

Calgary Community Bridge League
Statement of Income
For the Year Ended June 30, 2016

	<u>2017</u>	<u>2016</u>
Card Fees	23,741.15	28,811.79
Bank Interest	2,261.09	1,322.81
Concession	495.95	574.25
Penticton BBQ (net)	0.00	681.50
Other	108.60	0.00
	<u>26,606.79</u>	<u>31,390.35</u>
Rent	9,873.00	6,906.50
Director Fees	3,980.00	4,415.00
Sanction Fees	1,263.82	1,500.55
Office & Supplies	1,434.41	1,259.99
Promotion	1,200.00	0.00
Insurance	1,041.00	900.00
	<u>18,792.23</u>	<u>14,982.04</u>
Net Income For the Year	<u>7,814.56</u>	<u>16,408.31</u>
Receipt of Casino Funds	68,460.57	72,697.75
Donation (to Park Foundation)	25,000.00	0.00
Increase in Members Equity	<u>101,275.13</u>	<u>89,106.06</u>

Notes to Financial Statements

- 1 Attendance was down, thereby reducing revenue and expenses related attendance. Rent increased by \$80 a session in October and there were lease breaking costs for Bowcliff.
- 2 Office and supplies were primarily for concession supplies ~ \$ 550 \$200 for Kerby cleanup staff at Christmas, Bridge Supplies ~\$250 and general office ~\$400.
- 3 Promotional Expense was for contribution printing costs of Units Telephone directory to get CCBL promoted

Calgary Community Bridge League
 Balance Sheet and Member's Equity
 As At June 30, 2016

	2017	2016
Bank	24,853.58	29,496.21
Cash Float	150.00	150.00
Term Deposit	193,000.00	163,000.00
Interest Receivable	262.24	335.38
Casino Funds Account	113,314.18	62,323.27
Park Foundation	141,145.00	116,145.00
	472,724.99	371,449.86
 Member's Equity	 472,724.99	 371,449.86

Approved by Board

Director

Director

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Calgary Community Bridge League
 ATB Account (Casino Funds)
 June 30, 2017

Balance June 30, 2016	62,323.27
Casino Funds	68,460.57
Interest	484.30
	<u>131,268.14</u>

Expenses:	
Rent	9,873.00
Director	3,980.00
Sanction Fees	1,263.82
Office/Supplies	596.14
Insurance	1,041.00
Promotion	1,200.00
	<u>17,953.96</u>

Balance June 30, 2017	<u>113,314.18</u>
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GIC	60,000.00
GIC	40,551.51
Interest Receivable	157.24
ATB Bank	13,399.34

Balance June 30, 2017	<u>114,108.09</u>
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12,605.47
113,314.18