

**Village Card Club, Inc.**  
**Statement of Cash Flows**  
 January through October 2020

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	<b>Jan - Oct 20</b>
<b>OPERATING ACTIVITIES</b>	
Net Income	-5,192.08
Adjustments to reconcile Net Income to net cash provided by operations:	
Payroll Expenses:Arkansas Unemployment	61.54
10 Month CD - 2/6/2020 - #2565	-56.81
10 Month CD - 3/23/2020 - #6726	-16.17
10 Month CD - 6/12/2020 - #3234	-41.54
21 Month CD - 3/20/2021 - #7860	-58.57
Club Manager Credit Card	-322.00
Logistics Credit Card	-194.30
Payroll Tax Liabilities	28.74
Rose Memorial Fund	70.00
	-5,721.19
<b>Net cash provided by Operating Activities</b>	<b>-5,721.19</b>
<b>INVESTING ACTIVITIES</b>	
Equipment	214.00
Equipment:Accumulated Depreciation	1,926.00
	2,140.00
<b>Net cash provided by Investing Activities</b>	<b>2,140.00</b>
<b>Net cash increase for period</b>	<b>-3,581.19</b>
<b>Cash at beginning of period</b>	<b>10,172.76</b>
<b>Cash at end of period</b>	<b>6,591.57</b>

10/31/20  
Cash Basis

**Village Card Club, Inc.**  
**Balance Sheet Prev Year Comparison**  
**As of October 31, 2020**

	<u>Oct 31, 20</u>	<u>Oct 31, 19</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
Relyance Bank	6,591.57	10,226.54	-3,634.97	-35.5%
<b>Total Checking/Savings</b>	6,591.57	10,226.54	-3,634.97	-35.5%
<b>Other Current Assets</b>				
10 Month CD - 2/6/2020 - #2565	10,336.26	10,279.45	56.81	0.6%
10 Month CD - 3/23/2020 - #6726	3,068.83	3,042.72	26.11	0.9%
10 Month CD - 6/12/2020 - #3234	5,191.96	5,133.67	58.29	1.1%
21 Month CD - 3/20/2021 - #7860	5,217.62	5,139.77	77.85	1.5%
<b>Total Other Current Assets</b>	23,814.67	23,595.61	219.06	0.9%
<b>Total Current Assets</b>	30,406.24	33,822.15	-3,415.91	-10.1%
<b>Fixed Assets</b>				
Equipment	8,670.27	11,238.27	-2,568.00	-22.9%
<b>Total Fixed Assets</b>	8,670.27	11,238.27	-2,568.00	-22.9%
<b>TOTAL ASSETS</b>	<b><u>39,076.51</u></b>	<b><u>45,060.42</u></b>	<b><u>-5,983.91</u></b>	<b><u>-13.3%</u></b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Credit Cards</b>				
Club Manager Credit Card	0.00	1,015.99	-1,015.99	-100.0%
Logistics Credit Card	68.05	5.37	62.68	1,167.2%
<b>Total Credit Cards</b>	68.05	1,021.36	-953.31	-93.3%
<b>Other Current Liabilities</b>				
Payroll Tax Liabilities	88.59	215.81	-127.22	-59.0%
Rose Memorial Fund	1,615.63	1,545.63	70.00	4.5%
<b>Total Other Current Liabilities</b>	1,704.22	1,761.44	-57.22	-3.3%
<b>Total Current Liabilities</b>	1,772.27	2,782.80	-1,010.53	-36.3%
<b>Total Liabilities</b>	1,772.27	2,782.80	-1,010.53	-36.3%
<b>Equity</b>				
Opening Balance Equity	36,219.04	36,219.04	0.00	0.0%
Retained Earnings	6,277.28	3,702.52	2,574.76	69.5%
Net Income	-5,192.08	2,356.06	-7,548.14	-320.4%
<b>Total Equity</b>	37,304.24	42,277.62	-4,973.38	-11.8%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>39,076.51</u></b>	<b><u>45,060.42</u></b>	<b><u>-5,983.91</u></b>	<b><u>-13.3%</u></b>

