

1:30 PM

05/31/20

Cash Basis

**Village Card Club, Inc.**  
**Profit & Loss Prev Year Comparison**  
**January through May 2020**

	<u>Jan - May 20</u>	<u>Jan - May 19</u>	<u>\$ Change</u>	<u>% Change</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Convention Card Holders</b>	11.00	18.00	-7.00	-38.9%
<b>Donations</b>	0.00	19.00	-19.00	-100.0%
<b>Game Fees</b>	20,926.24	36,618.50	-15,692.26	-42.9%
<b>Hospitality Income</b>	501.00	1,331.50	-830.50	-62.4%
<b>Investment Income</b>	97.47	101.04	-3.57	-3.5%
<b>Membership Dues</b>	450.00	720.00	-270.00	-37.5%
<b>Miscellaneous Income</b>	439.93	44.00	395.93	899.8%
<b>Tournaments</b>	0.00	11,362.40	-11,362.40	-100.0%
<b>Training/Instruction</b>	819.00	1,973.00	-1,154.00	-58.5%
<b>Total Income</b>	<u>23,244.64</u>	<u>52,187.44</u>	<u>-28,942.80</u>	<u>-55.5%</u>
<b>Gross Profit</b>	23,244.64	52,187.44	-28,942.80	-55.5%
<b>Expense</b>				
<b>American Contract Bridge League</b>	2,943.96	4,726.51	-1,782.55	-37.7%
<b>Charitable Donations</b>	100.00	187.00	-87.00	-46.5%
<b>Depreciation</b>	1,070.00	674.20	395.80	58.7%
<b>Furniture &amp; Fixtures</b>	21.36	0.00	21.36	100.0%
<b>Hospitality</b>	498.56	1,686.92	-1,188.36	-70.5%
<b>Insurance</b>	954.50	1,233.00	-278.50	-22.6%
<b>Marketing</b>	0.00	180.68	-180.68	-100.0%
<b>Miscellaneous Expense</b>	274.41	0.00	274.41	100.0%
<b>Occupancy</b>	9,750.00	16,250.00	-6,500.00	-40.0%
<b>Payroll Expenses</b>	12,067.19	17,299.99	-5,232.80	-30.3%
<b>Postage and Shipping</b>	0.00	42.48	-42.48	-100.0%
<b>Supplies</b>	424.94	1,706.16	-1,281.22	-75.1%
<b>Telephone/Internet/Technology</b>	1,072.73	807.65	265.08	32.8%
<b>Tournament Expenses</b>	0.00	8,495.01	-8,495.01	-100.0%
<b>Training/Instruction Expenses</b>	556.74	1,040.00	-483.26	-46.5%
<b>Total Expense</b>	<u>29,734.39</u>	<u>54,329.60</u>	<u>-24,595.21</u>	<u>-45.3%</u>
<b>Net Ordinary Income</b>	<u>-6,489.75</u>	<u>-2,142.16</u>	<u>-4,347.59</u>	<u>-203.0%</u>
<b>Net Income</b>	<u><b>-6,489.75</b></u>	<u><b>-2,142.16</b></u>	<u><b>-4,347.59</b></u>	<u><b>-203.0%</b></u>

05/31/20  
Cash Basis

**Village Card Club, Inc.**  
**Balance Sheet Prev Year Comparison**  
**As of May 31, 2020**

	<u>May 31, 20</u>	<u>May 31, 19</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
Business Money Market Account	0.00	2,505.53	-2,505.53	-100.0%
Petty Cash	0.00	14.25	-14.25	-100.0%
Relyance Bank	4,215.81	7,000.78	-2,784.97	-39.8%
<b>Total Checking/Savings</b>	4,215.81	9,520.56	-5,304.75	-55.7%
<b>Other Current Assets</b>				
10 Month CD - 2/6/2020	10,316.39	10,213.04	103.35	1.0%
10 Month CD - 3/23/2020	3,077.09	3,032.83	44.26	1.5%
10 Month CD - 6/12/2020	5,167.21	5,115.10	52.11	1.0%
21 Month CD - 3/20/2021	5,178.36	5,103.69	74.67	1.5%
<b>Total Other Current Assets</b>	23,739.05	23,464.66	274.39	1.2%
<b>Total Current Assets</b>	27,954.86	32,985.22	-5,030.36	-15.3%
<b>Fixed Assets</b>				
Equipment	9,740.27	7,205.84	2,534.43	35.2%
<b>Total Fixed Assets</b>	9,740.27	7,205.84	2,534.43	35.2%
<b>TOTAL ASSETS</b>	<b><u>37,695.13</u></b>	<b><u>40,191.06</u></b>	<b><u>-2,495.93</u></b>	<b><u>-6.2%</u></b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Credit Cards</b>				
Club Manager Credit Card	21.36	827.50	-806.14	-97.4%
<b>Total Credit Cards</b>	21.36	827.50	-806.14	-97.4%
<b>Other Current Liabilities</b>				
Payroll Tax Liabilities	51.57	88.53	-36.96	-41.8%
Rose Memorial Fund	1,615.63	1,495.63	120.00	8.0%
<b>Total Other Current Liabilities</b>	1,667.20	1,584.16	83.04	5.2%
<b>Total Current Liabilities</b>	1,688.56	2,411.66	-723.10	-30.0%
<b>Total Liabilities</b>	1,688.56	2,411.66	-723.10	-30.0%
<b>Equity</b>				
Opening Balance Equity	36,219.04	36,219.04	0.00	0.0%
Retained Earnings	6,277.28	3,702.52	2,574.76	69.5%
Net Income	-6,489.75	-2,142.16	-4,347.59	-203.0%
<b>Total Equity</b>	36,006.57	37,779.40	-1,772.83	-4.7%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>37,695.13</u></b>	<b><u>40,191.06</u></b>	<b><u>-2,495.93</u></b>	<b><u>-6.2%</u></b>