

**5-Cities Duplicate Bridge Club
Board of Directors**

Minutes – December 7, 2023

Present: Art Herbon – Treasurer; Kathy Borland -Secretary; John Hjalmarson – Vice President; Jody Lehman; Deb Cameron – Club Manager; Marilyn Bullock, Yoli Medina

Agenda Item	Discussion	Action	Person responsible	Date Completed
I. Approval of minutes	Minutes from last meeting approved as written	Approved		
II. Treasurers Report	<p>Art reported we are leveling out on Profit vs Loss. We started the year with \$30,378 and currently we are at \$26,737.40. Losses have decreased each month as revenue increases.</p> <p>NovYTD Income - \$16,663.62 NovYTD Expenses - \$20,304.22 Bank Balance - \$26,737.40</p> <p>Art said our break-even # of tables is 19/week.</p> <p>July thru November - Average # tables on Wednesdays and Thursdays were 17.8/week.</p> <p>Discussed the need for a maintenance budget for the Dealer Machine.</p> <p>Art discussed investing funds to get a better return on the club's money. He continues to work with Wells Fargo Bank.</p> <p>Discussed ways to increase tables.</p>	<p>Information</p> <p>Marilyn will ask Bob Wood if we need to budget repairs.</p> <p>Art to work with Wells Fargo Bank</p>	<p>Marilyn</p> <p>Art</p>	<p>Next mtg</p> <p>Next Mtg</p>

	<ol style="list-style-type: none"> 1. Quarterly workshop 2. Encourage 199er group to play on Thursdays in a 199er game but we need 3 tables. 3. Advertise to the Monarch Dunes 4. Deb talked about the 199er night club game on BBO that we get money back to our club. Art reported we got 5 (\$200) payments last year, 2022. This year we have not received any payments. 5. Tom will start a new class in January, 2024 in SLO and Arroyo Grande. 	<p>Deb contacted the district president but did not get a response. She will follow-up</p> <p>Jodi surveyed the Wednesday group and no one is playing in the night game.</p>		Next Mtg
<p>III. <u>Old Business</u></p> <p>A. Directors Insurance</p>	<p>Art reported we are currently paying \$635/yr for Liability Insurance. It would cost 50% more to add Directors Insurance. Cost will be around \$900/yr for Liability and DO Insurance.</p>	<p>Art moved to get DO insurance now. Deb 2nd. Approved</p>	Art	Next Meeting
<p>B. Revision of By-Laws and Rules of Ethics</p>	<p>Tabled until February, 2024</p>			
<p>C. Zero Tolerance Policy</p>	<p>Tabled until February, 2024</p>			
<p>D. Christmas Party</p>	<p>The Christmas Party is scheduled for December 21st. It will be a potluck. Discussed asking people to donate money if they don't contribute to the potluck. Marilyn and Yoli will handle it.</p> <p>Jodi reported that Tom has scheduled a dinner at a restaurant for the Wednesday group.</p>	<p>Marilyn & Deb will be in-charge and it will be a potluck.</p> <p>Information</p>	Marilyn & Deb	12/21/2023

E. Purchase of bridge tables	Discussed the need for newer bridge tables. Tom Snow has offered to sell 2 to the club for a discount price.	Everyone agreed. Art will follow-up with Tom	Art	ASAP
IV. <u>New Business</u>	No new business			
Meeting Adjourned @ 12:00 PM	Next meeting is February 8 @ 11:00 AM			

Respectfully Submitted: Kathy Borland, Secretary