

09/30/20
Cash Basis

Village Card Club, Inc.
Balance Sheet Prev Year Comparison
As of September 30, 2020

	<u>Sep 30, 20</u>	<u>Sep 30, 19</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Relyance Bank	7,229.47	12,944.76	-5,715.29	-44.2%
Total Checking/Savings	<u>7,229.47</u>	<u>12,944.76</u>	<u>-5,715.29</u>	<u>-44.2%</u>
Other Current Assets				
10 Month CD - 2/6/2020 - #2565	10,334.62	10,246.01	88.61	0.9%
10 Month CD - 3/23/2020 - #6726	3,068.83	3,042.72	26.11	0.9%
10 Month CD - 6/12/2020 - #3234	5,191.96	5,133.67	58.29	1.1%
21 Month CD - 3/20/2021 - #7860	5,217.62	5,139.77	77.85	1.5%
Total Other Current Assets	<u>23,813.03</u>	<u>23,562.17</u>	<u>250.86</u>	<u>1.1%</u>
Total Current Assets	<u>31,042.50</u>	<u>36,506.93</u>	<u>-5,464.43</u>	<u>-15.0%</u>
Fixed Assets				
Equipment	8,884.27	6,666.48	2,217.79	33.3%
Total Fixed Assets	<u>8,884.27</u>	<u>6,666.48</u>	<u>2,217.79</u>	<u>33.3%</u>
TOTAL ASSETS	<u>39,926.77</u>	<u>43,173.41</u>	<u>-3,246.64</u>	<u>-7.5%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Credit Cards				
Club Manager Credit Card	112.17	828.50	-716.33	-86.5%
Logistics Credit Card	0.00	917.72	-917.72	-100.0%
Total Credit Cards	<u>112.17</u>	<u>1,746.22</u>	<u>-1,634.05</u>	<u>-93.6%</u>
Other Current Liabilities				
Direct Deposit Liabilities	1,601.57	0.00	1,601.57	100.0%
Payroll Tax Liabilities	99.89	172.55	-72.66	-42.1%
Rose Memorial Fund	1,615.63	1,545.63	70.00	4.5%
Total Other Current Liabilities	<u>3,317.09</u>	<u>1,718.18</u>	<u>1,598.91</u>	<u>93.1%</u>
Total Current Liabilities	<u>3,429.26</u>	<u>3,464.40</u>	<u>-35.14</u>	<u>-1.0%</u>
Total Liabilities	<u>3,429.26</u>	<u>3,464.40</u>	<u>-35.14</u>	<u>-1.0%</u>
Equity				
Opening Balance Equity	36,219.04	36,219.04	0.00	0.0%
Retained Earnings	6,277.28	3,702.52	2,574.76	69.5%
Net Income	-5,998.81	-212.55	-5,786.26	-2,722.3%
Total Equity	<u>36,497.51</u>	<u>39,709.01</u>	<u>-3,211.50</u>	<u>-8.1%</u>
TOTAL LIABILITIES & EQUITY	<u>39,926.77</u>	<u>43,173.41</u>	<u>-3,246.64</u>	<u>-7.5%</u>

Village Card Club, Inc.
Profit & Loss Prev Year Comparison
January through September 2020

	Jan - Sep 20	Jan - Sep 19	\$ Change	% Change
Ordinary Income/Expense				
Income				
Convention Card Holders	11.00	21.00	-10.00	-47.6%
Donations	0.00	19.00	-19.00	-100.0%
Game Fees	34,143.87	66,269.00	-32,125.13	-48.5%
Hospitality Income	501.00	2,474.50	-1,973.50	-79.8%
Investment Income	171.45	198.87	-27.42	-13.8%
Membership Dues	515.00	865.00	-350.00	-40.5%
Miscellaneous Income	704.63	1,185.76	-481.13	-40.6%
Tournaments	0.00	19,766.21	-19,766.21	-100.0%
Training/Instruction	819.00	3,261.00	-2,442.00	-74.9%
Total Income	36,865.95	94,060.34	-57,194.39	-60.8%
Gross Profit	36,865.95	94,060.34	-57,194.39	-60.8%
Expense				
American Contract Bridge League	6,839.24	9,873.36	-3,034.12	-30.7%
Charitable Donations	1,912.00	187.00	1,725.00	922.5%
Depreciation	1,926.00	1,213.56	712.44	58.7%
Furniture & Fixtures	21.36	0.00	21.36	100.0%
Hospitality	574.78	2,605.71	-2,030.93	-77.9%
Insurance	1,658.50	1,456.50	202.00	13.9%
Marketing	100.00	280.68	-180.68	-64.4%
Miscellaneous Expense	274.41	0.00	274.41	100.0%
Occupancy	9,750.00	29,250.00	-19,500.00	-66.7%
Payroll Expenses	20,038.45	30,913.36	-10,874.91	-35.2%
Postage and Shipping	0.00	42.48	-42.48	-100.0%
Reconciliation Discrepancies	-2,641.28	0.00	-2,641.28	-100.0%
Supplies	621.29	3,556.16	-2,934.87	-82.5%
Telephone/Internet/Technology	1,245.27	852.55	392.72	46.1%
Tournament Expenses	0.00	12,130.49	-12,130.49	-100.0%
Training/Instruction Expenses	544.74	1,911.04	-1,366.30	-71.5%
Total Expense	42,864.76	94,272.89	-51,408.13	-54.5%
Net Ordinary Income	-5,998.81	-212.55	-5,786.26	-2,722.3%
Net Income	-5,998.81	-212.55	-5,786.26	-2,722.3%