

**Village Card Club, Inc.**  
**Balance Sheet Prev Year Comparison**  
As of May 31, 2015

	May 31, 15	May 31, 14	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
Checking/Savings				
Petty Cash	84.70	32.56	52.14	160.1%
Regions Bank-Checking	2,457.82	49,787.91	-47,330.09	-95.1%
Relyance Bank	42,405.98	0.00	42,405.98	100.0%
<b>Total Checking/Savings</b>	<u>44,948.50</u>	<u>49,820.47</u>	<u>-4,871.97</u>	<u>-9.8%</u>
<b>Total Current Assets</b>	<u>44,948.50</u>	<u>49,820.47</u>	<u>-4,871.97</u>	<u>-9.8%</u>
<b>Fixed Assets</b>				
Equipment	7,874.58	10,975.50	-3,100.92	-28.3%
<b>Total Fixed Assets</b>	<u>7,874.58</u>	<u>10,975.50</u>	<u>-3,100.92</u>	<u>-28.3%</u>
<b>TOTAL ASSETS</b>	<u><b>52,823.08</b></u>	<u><b>60,795.97</b></u>	<u><b>-7,972.89</b></u>	<u><b>-13.1%</b></u>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Other Current Liabilities</b>				
Jan Farnsworth Memorial	140.40	140.40	0.00	0.0%
Kasten Memorial Fund	141.00	141.00	0.00	0.0%
Payroll Tax Liabilities	246.78	230.75	16.03	7.0%
Rose Memorial Fund	1,514.91	1,429.91	85.00	5.9%
<b>Total Other Current Liabilities</b>	<u>2,043.09</u>	<u>1,942.06</u>	<u>101.03</u>	<u>5.2%</u>
<b>Total Current Liabilities</b>	<u>2,043.09</u>	<u>1,942.06</u>	<u>101.03</u>	<u>5.2%</u>
<b>Total Liabilities</b>	<u>2,043.09</u>	<u>1,942.06</u>	<u>101.03</u>	<u>5.2%</u>
<b>Equity</b>				
Opening Balance Equity	36,219.04	36,219.04	0.00	0.0%
Retained Earnings	17,493.10	13,498.47	3,994.63	29.6%
Net Income	-2,932.15	9,136.40	-12,068.55	-132.1%
<b>Total Equity</b>	<u>50,779.99</u>	<u>58,853.91</u>	<u>-8,073.92</u>	<u>-13.7%</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>52,823.08</b></u>	<u><b>60,795.97</b></u>	<u><b>-7,972.89</b></u>	<u><b>-13.1%</b></u>

**Village Card Club, Inc.**  
**Profit & Loss Prev Year Comparison**  
**January through May 2015**

	Jan - May 15	Jan - May 14	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Advertising	0.00	300.00	-300.00	-100.0%
Convention Card Holders	7.50	16.00	-8.50	-53.1%
Donations	20.00	0.00	20.00	100.0%
Equipment Rental	117.50	374.45	-256.95	-68.6%
Game Fees	34,252.50	39,577.54	-5,325.04	-13.5%
Hospitality Income	1,117.50	1,366.96	-249.46	-18.3%
Membership Dues	775.00	980.00	-205.00	-20.9%
Miscellaneous Income	0.00	400.00	-400.00	-100.0%
Tournaments	3,895.76	7,778.06	-3,882.30	-49.9%
Training/Instruction	4,338.47	4,237.88	100.59	2.4%
<b>Total Income</b>	<b>44,524.23</b>	<b>55,030.89</b>	<b>-10,506.66</b>	<b>-19.1%</b>
<b>Gross Profit</b>	<b>44,524.23</b>	<b>55,030.89</b>	<b>-10,506.66</b>	<b>-19.1%</b>
<b>Expense</b>				
American Contract Bridge League	4,121.86	3,907.23	214.63	5.5%
Bank Service Charges	122.00	0.00	122.00	100.0%
Charitable Donations	0.00	176.00	-176.00	-100.0%
Depreciation	1,292.05	1,292.05	0.00	0.0%
Hospitality	1,657.19	996.84	660.35	66.2%
Insurance	1,373.00	504.00	869.00	172.4%
Marketing	723.42	0.00	723.42	100.0%
Miscellaneous Expense	0.00	396.75	-396.75	-100.0%
Occupancy	16,250.00	15,835.00	415.00	2.6%
Payroll Expenses	15,670.84	16,977.80	-1,306.96	-7.7%
Postage and Shipping	138.85	0.00	138.85	100.0%
Printing and Reproduction	0.00	563.01	-563.01	-100.0%
Repair & Maintenance	239.37	0.00	239.37	100.0%
Supplies	2,626.60	2,931.41	-304.81	-10.4%
Telephone/Internet	305.58	501.59	-196.01	-39.1%
Training/Instruction Expenses	2,935.62	1,812.81	1,122.81	61.9%
<b>Total Expense</b>	<b>47,456.38</b>	<b>45,894.49</b>	<b>1,561.89</b>	<b>3.4%</b>
<b>Net Ordinary Income</b>	<b>-2,932.15</b>	<b>9,136.40</b>	<b>-12,068.55</b>	<b>-132.1%</b>
<b>Net Income</b>	<b>-2,932.15</b>	<b>9,136.40</b>	<b>-12,068.55</b>	<b>-132.1%</b>