

Village Card Club, Inc.
Balance Sheet Prev Year Comparison
As of September 30, 2014

	<u>Sep 30, 14</u>	<u>Sep 30, 13</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Petty Cash	17.40	59.97	-42.57	-71.0%
Regions Bank-Checking	49,090.96	43,911.81	5,179.15	11.8%
Total Checking/Savings	<u>49,108.36</u>	<u>43,971.78</u>	<u>5,136.58</u>	<u>11.7%</u>
Other Current Assets				
Prepaid Tournament Expenses	72.35	78.84	-6.49	-8.2%
Total Other Current Assets	<u>72.35</u>	<u>78.84</u>	<u>-6.49</u>	<u>-8.2%</u>
Total Current Assets	49,180.71	44,050.62	5,130.09	11.7%
Fixed Assets				
Equipment	9,941.86	13,042.78	-3,100.92	-23.8%
Total Fixed Assets	<u>9,941.86</u>	<u>13,042.78</u>	<u>-3,100.92</u>	<u>-23.8%</u>
TOTAL ASSETS	<u>59,122.57</u>	<u>57,093.40</u>	<u>2,029.17</u>	<u>3.6%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Direct Deposit Liabilities	92.35	0.00	92.35	100.0%
Jan Farnsworth Memorial	140.40	140.40	0.00	0.0%
Kasten Memorial Fund	141.00	141.00	0.00	0.0%
Payroll Tax Liabilities	410.22	411.21	-0.99	-0.2%
Rose Memorial Fund	1,454.91	1,199.91	255.00	21.3%
Unused Game Coupons	0.00	1,297.00	-1,297.00	-100.0%
Total Other Current Liabilities	<u>2,238.88</u>	<u>3,189.52</u>	<u>-950.64</u>	<u>-29.8%</u>
Total Current Liabilities	<u>2,238.88</u>	<u>3,189.52</u>	<u>-950.64</u>	<u>-29.8%</u>
Total Liabilities	2,238.88	3,189.52	-950.64	-29.8%
Equity				
Opening Balance Equity	36,219.04	36,219.04	0.00	0.0%
Retained Earnings	13,498.47	-963.15	14,461.62	1,501.5%
Net Income	7,166.18	18,647.99	-11,481.81	-61.6%
Total Equity	<u>56,883.69</u>	<u>53,903.88</u>	<u>2,979.81</u>	<u>5.5%</u>
TOTAL LIABILITIES & EQUITY	<u>59,122.57</u>	<u>57,093.40</u>	<u>2,029.17</u>	<u>3.6%</u>

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 Cash Basis

Village Card Club, Inc.
Profit & Loss Prev Year Comparison
 January through September 2014

	<u>Jan - Sep 14</u>	<u>Jan - Sep 13</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
Advertising	466.88	0.00	466.88	100.0%
Beverage Receipts	2,226.46	1,763.73	462.73	26.2%
Convention Card Holders	220.00	0.00	220.00	100.0%
Donations	1,798.50	29.00	1,769.50	6,101.7%
Equipment Rental	374.45	994.79	-620.34	-62.4%
Game Fees	67,437.04	67,710.00	-272.96	-0.4%
Membership Dues	1,030.00	540.00	490.00	90.7%
Miscellaneous Income	400.00	29.00	371.00	1,279.3%
Reimbursed Expenses	0.00	518.70	-518.70	-100.0%
Tournament- DeGray Sectional	207.26	0.00	207.26	100.0%
Tournament- Hot Springs Reg'l	0.00	2,867.78	-2,867.78	-100.0%
Tournament- VCC Sectional	7,570.80	7,675.74	-104.94	-1.4%
Tournament - Silver Lode	2,835.36	3,964.28	-1,128.92	-28.5%
Training/Instruction	9,039.51	11,464.75	-2,425.24	-21.2%
Total Income	<u>93,606.26</u>	<u>97,557.77</u>	<u>-3,951.51</u>	<u>-4.1%</u>
Gross Profit	93,606.26	97,557.77	-3,951.51	-4.1%
Expense				
American Contract Bridge League	8,183.89	7,387.78	796.11	10.8%
Bank Service Charges	86.20	0.00	86.20	100.0%
Beverage Expense	1,477.47	920.29	557.18	60.5%
Charitable Donations	2,074.50	219.00	1,855.50	847.3%
Depreciation	2,325.69	2,223.61	102.08	4.6%
Hospitality	774.57	182.25	592.32	325.0%
Insurance	879.00	870.00	9.00	1.0%
Miscellaneous Expense	552.12	53.95	498.17	923.4%
Occupancy	28,698.61	24,757.38	3,941.23	15.9%
Payroll Expenses	33,073.03	33,685.57	-612.54	-1.8%
Postage and Shipping	1.40	19.34	-17.94	-92.8%
Printing and Reproduction	603.25	1,230.57	-627.32	-51.0%
Publicity	0.00	103.19	-103.19	-100.0%
Repair & Maintenance	59.95	96.00	-36.05	-37.6%
Supplies	5,363.56	4,427.26	936.30	21.2%
Telephone/Internet	918.97	719.17	199.80	27.8%
Training/Instruction Expenses	1,367.87	2,014.42	-646.55	-32.1%
Total Expense	<u>86,440.08</u>	<u>78,909.78</u>	<u>7,530.30</u>	<u>9.5%</u>
Net Ordinary Income	<u>7,166.18</u>	<u>18,647.99</u>	<u>-11,481.81</u>	<u>-61.6%</u>
Net Income	<u><u>7,166.18</u></u>	<u><u>18,647.99</u></u>	<u><u>-11,481.81</u></u>	<u><u>-61.6%</u></u>