

10/03/19  
Cash Basis

Village Card Club, Inc.  
**Balance Sheet Prev Year Comparison**  
As of September 30, 2019

|  | <u>Sep 30, 19</u>       | <u>Sep 30, 18</u>       | <u>\$ Change</u>       | <u>% Change</u>    |
|--|-------------------------|-------------------------|------------------------|--------------------|
| <b>ASSETS</b>                          |                         |                         |                        |                    |
| <b>Current Assets</b>                  |                         |                         |                        |                    |
| <b>Checking/Savings</b>                |                         |                         |                        |                    |
| Business Money Market Account          | 0.00                    | 2,503.87                | -2,503.87              | -100.0%            |
| Petty Cash                             | 0.00                    | 25.25                   | -25.25                 | -100.0%            |
| Relyance Bank                          | 12,944.76               | 7,932.80                | 5,011.96               | 63.2%              |
| <b>Total Checking/Savings</b>          | <u>12,944.76</u>        | <u>10,461.92</u>        | <u>2,482.84</u>        | <u>23.7%</u>       |
| <b>Other Current Assets</b>            |                         |                         |                        |                    |
| 10 Month CD - 2/6/2020                 | 10,246.01               | 10,136.62               | 109.39                 | 1.1%               |
| 10 Month CD - 3/23/2020                | 3,042.72                | 3,027.17                | 15.55                  | 0.5%               |
| 10 Month CD - 6/12/2020                | 5,133.67                | 5,060.41                | 73.26                  | 1.5%               |
| 21 Month CD - 3/20/2021                | 5,139.77                | 5,071.07                | 68.70                  | 1.4%               |
| <b>Total Other Current Assets</b>      | <u>23,562.17</u>        | <u>23,295.27</u>        | <u>266.90</u>          | <u>1.2%</u>        |
| <b>Total Current Assets</b>            | <u>36,506.93</u>        | <u>33,757.19</u>        | <u>2,749.74</u>        | <u>8.2%</u>        |
| <b>Fixed Assets</b>                    |                         |                         |                        |                    |
| Equipment                              | 6,666.48                | 8,393.10                | -1,726.62              | -20.6%             |
| <b>Total Fixed Assets</b>              | <u>6,666.48</u>         | <u>8,393.10</u>         | <u>-1,726.62</u>       | <u>-20.6%</u>      |
| <b>TOTAL ASSETS</b>                    | <u><b>43,173.41</b></u> | <u><b>42,150.29</b></u> | <u><b>1,023.12</b></u> | <u><b>2.4%</b></u> |
| <b>LIABILITIES &amp; EQUITY</b>        |                         |                         |                        |                    |
| <b>Liabilities</b>                     |                         |                         |                        |                    |
| <b>Current Liabilities</b>             |                         |                         |                        |                    |
| <b>Credit Cards</b>                    |                         |                         |                        |                    |
| Club Manager Credit Card               | 828.50                  | 0.00                    | 828.50                 | 100.0%             |
| Logistics Credit Card                  | 917.72                  | 0.00                    | 917.72                 | 100.0%             |
| <b>Total Credit Cards</b>              | <u>1,746.22</u>         | <u>0.00</u>             | <u>1,746.22</u>        | <u>100.0%</u>      |
| <b>Other Current Liabilities</b>       |                         |                         |                        |                    |
| Payroll Tax Liabilities                | 172.55                  | 350.64                  | -178.09                | -50.8%             |
| Rose Memorial Fund                     | 1,545.63                | 1,495.63                | 50.00                  | 3.3%               |
| <b>Total Other Current Liabilities</b> | <u>1,718.18</u>         | <u>1,846.27</u>         | <u>-128.09</u>         | <u>-6.9%</u>       |
| <b>Total Current Liabilities</b>       | <u>3,464.40</u>         | <u>1,846.27</u>         | <u>1,618.13</u>        | <u>87.6%</u>       |
| <b>Total Liabilities</b>               | <u>3,464.40</u>         | <u>1,846.27</u>         | <u>1,618.13</u>        | <u>87.6%</u>       |
| <b>Equity</b>                          |                         |                         |                        |                    |
| Opening Balance Equity                 | 36,219.04               | 36,219.04               | 0.00                   | 0.0%               |
| Retained Earnings                      | 3,702.52                | 2,394.35                | 1,308.17               | 54.6%              |
| Net Income                             | -212.55                 | 1,690.63                | -1,903.18              | -112.6%            |
| <b>Total Equity</b>                    | <u>39,709.01</u>        | <u>40,304.02</u>        | <u>-595.01</u>         | <u>-1.5%</u>       |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <u><b>43,173.41</b></u> | <u><b>42,150.29</b></u> | <u><b>1,023.12</b></u> | <u><b>2.4%</b></u> |

