

**Village Card Club, Inc.**  
**Statement of Cash Flows**  
 January through November 2020

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	<b>Jan - Nov 20</b>
<b>OPERATING ACTIVITIES</b>	
Net Income	-4,303.30
Adjustments to reconcile Net Income to net cash provided by operations:	
Payroll Expenses:Arkansas Unemployment	66.29
10 Month CD - 2/6/2020 - #2565	-56.81
10 Month CD - 3/23/2020 - #6726	-16.17
10 Month CD - 6/12/2020 - #3234	-41.54
21 Month CD - 3/20/2021 - #7860	-58.57
Club Manager Credit Card	-322.00
Logistics Credit Card	-262.35
Payroll Tax Liabilities	28.69
Rose Memorial Fund	70.00
	-4,895.76
<b>INVESTING ACTIVITIES</b>	
Equipment	214.00
Equipment:Accumulated Depreciation	2,140.00
	2,354.00
Net cash provided by Investing Activities	2,354.00
Net cash increase for period	-2,541.76
Cash at beginning of period	10,172.76
Cash at end of period	7,631.00

11/30/20  
Cash Basis

**Village Card Club, Inc.**  
**Balance Sheet Prev Year Comparison**  
**As of November 30, 2020**

	<u>Nov 30, 20</u>	<u>Nov 30, 19</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
Relyance Bank	7,631.00	9,603.73	-1,972.73	-20.5%
<b>Total Checking/Savings</b>	<u>7,631.00</u>	<u>9,603.73</u>	<u>-1,972.73</u>	<u>-20.5%</u>
<b>Other Current Assets</b>				
10 Month CD - 2/6/2020 - #2565	10,336.26	10,279.45	56.81	0.6%
10 Month CD - 3/23/2020 - #6726	3,068.83	3,052.66	16.17	0.5%
10 Month CD - 6/12/2020 - #3234	5,191.96	5,150.42	41.54	0.8%
21 Month CD - 3/20/2021 - #7860	5,217.62	5,139.77	77.85	1.5%
<b>Total Other Current Assets</b>	<u>23,814.67</u>	<u>23,622.30</u>	<u>192.37</u>	<u>0.8%</u>
<b>Total Current Assets</b>	<u>31,445.67</u>	<u>33,226.03</u>	<u>-1,780.36</u>	<u>-5.4%</u>
<b>Fixed Assets</b>				
Equipment	8,456.27	11,024.27	-2,568.00	-23.3%
<b>Total Fixed Assets</b>	<u>8,456.27</u>	<u>11,024.27</u>	<u>-2,568.00</u>	<u>-23.3%</u>
<b>TOTAL ASSETS</b>	<b><u>39,901.94</u></b>	<b><u>44,250.30</u></b>	<b><u>-4,348.36</u></b>	<b><u>-9.8%</u></b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Credit Cards</b>				
Club Manager Credit Card	0.00	579.09	-579.09	-100.0%
Logistics Credit Card	0.00	44.68	-44.68	-100.0%
<b>Total Credit Cards</b>	<u>0.00</u>	<u>623.77</u>	<u>-623.77</u>	<u>-100.0%</u>
<b>Other Current Liabilities</b>				
Payroll Tax Liabilities	93.29	249.83	-156.54	-62.7%
Rose Memorial Fund	1,615.63	1,545.63	70.00	4.5%
<b>Total Other Current Liabilities</b>	<u>1,708.92</u>	<u>1,795.46</u>	<u>-86.54</u>	<u>-4.8%</u>
<b>Total Current Liabilities</b>	<u>1,708.92</u>	<u>2,419.23</u>	<u>-710.31</u>	<u>-29.4%</u>
<b>Total Liabilities</b>	<u>1,708.92</u>	<u>2,419.23</u>	<u>-710.31</u>	<u>-29.4%</u>
<b>Equity</b>				
Opening Balance Equity	36,219.04	36,219.04	0.00	0.0%
Retained Earnings	6,277.28	3,702.52	2,574.76	69.5%
Net Income	-4,303.30	1,909.51	-6,212.81	-325.4%
<b>Total Equity</b>	<u>38,193.02</u>	<u>41,831.07</u>	<u>-3,638.05</u>	<u>-8.7%</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>39,901.94</u></b>	<b><u>44,250.30</u></b>	<b><u>-4,348.36</u></b>	<b><u>-9.8%</u></b>

