

Doug Mann, CA
134 Shawnee Rise SW
Calgary Alberta T2Y 2S4

To the Members of the Calgary Community Bridge League

At the request of the Board of Directors of the Calgary Community Bridge League (the "League"), I have reviewed the League's Statement of Financial Position as at June 30, 2020 and the Statement of Operations and Members' Equity for the year then ended.

These financial statements are the responsibility of the Board of Directors. My responsibility is to ensure that the financial statements are presented in accordance with Generally Accepted Accounting Principles for non-profit organizations and are not materially misstated. To that end, I:

- 1) Reviewed a selection of bank statements and related bank reconciliations;
- 2) Confirmed the balance on account with the Calgary Parks Foundation;
- 3) Reviewed a selection of amounts and agreed the related receipts to the bank statements
- 4) Reviewed a selection of disbursements for supporting documentation and approvals

Based on these procedures I believe that, with the exception of the failure to capitalize and amortize certain fixed assets, these financial statements are fairly stated in accordance with Generally Accepted Accounting Principles for non-profit organizations.



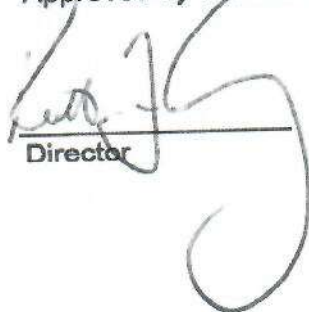
Doug Mann, CA

Calgary Alberta
November 18, 2020

**Calgary Community Bridge League
Statement of Financial Position
As At June 30, 2019**

	<u>2019</u>	<u>2018</u>
<u>Assets</u>		
Cash in Bank - Unrestricted	\$ 70,916.92	\$ 13,411.85
Cash in Bank - Restricted Casino Funds	\$ 5,411.49	\$ 5,324.66
Term Deposits - Unrestricted	\$ 198,000.00	\$ 228,433.91
Term Deposits - Restricted Casino Funds	\$ 50,000.00	\$ 90,815.09
Interest Receivable	\$ 900.00	\$ 523.33
Interest Receivable - Restricted Casino Funds	\$ 963.00	\$ 955.68
The Parks Foundation, Calgary	\$ 141,145.00	\$ 141,145.00
Damage Deposit	\$ 500.00	\$ -
	<u>\$ 467,836.41</u>	<u>\$ 480,609.52</u>
<u>Liabilities</u>		
	\$ 88.19	\$ -
<u>Members' Equity</u>		
	<u>\$ 467,748.22</u>	<u>\$ 480,609.52</u>
<u>Total Liabilities & Members' Equity</u>		
	<u>\$ 467,836.41</u>	<u>\$ 480,609.52</u>

Approved by the Board


Director


Director

Calgary Community Bridge League
Statement of Operations and Members' Equity
For the Year Ended June 30, 2020

With Comparative Amounts For the Year Ended June 30, 2019

	2020	2019
<u>Revenue</u>		
Bridge Game Card Fees	\$ 470	\$ 17,091
Bridge Lesson Fees	5,940	7,483
Concession at Bridge Games	-	296
Interest Revenue	3,412	3,759
Donation	300	-
	10,122	28,628
<u>Total Revenue</u>		
<u>Direct Expenses</u>		
Facility Rent	4,578	14,900
Director Fees for Bridge Games	1,125	6,088
Sanction Fees for Bridge Games	240	1,678
Instructor Fees for Bridge Lessons	1,520	1,200
	7,463	23,867
<u>Total Direct Expenses</u>		
	2,659	4,762
<u>Gross Margin</u>		
<u>Other Expenses</u>		
Bridge Equipment Purchases	8,142	9,918
Advertising & Promotion	1,018	4,601
Office, Supplies & Other	1,682	1,929
Insurance	1,438	1,009
Bank Charges and Other	-	166
Cohen event costs not recoverable	708	-
	12,988	17,623
Total Other Expenses		
	12,988	17,623
Net Loss	\$ (10,329)	\$ (12,861)
Members' Equity, Beginning of Year	467,748	480,609
Members' Equity, End of Year	\$ 457,419	\$ 467,748