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 05/31/14  
 Cash Basis

**Village Card Club, Inc.**  
**Balance Sheet Prev Year Comparison**  
 As of May 31, 2014

	<u>May 31, 14</u>	<u>May 31, 13</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
Petty Cash	32.56	96.07	-63.51	-66.1%
Regions Bank-Checking	49,787.91	28,627.25	21,160.66	73.9%
<b>Total Checking/Savings</b>	<u>49,820.47</u>	<u>28,723.32</u>	<u>21,097.15</u>	<u>73.5%</u>
<b>Total Current Assets</b>	<u>49,820.47</u>	<u>28,723.32</u>	<u>21,097.15</u>	<u>73.5%</u>
<b>Fixed Assets</b>				
Equipment	10,975.50	13,425.66	-2,450.16	-18.3%
<b>Total Fixed Assets</b>	<u>10,975.50</u>	<u>13,425.66</u>	<u>-2,450.16</u>	<u>-18.3%</u>
<b>TOTAL ASSETS</b>	<u><b>60,795.97</b></u>	<u><b>42,148.98</b></u>	<u><b>18,646.99</b></u>	<u><b>44.2%</b></u>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Other Current Liabilities</b>				
Jan Farnsworth Memorial	140.40	140.40	0.00	0.0%
Kasten Memorial Fund	141.00	141.00	0.00	0.0%
Payroll Tax Liabilities	230.75	386.43	-155.68	-40.3%
Rose Memorial Fund	1,429.91	1,119.91	310.00	27.7%
Unused Game Coupons	0.00	1,229.50	-1,229.50	-100.0%
<b>Total Other Current Liabilities</b>	<u>1,942.06</u>	<u>3,017.24</u>	<u>-1,075.18</u>	<u>-35.6%</u>
<b>Total Current Liabilities</b>	<u>1,942.06</u>	<u>3,017.24</u>	<u>-1,075.18</u>	<u>-35.6%</u>
<b>Total Liabilities</b>	<u>1,942.06</u>	<u>3,017.24</u>	<u>-1,075.18</u>	<u>-35.6%</u>
<b>Equity</b>				
Opening Balance Equity	36,219.04	36,219.04	0.00	0.0%
Retained Earnings	13,498.47	-963.15	14,461.62	1,501.5%
Net Income	9,136.40	3,875.85	5,260.55	135.7%
<b>Total Equity</b>	<u>58,853.91</u>	<u>39,131.74</u>	<u>19,722.17</u>	<u>50.4%</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>60,795.97</b></u>	<u><b>42,148.98</b></u>	<u><b>18,646.99</b></u>	<u><b>44.2%</b></u>

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## Village Card Club, Inc. Profit & Loss Prev Year Comparison January through May 2014

	Jan - May 14	Jan - May 13	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Advertising	300.00	0.00	300.00	100.0%
Beverage Receipts	1,366.96	1,041.16	325.80	31.3%
Convention Card Holders	16.00	0.00	16.00	100.0%
Donations	0.00	5.00	-5.00	-100.0%
Equipment Rental	374.45	0.00	374.45	100.0%
Game Fees	39,577.54	37,912.00	1,665.54	4.4%
Membership Dues	980.00	425.00	555.00	130.6%
Miscellaneous Income	400.00	19.00	381.00	2,005.3%
Reimbursed Expenses	0.00	215.40	-215.40	-100.0%
Tournament- DeGray Sectional	207.26	0.00	207.26	100.0%
Tournament- VCC Sectional	7,570.80	7,675.74	-104.94	-1.4%
Training/Instruction	4,237.88	4,928.00	-690.12	-14.0%
<b>Total Income</b>	<b>55,030.89</b>	<b>52,221.30</b>	<b>2,809.59</b>	<b>5.4%</b>
<b>Gross Profit</b>	<b>55,030.89</b>	<b>52,221.30</b>	<b>2,809.59</b>	<b>5.4%</b>
<b>Expense</b>				
American Contract Bridge League	3,907.23	4,324.18	-416.95	-9.6%
Beverage Expense	747.56	509.14	238.42	46.8%
Charitable Donations	176.00	219.00	-43.00	-19.6%
Depreciation	1,292.05	1,228.25	63.80	5.2%
Hospitality	249.28	168.10	81.18	48.3%
Insurance	504.00	495.00	9.00	1.8%
Miscellaneous Expense	396.75	26.87	369.88	1,376.6%
Occupancy	15,835.00	15,472.75	362.25	2.3%
Payroll Expenses	18,317.80	18,918.22	-600.42	-3.2%
Postage and Shipping	0.00	13.23	-13.23	-100.0%
Printing and Reproduction	563.01	1,230.57	-667.56	-54.3%
Publicity	0.00	92.31	-92.31	-100.0%
Repair & Maintenance	0.00	40.00	-40.00	-100.0%
Supplies	2,931.41	3,458.36	-526.95	-15.2%
Telephone/Internet	501.59	390.31	111.28	28.5%
Training/Instruction Expenses	472.81	1,759.16	-1,286.35	-73.1%
<b>Total Expense</b>	<b>45,894.49</b>	<b>48,345.45</b>	<b>-2,450.96</b>	<b>-5.1%</b>
<b>Net Ordinary Income</b>	<b>9,136.40</b>	<b>3,875.85</b>	<b>5,260.55</b>	<b>135.7%</b>
<b>Net Income</b>	<b>9,136.40</b>	<b>3,875.85</b>	<b>5,260.55</b>	<b>135.7%</b>