**Village Card Club, Inc.**  
**Profit & Loss Prev Year Comparison**  
**January through September 2019**

|  | Jan - Sep 19   | Jan - Sep 18    | \$ Change        | % Change       |
|--|----------------|-----------------|------------------|----------------|
| <b>Ordinary Income/Expense</b>                 |                |                 |                  |                |
| <b>Income</b>                                  |                |                 |                  |                |
| <b>Convention Card Holders</b>                 | 21.00          | 27.00           | -6.00            | -22.2%         |
| <b>Donations</b>                               | 19.00          | 448.00          | -429.00          | -95.8%         |
| <b>Game Fees</b>                               | 66,269.00      | 71,029.50       | -4,760.50        | -6.7%          |
| <b>Hospitality Income</b>                      | 2,474.50       | 2,490.20        | -15.70           | -0.6%          |
| <b>Investment Income</b>                       | 198.87         | 229.19          | -30.32           | -13.2%         |
| <b>Membership Dues</b>                         | 865.00         | 1,115.00        | -250.00          | -22.4%         |
| <b>Miscellaneous Income</b>                    | 1,185.76       | -148.48         | 1,334.24         | 898.6%         |
| <b>Tournaments</b>                             | 19,766.21      | 9,870.67        | 9,895.54         | 100.3%         |
| <b>Training/Instruction</b>                    | 3,261.00       | 5,072.00        | -1,811.00        | -35.7%         |
| <b>Total Income</b>                            | 94,060.34      | 90,133.08       | 3,927.26         | 4.4%           |
| <b>Gross Profit</b>                            | 94,060.34      | 90,133.08       | 3,927.26         | 4.4%           |
| <b>Expense</b>                                 |                |                 |                  |                |
| <b>American Contract Bridge League</b>         |                |                 |                  |                |
| <b>ACBL District 10 STaC Fees</b>              | 1,617.00       | 2,118.00        | -501.00          | -23.7%         |
| <b>ACBL Game Fees</b>                          | 7,699.98       | 8,522.34        | -822.36          | -9.7%          |
| <b>ACBL Sanction Fees</b>                      | 0.00           | 149.50          | -149.50          | -100.0%        |
| <b>ACBL Unit 161 Game Fees</b>                 | 300.38         | 360.00          | -59.62           | -16.6%         |
| <b>Grand National Teams</b>                    | 220.00         | 0.00            | 220.00           | 100.0%         |
| <b>American Contract Bridge League - Other</b> | 36.00          | 10.00           | 26.00            | 260.0%         |
| <b>Total American Contract Bridge League</b>   | 9,873.36       | 11,159.84       | -1,286.48        | -11.5%         |
| <b>Charitable Donations</b>                    | 187.00         | 1,590.00        | -1,403.00        | -88.2%         |
| <b>Depreciation</b>                            | 1,213.56       | 1,130.21        | 83.35            | 7.4%           |
| <b>Hospitality</b>                             | 2,605.71       | 1,777.49        | 828.22           | 46.6%          |
| <b>Insurance</b>                               | 1,456.50       | 1,599.00        | -142.50          | -8.9%          |
| <b>Marketing</b>                               | 280.68         | 148.18          | 132.50           | 89.4%          |
| <b>Occupancy</b>                               | 29,250.00      | 31,688.07       | -2,438.07        | -7.7%          |
| <b>Payroll Expenses</b>                        | 30,913.36      | 32,223.14       | -1,309.78        | -4.1%          |
| <b>Postage and Shipping</b>                    | 42.48          | 11.20           | 31.28            | 279.3%         |
| <b>Supplies</b>                                | 3,556.16       | 3,982.88        | -426.72          | -10.7%         |
| <b>Telephone/Internet/Technology</b>           | 852.55         | 173.24          | 679.31           | 392.1%         |
| <b>Tournament Expenses</b>                     | 12,130.49      | 0.00            | 12,130.49        | 100.0%         |
| <b>Training/Instruction Expenses</b>           | 1,911.04       | 2,959.20        | -1,048.16        | -35.4%         |
| <b>Total Expense</b>                           | 94,272.89      | 88,442.45       | 5,830.44         | 6.6%           |
| <b>Net Ordinary Income</b>                     | -212.55        | 1,690.63        | -1,903.18        | -112.6%        |
| <b>Net Income</b>                              | <b>-212.55</b> | <b>1,690.63</b> | <b>-1,903.18</b> | <b>-112.6%</b> |