

Treasurers Report up to 5th March 2020

The cash holding of the club to March 5th stands at £3314, with the rent paid until the end of March. This is up £99 from the beginning of the year.

Whilst this is a small increase from the start of our financial year, we are due to incur a charge of about £800 in a few weeks time to cover our membership of the WBU which will reduce our funds significantly.

The increase in rent to £10.50 p.h. is badly affecting our finances, mitigated somewhat by reducing our hours on Mondays and Thursdays.

We now require 4 ½ tables on Mondays and Thursdays and 5 ¼ tables on Wednesdays just to cover the rent without any further expenses.

Unless attendances increase substantially then we cannot maintain the status quo with respect to table money, and Thursday nights, without an inevitable reduction in our funds.

I think it is time to urgently reconsider putting up the table money to £2.50 and/or cancelling Thursdays. (However, three people have told me that if table money went up then they would stop coming.) I would support either or both of these measures.

Table numbers are down this year as the following table, showing the first five months of the year, shows.

	2019/20	2018/19	2017/18
October	70	61	70
November	65	76.5	85
December	31.5	36.5	35
January	64	82.5	74.5
February	54	72.5	61.5
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	284.5	329	326

I would ideally like to maintain an informal cash holding of about £3000. Whilst this may appear to be healthy, continued depreciation of equipment (about £900 last year) means that the club total assets will decrease yet again. Taking the long view, the Bridgemates and Duplimate machines may have to be replaced, repaired and updated at sometime in the future, when we ought to have sufficient funds to cover this.

Coronavirus: It seems inevitable that this will spread widely and this could potentially have serious consequences for the finances of the club, especially if one of our members contracted it.

I will be away now until the end of March so I will collect any monies early April. I will be able to process payments whilst I'm away.

I also confirm that I will be stepping down as treasurer at the end of this year.

John