

Village Card Club, Inc.
Balance Sheet Prev Year Comparison
As of May 31, 2017

	<u>May 31, 17</u>	<u>May 31, 16</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Petty Cash	25.25	30.64	-5.39	-17.6%
Relyance Bank	10,335.46	45,766.07	-35,430.61	-77.4%
Total Checking/Savings	<u>10,360.71</u>	<u>45,796.71</u>	<u>-35,436.00</u>	<u>-77.4%</u>
Other Current Assets				
12 Month CD - 5/12/2018	7,000.00	0.00	7,000.00	100.0%
3 Month CD - 8/12/2017	5,000.00	0.00	5,000.00	100.0%
6 Month CD - 11/12/2017	5,000.00	0.00	5,000.00	100.0%
Business Money Market Account	3,000.00	0.00	3,000.00	100.0%
Total Other Current Assets	<u>20,000.00</u>	<u>0.00</u>	<u>20,000.00</u>	<u>100.0%</u>
Total Current Assets	<u>30,360.71</u>	<u>45,796.71</u>	<u>-15,436.00</u>	<u>-33.7%</u>
Fixed Assets				
Equipment	2,062.49	4,831.58	-2,769.09	-57.3%
Total Fixed Assets	<u>2,062.49</u>	<u>4,831.58</u>	<u>-2,769.09</u>	<u>-57.3%</u>
TOTAL ASSETS	<u>32,423.20</u>	<u>50,628.29</u>	<u>-18,205.09</u>	<u>-36.0%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Jan Farnsworth Memorial	0.00	140.40	-140.40	-100.0%
Kasten Memorial Fund	0.00	141.00	-141.00	-100.0%
Payroll Tax Liabilities	84.92	219.59	-134.67	-61.3%
Rose Memorial Fund	1,803.91	1,657.91	146.00	8.8%
Total Other Current Liabilities	<u>1,888.83</u>	<u>2,158.90</u>	<u>-270.07</u>	<u>-12.5%</u>
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Total Liabilities	<u>1,888.83</u>	<u>2,158.90</u>	<u>-270.07</u>	<u>-12.5%</u>
Equity				
Opening Balance Equity	36,219.04	36,219.04	0.00	0.0%
Retained Earnings	32.72	12,657.25	-12,624.53	-99.7%
Net Income	-5,717.39	-406.90	-5,310.49	-1,305.1%
Total Equity	<u>30,534.37</u>	<u>48,469.39</u>	<u>-17,935.02</u>	<u>-37.0%</u>
TOTAL LIABILITIES & EQUITY	<u>32,423.20</u>	<u>50,628.29</u>	<u>-18,205.09</u>	<u>-36.0%</u>

Village Card Club, Inc.
Profit & Loss Prev Year Comparison
January through May 2017

	<u>Jan - May 17</u>	<u>Jan - May 16</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
Convention Card Holders	22.00	11.50	10.50	91.3%
Donations	344.00	170.00	174.00	102.4%
Game Fees	34,796.50	35,560.75	-764.25	-2.2%
Hospitality Income	1,336.35	1,540.00	-203.65	-13.2%
Membership Dues	630.00	520.00	110.00	21.2%
Miscellaneous Income	135.48	0.00	135.48	100.0%
Tournaments	2,973.63	6,060.30	-3,086.67	-50.9%
Training/Instruction	2,160.00	7,071.69	-4,911.69	-69.5%
Total Income	<u>42,397.96</u>	<u>50,934.24</u>	<u>-8,536.28</u>	<u>-16.8%</u>
Gross Profit	42,397.96	50,934.24	-8,536.28	-16.8%
Expense				
American Contract Bridge League	4,935.66	3,944.87	990.79	25.1%
Charitable Donations	340.00	240.00	100.00	41.7%
Depreciation	1,139.28	1,234.13	-94.85	-7.7%
Hospitality	1,210.41	1,827.34	-616.93	-33.8%
Insurance	1,010.00	1,696.50	-686.50	-40.5%
Marketing	174.47	514.32	-339.85	-66.1%
Miscellaneous Expense	0.00	467.58	-467.58	-100.0%
Occupancy	17,085.00	16,665.00	420.00	2.5%
Payroll Expenses	17,862.45	18,223.65	-361.20	-2.0%
Postage and Shipping	96.89	6.80	90.09	1,324.9%
Printing and Reproduction	0.00	600.57	-600.57	-100.0%
Repair & Maintenance	0.00	105.00	-105.00	-100.0%
Supplies	3,443.41	2,996.62	446.79	14.9%
Telephone/Internet	7.78	201.96	-194.18	-96.2%
Training/Instruction Expenses	810.00	2,616.80	-1,806.80	-69.1%
Total Expense	<u>48,115.35</u>	<u>51,341.14</u>	<u>-3,225.79</u>	<u>-6.3%</u>
Net Ordinary Income	<u>-5,717.39</u>	<u>-406.90</u>	<u>-5,310.49</u>	<u>-1,305.1%</u>
Net Income	<u>-5,717.39</u>	<u>-406.90</u>	<u>-5,310.49</u>	<u>-1,305.1%</u>