

06/12/19  
Cash Basis

Village Card Club, Inc.  
**Balance Sheet Prev Year Comparison**  
As of May 31, 2019

|  | <u>May 31, 19</u>       | <u>May 31, 18</u>       | <u>\$ Change</u>        | <u>% Change</u>     |
|--|-------------------------|-------------------------|-------------------------|---------------------|
| <b>ASSETS</b>                          |                         |                         |                         |                     |
| <b>Current Assets</b>                  |                         |                         |                         |                     |
| <b>Checking/Savings</b>                |                         |                         |                         |                     |
| Business Money Market Account          | 2,505.53                | 4,502.65                | -1,997.12               | -44.4%              |
| Petty Cash                             | 14.25                   | 25.25                   | -11.00                  | -43.6%              |
| Relyance Bank                          | 7,000.78                | 11,721.66               | -4,720.88               | -40.3%              |
| <b>Total Checking/Savings</b>          | <u>9,520.56</u>         | <u>16,249.56</u>        | <u>-6,729.00</u>        | <u>-41.4%</u>       |
| <b>Other Current Assets</b>            |                         |                         |                         |                     |
| 10 Month CD - 2/6/2020                 | 10,213.04               | 10,103.65               | 109.39                  | 1.1%                |
| 10 Month CD - 3/23/2020                | 3,032.83                | 3,025.27                | 7.56                    | 0.3%                |
| 12 Month CD - 6/20/2019                | 5,103.69                | 5,049.04                | 54.65                   | 1.1%                |
| 21 Month CD - 8/12/2019                | 5,115.10                | 5,042.11                | 72.99                   | 1.5%                |
| <b>Total Other Current Assets</b>      | <u>23,464.66</u>        | <u>23,220.07</u>        | <u>244.59</u>           | <u>1.1%</u>         |
| <b>Total Current Assets</b>            | <u>32,985.22</u>        | <u>39,469.63</u>        | <u>-6,484.41</u>        | <u>-16.4%</u>       |
| <b>Fixed Assets</b>                    |                         |                         |                         |                     |
| Equipment                              | 7,205.84                | 2,936.03                | 4,269.81                | 145.4%              |
| <b>Total Fixed Assets</b>              | <u>7,205.84</u>         | <u>2,936.03</u>         | <u>4,269.81</u>         | <u>145.4%</u>       |
| <b>TOTAL ASSETS</b>                    | <u><b>40,191.06</b></u> | <u><b>42,405.66</b></u> | <u><b>-2,214.60</b></u> | <u><b>-5.2%</b></u> |
| <b>LIABILITIES &amp; EQUITY</b>        |                         |                         |                         |                     |
| <b>Liabilities</b>                     |                         |                         |                         |                     |
| <b>Current Liabilities</b>             |                         |                         |                         |                     |
| <b>Credit Cards</b>                    |                         |                         |                         |                     |
| Club Manager Credit Card               | 827.50                  | 0.00                    | 827.50                  | 100.0%              |
| <b>Total Credit Cards</b>              | <u>827.50</u>           | <u>0.00</u>             | <u>827.50</u>           | <u>100.0%</u>       |
| <b>Other Current Liabilities</b>       |                         |                         |                         |                     |
| Payroll Tax Liabilities                | 88.53                   | 136.29                  | -47.76                  | -35.0%              |
| Rose Memorial Fund                     | 1,495.63                | 1,495.63                | 0.00                    | 0.0%                |
| <b>Total Other Current Liabilities</b> | <u>1,584.16</u>         | <u>1,631.92</u>         | <u>-47.76</u>           | <u>-2.9%</u>        |
| <b>Total Current Liabilities</b>       | <u>2,411.66</u>         | <u>1,631.92</u>         | <u>779.74</u>           | <u>47.8%</u>        |
| <b>Total Liabilities</b>               | <u>2,411.66</u>         | <u>1,631.92</u>         | <u>779.74</u>           | <u>47.8%</u>        |
| <b>Equity</b>                          |                         |                         |                         |                     |
| Opening Balance Equity                 | 36,219.04               | 36,219.04               | 0.00                    | 0.0%                |
| Retained Earnings                      | 3,702.52                | 2,394.35                | 1,308.17                | 54.6%               |
| Net Income                             | -2,142.16               | 2,160.35                | -4,302.51               | -199.2%             |
| <b>Total Equity</b>                    | <u>37,779.40</u>        | <u>40,773.74</u>        | <u>-2,994.34</u>        | <u>-7.3%</u>        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <u><b>40,191.06</b></u> | <u><b>42,405.66</b></u> | <u><b>-2,214.60</b></u> | <u><b>-5.2%</b></u> |

