

8:05 PM
11/01/13
Cash Basis

Village Card Club, Inc.
Balance Sheet Prev Year Comparison
As of October 31, 2013

	<u>Oct 31, 13</u>	<u>Oct 31, 12</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Petty Cash	41.66	28.56	13.10	45.9%
Regions Bank-Checking	43,607.21	25,617.66	17,989.55	70.2%
Total Checking/Savings	<u>43,648.87</u>	<u>25,646.22</u>	<u>18,002.65</u>	<u>70.2%</u>
Other Current Assets				
Prepaid Tournament Expenses	78.84	0.00	78.84	100.0%
Total Other Current Assets	<u>78.84</u>	<u>0.00</u>	<u>78.84</u>	<u>100.0%</u>
Total Current Assets	<u>43,727.71</u>	<u>25,646.22</u>	<u>18,081.49</u>	<u>70.5%</u>
Fixed Assets				
Equipment	12,784.37	15,145.21	-2,360.84	-15.6%
Total Fixed Assets	<u>12,784.37</u>	<u>15,145.21</u>	<u>-2,360.84</u>	<u>-15.6%</u>
TOTAL ASSETS	<u>56,512.08</u>	<u>40,791.43</u>	<u>15,720.65</u>	<u>38.5%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Due to Charity	0.00	12.00	-12.00	-100.0%
Jan Farnsworth Memorial	140.40	140.40	0.00	0.0%
Kasten Memorial Fund	141.00	141.00	0.00	0.0%
Payroll Tax Liabilities	323.11	296.99	26.12	8.8%
Rose Memorial Fund	1,299.91	1,099.20	200.71	18.3%
Unused Game Coupons	1,477.00	0.00	1,477.00	100.0%
Total Other Current Liabilities	<u>3,381.42</u>	<u>1,689.59</u>	<u>1,691.83</u>	<u>100.1%</u>
Total Current Liabilities	<u>3,381.42</u>	<u>1,689.59</u>	<u>1,691.83</u>	<u>100.1%</u>
Total Liabilities	<u>3,381.42</u>	<u>1,689.59</u>	<u>1,691.83</u>	<u>100.1%</u>
Equity				
Opening Balance Equity	36,219.04	36,219.04	0.00	0.0%
Retained Earnings	-1,023.15	5,536.31	-6,559.46	-118.5%
Net Income	17,934.77	-2,653.51	20,588.28	775.9%
Total Equity	<u>53,130.66</u>	<u>39,101.84</u>	<u>14,028.82</u>	<u>35.9%</u>
TOTAL LIABILITIES & EQUITY	<u>56,512.08</u>	<u>40,791.43</u>	<u>15,720.65</u>	<u>38.5%</u>

8:04 PM

11/01/13

Cash Basis

Village Card Club, Inc.
Profit & Loss Prev Year Comparison
January through October 2013

	Jan - Oct 13	Jan - Oct 12	\$ Change	% Change
Ordinary Income/Expense				
Income				
Beverage Receipts	2,143.58	2,367.93	-224.35	-9.5%
Donations	67.50	0.00	67.50	100.0%
Equipment Rental	994.79	0.00	994.79	100.0%
Game Fees	76,083.00	66,993.04	9,089.96	13.6%
Investment Income	0.00	2.00	-2.00	-100.0%
Membership Dues	1,925.00	1,685.00	240.00	14.2%
Miscellaneous Income	37.00	509.70	-472.70	-92.7%
Reimbursed Expenses	518.70	100.00	418.70	418.7%
Swiss Marathon League	0.00	100.00	-100.00	-100.0%
Tournament- Hot Springs Reg'l	2,867.78	2,999.00	-131.22	-4.4%
Tournament- VCC 299er Sectional	3,973.33	3,558.02	415.31	11.7%
Tournament- VCC Sectional	7,675.74	5,494.00	2,181.74	39.7%
Training/Instruction	12,424.75	13,444.00	-1,019.25	-7.6%
Total Income	108,711.17	97,252.69	11,458.48	11.8%
Gross Profit	108,711.17	97,252.69	11,458.48	11.8%
Expense				
American Contract Bridge League	7,878.03	9,489.98	-1,611.95	-17.0%
Bank Service Charges	0.00	81.58	-81.58	-100.0%
Beverage Expense	991.67	1,337.63	-345.96	-25.9%
Charitable Donations	405.50	96.00	309.50	322.4%
Depreciation	2,482.02	2,362.87	119.15	5.0%
Hospitality	231.55	2,547.23	-2,315.68	-90.9%
Insurance	870.00	854.00	16.00	1.9%
Miscellaneous Expense	53.95	288.81	-234.86	-81.3%
Occupancy	31,091.38	31,414.41	-323.03	-1.0%
Payroll Expenses	37,511.99	42,431.13	-4,919.14	-11.6%
Postage and Shipping	26.94	46.40	-19.46	-41.9%
Printing and Reproduction	1,230.57	1,125.92	104.65	9.3%
Publicity	103.19	103.17	0.02	0.0%
Repair & Maintenance	96.00	229.78	-133.78	-58.2%
Supplies	4,787.35	5,634.85	-847.50	-15.0%
Telephone/Internet	802.94	1,191.11	-388.17	-32.6%
Training/Instruction Expenses	2,213.32	671.33	1,541.99	229.7%
Total Expense	90,776.40	99,906.20	-9,129.80	-9.1%
Net Ordinary Income	17,934.77	-2,653.51	20,588.28	775.9%
Net Income	17,934.77	-2,653.51	20,588.28	775.9%