



## Clare Duplicate Bridge Club

### Treasurer's report for Year ended March 31<sup>st</sup> 2020

The Accounts reviewed by the Examiner for 2019/20 are attached.

#### **Profit and Loss Account:**

**Income** for the year was £8314 in line with the previous year with good surpluses being achieved on the two Robson days in November (£956) and February (£2843). Table money and subscriptions were in line with the previous year. Swiss Pairs showed a surplus of £311 compared with the loss of £160 in 2019. The charges were increase from £15.00 per person to £17.50.

**Expenditure** for the year was higher than the previous year at £7458 compared with £7056 in 2018/19. The main increase was due to the Huy visit and summer party costs at £1663 compared with only £45 in 2018/19. Costs associated with duplimated boards were much lower than 2018/19 at only £269.

It should be remembered that the Club does not charge extra to members for Sim Pairs events and covers the cost of these from its income at the present time. The total subsidy for members in the year was £632.

The donation to Charities at £400 was lower than 2018/19 with the donation being made to St Nicholas Hospice in Bury St Edmunds. This was offset by the Charity Raffle income of £187. The previous year included exceptional donations of £300 for the Lizzie Bramall Brain Tumor Charity, £400 for Success After Stroke and £200 for the Stirling University study into the future of bridge appeal.

**Surplus** for the Year was £856 compared with £414 in 2019.

**Net Assets** at March 31<sup>st</sup> 2020 were £6806 compared £5950 at March 2019. Bank balances at the Year End were £7148 including £2011 in the Reserve account.

W L Pavry  
Treasurer  
April 2020