**Village Card Club, Inc.**  
**Profit & Loss Prev Year Comparison**  
**January through May 2019**

|  | Jan - May 19     | Jan - May 18     | \$ Change        | % Change       |
|--|------------------|------------------|------------------|----------------|
| <b>Ordinary Income/Expense</b>               |                  |                  |                  |                |
| <b>Income</b>                                |                  |                  |                  |                |
| Convention Card Holders                      | 18.00            | 18.00            | 0.00             | 0.0%           |
| Donations                                    | 19.00            | 48.00            | -29.00           | -60.4%         |
| Game Fees                                    | 36,618.50        | 38,438.00        | -1,819.50        | -4.7%          |
| Hospitality Income                           | 1,331.50         | 1,350.20         | -18.70           | -1.4%          |
| Investment Income                            | 101.04           | 152.77           | -51.73           | -33.9%         |
| Membership Dues                              | 720.00           | 895.00           | -175.00          | -19.6%         |
| Miscellaneous Income                         | 44.00            | -148.48          | 192.48           | 129.6%         |
| Tournaments                                  | 11,362.40        | 6,425.31         | 4,937.09         | 76.8%          |
| Training/Instruction                         | 1,973.00         | 3,161.00         | -1,188.00        | -37.6%         |
| <b>Total Income</b>                          | <b>52,187.44</b> | <b>50,339.80</b> | <b>1,847.64</b>  | <b>3.7%</b>    |
| <b>Gross Profit</b>                          | <b>52,187.44</b> | <b>50,339.80</b> | <b>1,847.64</b>  | <b>3.7%</b>    |
| <b>Expense</b>                               |                  |                  |                  |                |
| <b>American Contract Bridge League</b>       |                  |                  |                  |                |
| ACBL District 10 STaC Fees                   | 834.00           | 801.00           | 33.00            | 4.1%           |
| ACBL Game Fees                               | 3,660.51         | 3,801.93         | -141.42          | -3.7%          |
| Grand National Teams                         | 220.00           | 0.00             | 220.00           | 100.0%         |
| American Contract Bridge League - Other      | 12.00            | 10.00            | 2.00             | 20.0%          |
| <b>Total American Contract Bridge League</b> | <b>4,726.51</b>  | <b>4,612.93</b>  | <b>113.58</b>    | <b>2.5%</b>    |
| Charitable Donations                         | 187.00           | 296.00           | -109.00          | -36.8%         |
| Depreciation                                 | 674.20           | 532.33           | 141.87           | 26.7%          |
| Hospitality                                  | 1,686.92         | 997.62           | 689.30           | 69.1%          |
| Insurance                                    | 1,233.00         | 1,399.00         | -166.00          | -11.9%         |
| Marketing                                    | 180.68           | 0.00             | 180.68           | 100.0%         |
| Occupancy                                    | 16,250.00        | 17,500.00        | -1,250.00        | -7.1%          |
| Payroll Expenses                             | 17,299.99        | 18,517.61        | -1,217.62        | -6.6%          |
| Postage and Shipping                         | 42.48            | 11.20            | 31.28            | 279.3%         |
| Supplies                                     | 1,706.16         | 2,516.32         | -810.16          | -32.2%         |
| Telephone/Internet/Technology                | 807.65           | 173.24           | 634.41           | 366.2%         |
| Tournament Expenses                          | 8,495.01         | 0.00             | 8,495.01         | 100.0%         |
| Training/Instruction Expenses                | 1,040.00         | 1,623.20         | -583.20          | -35.9%         |
| <b>Total Expense</b>                         | <b>54,329.60</b> | <b>48,179.45</b> | <b>6,150.15</b>  | <b>12.8%</b>   |
| <b>Net Ordinary Income</b>                   | <b>-2,142.16</b> | <b>2,160.35</b>  | <b>-4,302.51</b> | <b>-199.2%</b> |
| <b>Net Income</b>                            | <b>-2,142.16</b> | <b>2,160.35</b>  | <b>-4,302.51</b> | <b>-199.2%</b> |