

Village Card Club, Inc.
Balance Sheet Prev Year Comparison
As of November 30, 2013

	<u>Nov 30, 13</u>	<u>Nov 30, 12</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Petty Cash	31.66	0.00	31.66	100.0%
Regions Bank-Checking	42,853.31	23,981.81	18,871.50	78.7%
Total Checking/Savings	<u>42,884.97</u>	<u>23,981.81</u>	<u>18,903.16</u>	<u>78.8%</u>
Other Current Assets				
Prepaid Tournament Expenses	78.84	0.00	78.84	100.0%
Total Other Current Assets	<u>78.84</u>	<u>0.00</u>	<u>78.84</u>	<u>100.0%</u>
Total Current Assets	<u>42,963.81</u>	<u>23,981.81</u>	<u>18,982.00</u>	<u>79.2%</u>
Fixed Assets				
Equipment	12,525.96	14,899.56	-2,373.60	-15.9%
Total Fixed Assets	<u>12,525.96</u>	<u>14,899.56</u>	<u>-2,373.60</u>	<u>-15.9%</u>
TOTAL ASSETS	<u>55,489.77</u>	<u>38,881.37</u>	<u>16,608.40</u>	<u>42.7%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Due to Charity	0.00	12.00	-12.00	-100.0%
Jan Farnsworth Memorial	140.40	140.40	0.00	0.0%
Kasten Memorial Fund	141.00	141.00	0.00	0.0%
Payroll Tax Liabilities	381.06	363.47	17.59	4.8%
Rose Memorial Fund	1,299.91	1,099.20	200.71	18.3%
Unused Game Coupons	1,024.00	0.00	1,024.00	100.0%
Total Other Current Liabilities	<u>2,986.37</u>	<u>1,756.07</u>	<u>1,230.30</u>	<u>70.1%</u>
Total Current Liabilities	<u>2,986.37</u>	<u>1,756.07</u>	<u>1,230.30</u>	<u>70.1%</u>
Total Liabilities	<u>2,986.37</u>	<u>1,756.07</u>	<u>1,230.30</u>	<u>70.1%</u>
Equity				
Opening Balance Equity	36,219.04	36,219.04	0.00	0.0%
Retained Earnings	-963.15	5,536.31	-6,499.46	-117.4%
Net Income	17,247.51	-4,630.05	21,877.56	472.5%
Total Equity	<u>52,503.40</u>	<u>37,125.30</u>	<u>15,378.10</u>	<u>41.4%</u>
TOTAL LIABILITIES & EQUITY	<u>55,489.77</u>	<u>38,881.37</u>	<u>16,608.40</u>	<u>42.7%</u>

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Cash Basis

Village Card Club, Inc.
Profit & Loss Prev Year Comparison
January through November 2013

	<u>Jan - Nov 13</u>	<u>Jan - Nov 12</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
Beverage Receipts	2,321.08	2,579.57	-258.49	-10.0%
Donations	67.50	0.00	67.50	100.0%
Equipment Rental	994.79	0.00	994.79	100.0%
Game Fees	82,100.75	72,101.04	9,999.71	13.9%
Investment Income	2.00	2.00	0.00	0.0%
Membership Dues	3,325.00	2,420.00	905.00	37.4%
Miscellaneous Income	48.00	513.70	-465.70	-90.7%
Reimbursed Expenses	518.70	100.00	418.70	418.7%
Swiss Marathon League	0.00	100.00	-100.00	-100.0%
Tournament- Hot Springs Reg'l	2,867.78	2,999.00	-131.22	-4.4%
Tournament- VCC 299er Sectional	3,973.33	3,558.02	415.31	11.7%
Tournament- VCC Sectional	7,675.74	5,494.00	2,181.74	39.7%
Training/Instruction	12,864.75	13,696.00	-831.25	-6.1%
Total Income	<u>116,759.42</u>	<u>103,563.33</u>	<u>13,196.09</u>	<u>12.7%</u>
Gross Profit	116,759.42	103,563.33	13,196.09	12.7%
Expense				
American Contract Bridge League	8,645.96	10,123.28	-1,477.32	-14.6%
Bank Service Charges	0.00	87.08	-87.08	-100.0%
Beverage Expense	1,168.70	1,420.59	-251.89	-17.7%
Charitable Donations	405.50	96.00	309.50	322.4%
Depreciation	2,740.43	2,608.52	131.91	5.1%
Hospitality	231.55	2,816.01	-2,584.46	-91.8%
Insurance	870.00	854.00	16.00	1.9%
Miscellaneous Expense	160.57	288.81	-128.24	-44.4%
Occupancy	34,258.38	34,497.41	-239.03	-0.7%
Payroll Expenses	40,418.72	45,746.55	-5,327.83	-11.7%
Postage and Shipping	26.94	51.76	-24.82	-48.0%
Printing and Reproduction	1,230.57	1,125.92	104.65	9.3%
Publicity	103.19	103.17	0.02	0.0%
Repair & Maintenance	550.97	229.78	321.19	139.8%
Supplies	5,590.53	6,118.50	-527.97	-8.6%
Telephone/Internet	886.58	1,264.67	-378.09	-29.9%
Training/Instruction Expenses	2,223.32	761.33	1,461.99	192.0%
Total Expense	<u>99,511.91</u>	<u>108,193.38</u>	<u>-8,681.47</u>	<u>-8.0%</u>
Net Ordinary Income	<u>17,247.51</u>	<u>-4,630.05</u>	<u>21,877.56</u>	<u>472.5%</u>
Net Income	<u><u>17,247.51</u></u>	<u><u>-4,630.05</u></u>	<u><u>21,877.56</u></u>	<u><u>472.5%</u></u>