Year End were £7060 including £2011 in the Reserve account.

W L Pavry
Treasurer
May 2019