**Village Card Club, Inc.**  
**Profit & Loss Prev Year Comparison**  
 January through October 2020

	Jan - Oct 20	Jan - Oct 19	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Convention Card Holders	11.00	27.00	-16.00	-59.3%
Donations	0.00	19.00	-19.00	-100.0%
Game Fees	37,973.40	74,237.00	-36,263.60	-48.9%
Hospitality Income	501.00	2,727.50	-2,226.50	-81.6%
Investment Income	173.09	232.31	-59.22	-25.5%
Membership Dues	515.00	1,765.00	-1,250.00	-70.8%
Miscellaneous Income	771.66	3,205.76	-2,434.10	-75.9%
Tournaments	0.00	19,766.21	-19,766.21	-100.0%
Training/Instruction	829.00	3,849.00	-3,020.00	-78.5%
<b>Total Income</b>	<b>40,774.15</b>	<b>105,828.78</b>	<b>-65,054.63</b>	<b>-61.5%</b>
<b>Gross Profit</b>	<b>40,774.15</b>	<b>105,828.78</b>	<b>-65,054.63</b>	<b>-61.5%</b>
<b>Expense</b>				
American Contract Bridge League	7,665.10	10,946.51	-3,281.41	-30.0%
Charitable Donations	1,912.00	265.00	1,647.00	621.5%
Depreciation	2,140.00	1,427.56	712.44	49.9%
Furniture & Fixtures	21.36	0.00	21.36	100.0%
Hospitality	676.51	2,611.08	-1,934.57	-74.1%
Insurance	1,658.50	1,456.50	202.00	13.9%
Marketing	100.00	280.68	-180.68	-64.4%
Miscellaneous Expense	274.41	0.00	274.41	100.0%
Occupancy	9,750.00	32,500.00	-22,750.00	-70.0%
Payroll Expenses	21,932.62	35,003.75	-13,071.13	-37.3%
Postage and Shipping	0.00	81.18	-81.18	-100.0%
Reconciliation Discrepancies	-2,641.28	0.00	-2,641.28	-100.0%
Supplies	643.62	3,639.42	-2,995.80	-82.3%
Telephone/Internet/Technology	1,288.65	937.47	351.18	37.5%
Tournament Expenses	0.00	12,130.49	-12,130.49	-100.0%
Training/Instruction Expenses	544.74	2,193.08	-1,648.34	-75.2%
<b>Total Expense</b>	<b>45,966.23</b>	<b>103,472.72</b>	<b>-57,506.49</b>	<b>-55.6%</b>
<b>Net Ordinary Income</b>	<b>-5,192.08</b>	<b>2,356.06</b>	<b>-7,548.14</b>	<b>-320.4%</b>
<b>Net Income</b>	<b>-5,192.08</b>	<b>2,356.06</b>	<b>-7,548.14</b>	<b>-320.4%</b>

**Village Card Club, Inc.**  
**Profit & Loss Prev Year Comparison**  
**October 2020**

	Oct 20	Oct 19	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Convention Card Holders</b>	0.00	6.00	-6.00	-100.0%
<b>Game Fees</b>	3,829.53	7,968.00	-4,138.47	-51.9%
<b>Hospitality Income</b>	0.00	253.00	-253.00	-100.0%
<b>Investment Income</b>	1.64	33.44	-31.80	-95.1%
<b>Membership Dues</b>	0.00	900.00	-900.00	-100.0%
<b>Miscellaneous Income</b>	67.03	2,020.00	-1,952.97	-96.7%
<b>Training/Instruction</b>	10.00	588.00	-578.00	-98.3%
<b>Total Income</b>	3,908.20	11,768.44	-7,860.24	-66.8%
<b>Gross Profit</b>	3,908.20	11,768.44	-7,860.24	-66.8%
<b>Expense</b>				
<b>American Contract Bridge League</b>	825.86	1,073.15	-247.29	-23.0%
<b>Charitable Donations</b>	0.00	78.00	-78.00	-100.0%
<b>Depreciation</b>	214.00	214.00	0.00	0.0%
<b>Hospitality</b>	101.73	5.37	96.36	1,794.4%
<b>Occupancy</b>	0.00	3,250.00	-3,250.00	-100.0%
<b>Payroll Expenses</b>	1,894.17	4,090.39	-2,196.22	-53.7%
<b>Postage and Shipping</b>	0.00	38.70	-38.70	-100.0%
<b>Supplies</b>	22.33	83.26	-60.93	-73.2%
<b>Telephone/Internet/Technology</b>	43.38	84.92	-41.54	-48.9%
<b>Training/Instruction Expenses</b>	0.00	282.04	-282.04	-100.0%
<b>Total Expense</b>	3,101.47	9,199.83	-6,098.36	-66.3%
<b>Net Ordinary Income</b>	806.73	2,568.61	-1,761.88	-68.6%
<b>Net Income</b>	<b>806.73</b>	<b>2,568.61</b>	<b>-1,761.88</b>	<b>-68.6%</b>