

**APPENDIX TO THE CONSTITUTION OF**  
**CHANNEL ISLANDS CONTRACT BRIDGE ASSOCIATION (“CICBA”)**

**THE SPECIAL FUND**

**1. SOURCE OF FUNDS**

In terms of clause 9.1 of the Constitution each of the Guernsey and Jersey Districts shall make substantial and reasonably comparable efforts to raise and contribute funds in as near as may be equal proportions for and to the Special Fund for the purposes set out in clause 2 below. Each of the Guernsey and Jersey Districts shall aim (but not guarantee) to provide and contribute sums totalling not less than £2,000 per annum at year 2012 values into the Special Fund during each calendar year commencing with the year 2012 and all sums relating to a particular calendar year shall be paid into the Special Fund by 31 December of such year.

For Guernsey the fund raising obligation for each calendar year shall be £2,000 index linked.

For Jersey the fund raising obligation for each calendar year shall be the greater of £2,000 index linked and the 50% share of the profits of the Lambourne Jersey Festival of Bridge.

The indexation of the £2,000 fund raising obligation shall be computed by applying a factor representing the average of the increases, if any, in the Guernsey and Jersey Retail Prices Index or equivalent indices calculated from 31 December 2012 to 31 December in such year (the “Indexed Contribution”).

For the avoidance of doubt the funds to be contributed to the Special Fund shall result from the fund raising efforts of each of the Districts, but shall not include the County fee element of the pay-to-play amounts paid by clubs to the EBU and remitted by the EBU to the CICBA.

**2. SPECIAL FUND PURPOSES AND UTILISATION**

The purposes for and to which it is intended that the assets of the Special Fund be used and applied include the following namely:

- a) financial support in the form of payment towards expenses of County Qualifiers or members selected to represent the County to attend and participate in bridge competitions organised under the auspices of the EBU;
- b) financial support in the form of payment towards travel expenses between the islands of District Qualifiers and/or members selected to attend and participate in County final and inter-island bridge competitions;
- c) the teaching of bridge in the Channel Islands and, without prejudice to the generality thereof, in particular the teaching of bridge to persons under the age of thirty years;
- d) defraying expenses of persons attending meetings of the EBU;
- e) costs of and relating to hire of accommodation and facilities for the holding and organisation of County finals and inter-island bridge competitions;
- f) provision of money prizes and trophies for successful Channel Islands residents (CICBA members) participating in competitions at the Lambourne Jersey Festival of Bridge (the 'Jersey Congress');
- g) the costs, fees and expenses of an independent tournament director or directors of the inter-island bridge competitions held in the County, if a visiting director is deemed necessary and approved by the County Management Committee;
- h) the development and promotion of bridge in the Channel Islands; and
- i) such other purposes as in the opinion of the County Management Committee may advance the interests of the CICBA, provided in every case that they shall have been approved specifically or in principle in advance by the County Management Committee.

### **3. SPECIAL FUND ADMINISTRATION**

The County Management Committee shall have the following powers, authority and obligations, namely

- a) to appoint four or more persons to be authorised signatories on the mandate of the bank account/s operated and administered by the Treasurer provided that such signatories may only be persons nominated by the committees of the Guernsey and Jersey Districts, two or more by the Guernsey District who shall be the 'A' signatories and two or more by the Jersey District who shall be the 'B' signatories,

- b) to procure that no disposition of the assets or out of the accounts of the Special Fund be made unless on authority signed by both one of the 'A' signatories and one of the 'B' signatories,
- c) to choose the bank at which, the terms upon which and the manner in which the Special Fund is invested from time to time, and
- d) to arrange for the preparation by the Treasurer of annual and interim financial statements disclosing and demonstrating the composition and disposition of assets in the Special Fund; interim financial statements shall be for review by and at the request of the County Management Committee; annual financial statements shall be for examination by the Independent Examiner and presentation to the County Management Committee and the members of the County at its annual general meeting.