

TO:

September 12, 2018

Board of Directors
Calgary Contract Bridge League (CCBL)
Calgary, Alberta

I have reviewed the CCBL financial statements for the year ended June 30, 2018, along with the accompanying documentation as provided by the treasurer. I find them to be in order with proper backup information in attendance. It is my opinion that the financial records are being properly maintained in accordance with generally accepted accounting principles and are a true representation of the financial state of the CCBL.

Regards,



Janet Galbraith
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Calgary Community Bridge League
Balance Sheet and Members' Equity
As At June 30, 2018

	<u>2018</u>	<u>2017</u>
Bank	13,411.85	24,853.58
Cash Float	0.00	150.00
Term Deposit	228,433.91	193,000.00
Interest Receivable	523.33	262.24
Casino Funds Account	97,095.43	113,314.18
The Parks Foundation, Calgary	141,145.00	141,145.00
	<u>480,609.52</u>	<u>472,725.00</u>
Members' Equity	<u>480,609.52</u>	<u>472,725.00</u>

Approved by Board


Director


Director





Calgary Community Bridge League
Statement of Income
For the Year Ended June 30, 2018

	<u>2018</u>	<u>2017</u>
Card Fees	21,798.70	23,741.15
Bank Interest	2,816.46	2,261.09
Concession	454.65	495.95
Other	0.00	108.60
	<u>25,069.81</u>	<u>26,606.79</u>
Rent	10,499.00	9,873.00
Director Fees	4,455.89	3,980.00
Sanction Fees	902.00	1,263.82
Office & Supplies	655.79	1,434.41
Promotion	0.00	1,200.00
Insurance	1,062.00	1,041.00
	<u>17,574.68</u>	<u>18,792.23</u>
Net Income For the Year	<u>7,495.13</u>	<u>7,814.56</u>
Receipt of Casino Funds	0.00	68,460.57
Donation	0.00	25,000.00
Increase in Members' Equity	<u>7,495.13</u>	<u>101,275.13</u>

Notes to Financial Statements

- 1) Attendance was down, thereby reducing revenue and related expenses.
- 2) Office and supplies were primarily for concession supplies ~ \$ 500
General office ~\$150.
- 3) Promotion Expense was for printing costs of Unit 390 telephone directory.
None released in this fiscal year.