**Village Card Club, Inc.**  
**Profit & Loss Prev Year Comparison**  
**January through November 2020**

	Jan - Nov 20	Jan - Nov 19	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Convention Card Holders</b>	11.00	27.00	-16.00	-59.3%
<b>Donations</b>	0.00	43.00	-43.00	-100.0%
<b>Game Fees</b>	41,241.61	80,404.50	-39,162.89	-48.7%
<b>Hospitality Income</b>	501.00	2,984.50	-2,483.50	-83.2%
<b>Investment Income</b>	173.09	259.00	-85.91	-33.2%
<b>Membership Dues</b>	515.00	2,625.00	-2,110.00	-80.4%
<b>Miscellaneous Income</b>	895.81	3,709.63	-2,813.82	-75.9%
<b>Tournaments</b>	0.00	19,766.21	-19,766.21	-100.0%
<b>Training/Instruction</b>	877.00	4,668.00	-3,791.00	-81.2%
<b>Total Income</b>	44,214.51	114,486.84	-70,272.33	-61.4%
<b>Gross Profit</b>	44,214.51	114,486.84	-70,272.33	-61.4%
<b>Expense</b>				
<b>American Contract Bridge League</b>	8,026.10	11,454.58	-3,428.48	-29.9%
<b>American Cribbage Congress</b>	0.00	80.50	-80.50	-100.0%
<b>Charitable Donations</b>	1,912.00	265.00	1,647.00	621.5%
<b>Depreciation</b>	2,354.00	1,641.56	712.44	43.4%
<b>Furniture &amp; Fixtures</b>	21.36	0.00	21.36	100.0%
<b>Hospitality</b>	676.51	3,293.32	-2,616.81	-79.5%
<b>Insurance</b>	1,882.00	1,680.00	202.00	12.0%
<b>Marketing</b>	100.00	280.68	-180.68	-64.4%
<b>Miscellaneous Expense</b>	274.41	129.00	145.41	112.7%
<b>Occupancy</b>	9,750.00	35,750.00	-26,000.00	-72.7%
<b>Payroll Expenses</b>	23,642.32	38,395.07	-14,752.75	-38.4%
<b>Postage and Shipping</b>	0.00	81.18	-81.18	-100.0%
<b>Reconciliation Discrepancies</b>	-2,641.28	0.00	-2,641.28	-100.0%
<b>Supplies</b>	643.62	3,772.17	-3,128.55	-82.9%
<b>Telephone/Internet/Technology</b>	1,332.03	1,024.50	307.53	30.0%
<b>Tournament Expenses</b>	0.00	12,130.49	-12,130.49	-100.0%
<b>Training/Instruction Expenses</b>	544.74	2,599.28	-2,054.54	-79.0%
<b>Total Expense</b>	48,517.81	112,577.33	-64,059.52	-56.9%
<b>Net Ordinary Income</b>	-4,303.30	1,909.51	-6,212.81	-325.4%
<b>Net Income</b>	<b>-4,303.30</b>	<b>1,909.51</b>	<b>-6,212.81</b>	<b>-325.4%</b>

**Village Card Club, Inc.**  
**Profit & Loss Prev Year Comparison**  
**November 2020**

	Nov 20	Nov 19	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Donations	0.00	24.00	-24.00	-100.0%
Game Fees	3,268.21	6,167.50	-2,899.29	-47.0%
Hospitality Income	0.00	257.00	-257.00	-100.0%
Investment Income	0.00	26.69	-26.69	-100.0%
Membership Dues	0.00	860.00	-860.00	-100.0%
Miscellaneous Income	124.15	503.87	-379.72	-75.4%
Training/Instruction	48.00	819.00	-771.00	-94.1%
<b>Total Income</b>	<u>3,440.36</u>	<u>8,658.06</u>	<u>-5,217.70</u>	<u>-60.3%</u>
<b>Gross Profit</b>	3,440.36	8,658.06	-5,217.70	-60.3%
<b>Expense</b>				
American Contract Bridge League	361.00	508.07	-147.07	-29.0%
American Cribbage Congress	0.00	80.50	-80.50	-100.0%
Depreciation	214.00	214.00	0.00	0.0%
Hospitality	0.00	682.24	-682.24	-100.0%
Insurance	223.50	223.50	0.00	0.0%
Miscellaneous Expense	0.00	129.00	-129.00	-100.0%
Occupancy	0.00	3,250.00	-3,250.00	-100.0%
Payroll Expenses	1,709.70	3,391.32	-1,681.62	-49.6%
Supplies	0.00	132.75	-132.75	-100.0%
Telephone/Internet/Technology	43.38	87.03	-43.65	-50.2%
Training/Instruction Expenses	0.00	406.20	-406.20	-100.0%
<b>Total Expense</b>	<u>2,551.58</u>	<u>9,104.61</u>	<u>-6,553.03</u>	<u>-72.0%</u>
<b>Net Ordinary Income</b>	<u>888.78</u>	<u>-446.55</u>	<u>1,335.33</u>	<u>299.0%</u>
<b>Net Income</b>	<u><b>888.78</b></u>	<u><b>-446.55</b></u>	<u><b>1,335.33</b></u>	<u><b>299.0%</b></u>