

**Village Card Club, Inc.**  
**Profit & Loss Prev Year Comparison**  
**January through March 2020**

	<u>Jan - Mar 20</u>	<u>Jan - Mar 19</u>	<u>\$ Change</u>	<u>% Change</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Convention Card Holders</b>	11.00	15.00	-4.00	-26.7%
<b>Game Fees</b>	19,958.15	23,170.00	-3,211.85	-13.9%
<b>Hospitality Income</b>	501.00	850.00	-349.00	-41.1%
<b>Investment Income</b>	71.63	69.66	1.97	2.8%
<b>Membership Dues</b>	430.00	665.00	-235.00	-35.3%
<b>Miscellaneous Income</b>	0.00	44.00	-44.00	-100.0%
<b>Tournaments</b>	0.00	11,324.00	-11,324.00	-100.0%
<b>Training/Instruction</b>	819.00	980.00	-161.00	-16.4%
<b>Total Income</b>	<u>21,790.78</u>	<u>37,117.66</u>	<u>-15,326.88</u>	<u>-41.3%</u>
<b>Gross Profit</b>	21,790.78	37,117.66	-15,326.88	-41.3%
<b>Expense</b>				
<b>American Contract Bridge League</b>	2,574.96	3,342.63	-767.67	-23.0%
<b>Depreciation</b>	642.00	404.52	237.48	58.7%
<b>Hospitality</b>	546.92	1,345.92	-799.00	-59.4%
<b>Insurance</b>	537.50	791.50	-254.00	-32.1%
<b>Miscellaneous Expense</b>	274.41	0.00	274.41	100.0%
<b>Occupancy</b>	9,750.00	9,750.00	0.00	0.0%
<b>Payroll Expenses</b>	9,129.38	10,585.43	-1,456.05	-13.8%
<b>Postage and Shipping</b>	0.00	42.48	-42.48	-100.0%
<b>Supplies</b>	424.94	624.76	-199.82	-32.0%
<b>Telephone/Internet/Technology</b>	986.56	807.65	178.91	22.2%
<b>Tournament Expenses</b>	0.00	8,495.01	-8,495.01	-100.0%
<b>Training/Instruction Expenses</b>	556.74	500.00	56.74	11.4%
<b>Total Expense</b>	<u>25,423.41</u>	<u>36,689.90</u>	<u>-11,266.49</u>	<u>-30.7%</u>
<b>Net Ordinary Income</b>	<u>-3,632.63</u>	<u>427.76</u>	<u>-4,060.39</u>	<u>-949.2%</u>
<b>Net Income</b>	<u><b>-3,632.63</b></u>	<u><b>427.76</b></u>	<u><b>-4,060.39</b></u>	<u><b>-949.2%</b></u>

03/31/20  
Cash Basis

**Village Card Club, Inc.**  
**Balance Sheet Prev Year Comparison**  
As of March 31, 2020

	<u>Mar 31, 20</u>	<u>Mar 31, 19</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
Business Money Market Account	0.00	2,505.11	-2,505.11	-100.0%
Petty Cash	0.00	14.25	-14.25	-100.0%
Relyance Bank	8,269.37	9,023.81	-754.44	-8.4%
<b>Total Checking/Savings</b>	8,269.37	11,543.17	-3,273.80	-28.4%
<b>Other Current Assets</b>				
10 Month CD - 2/6/2020	10,324.35	10,201.82	122.53	1.2%
10 Month CD - 3/23/2020	3,062.60	3,030.98	31.62	1.0%
10 Month CD - 6/12/2020	5,167.21	5,097.21	70.00	1.4%
21 Month CD - 3/20/2021	5,159.05	5,103.69	55.36	1.1%
<b>Total Other Current Assets</b>	23,713.21	23,433.70	279.51	1.2%
<b>Total Current Assets</b>	31,982.58	34,976.87	-2,994.29	-8.6%
<b>Fixed Assets</b>				
Equipment	10,168.27	7,475.52	2,692.75	36.0%
<b>Total Fixed Assets</b>	10,168.27	7,475.52	2,692.75	36.0%
<b>TOTAL ASSETS</b>	<b><u>42,150.85</u></b>	<b><u>42,452.39</u></b>	<b><u>-301.54</u></b>	<b><u>-0.7%</u></b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Credit Cards</b>				
Club Manager Credit Card	-125.00	0.00	-125.00	-100.0%
<b>Total Credit Cards</b>	-125.00	0.00	-125.00	-100.0%
<b>Other Current Liabilities</b>				
Direct Deposit Liabilities	1,758.32	0.00	1,758.32	100.0%
Payroll Tax Liabilities	38.21	607.44	-569.23	-93.7%
Rose Memorial Fund	1,615.63	1,495.63	120.00	8.0%
<b>Total Other Current Liabilities</b>	3,412.16	2,103.07	1,309.09	62.3%
<b>Total Current Liabilities</b>	3,287.16	2,103.07	1,184.09	56.3%
<b>Total Liabilities</b>	3,287.16	2,103.07	1,184.09	56.3%
<b>Equity</b>				
Opening Balance Equity	36,219.04	36,219.04	0.00	0.0%
Retained Earnings	6,277.28	3,702.52	2,574.76	69.5%
Net Income	-3,632.63	427.76	-4,060.39	-949.2%
<b>Total Equity</b>	38,863.69	40,349.32	-1,485.63	-3.7%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>42,150.85</u></b>	<b><u>42,452.39</u></b>	<b><u>-301.54</u></b>	<b><u>-0.7%</u></b>