

04/02/19
Cash Basis

Village Card Club, Inc.
Balance Sheet Prev Year Comparison
As of March 31, 2019

	<u>Mar 31, 19</u>	<u>Mar 31, 18</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Business Money Market Account	2,505.11	502.48	2,002.63	398.6%
Petty Cash	14.25	25.25	-11.00	-43.6%
Relyance Bank	9,023.81	6,404.50	2,619.31	40.9%
Total Checking/Savings	<u>11,543.17</u>	<u>6,932.23</u>	<u>4,610.94</u>	<u>66.5%</u>
Other Current Assets				
10 Month CD - 4/6/2019	10,201.82	10,062.60	139.22	1.4%
12 Month CD - 5/12/2018	0.00	7,018.54	-7,018.54	-100.0%
12 Month CD - 6/20/2019	5,103.69	5,033.82	69.87	1.4%
21 Month CD - 8/12/2019	5,097.21	5,024.47	72.74	1.5%
6 Month CD - 5/23/2019	3,030.98	0.00	3,030.98	100.0%
Total Other Current Assets	<u>23,433.70</u>	<u>27,139.43</u>	<u>-3,705.73</u>	<u>-13.7%</u>
Total Current Assets	<u>34,976.87</u>	<u>34,071.66</u>	<u>905.21</u>	<u>2.7%</u>
Fixed Assets				
Equipment	7,475.52	3,167.70	4,307.82	136.0%
Total Fixed Assets	<u>7,475.52</u>	<u>3,167.70</u>	<u>4,307.82</u>	<u>136.0%</u>
TOTAL ASSETS	<u>42,452.39</u>	<u>37,239.36</u>	<u>5,213.03</u>	<u>14.0%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Payroll Tax Liabilities	607.45	47.86	559.59	1,169.2%
Rose Memorial Fund	1,495.63	1,495.63	0.00	0.0%
Total Other Current Liabilities	<u>2,103.08</u>	<u>1,543.49</u>	<u>559.59</u>	<u>36.3%</u>
Total Current Liabilities	<u>2,103.08</u>	<u>1,543.49</u>	<u>559.59</u>	<u>36.3%</u>
Total Liabilities	<u>2,103.08</u>	<u>1,543.49</u>	<u>559.59</u>	<u>36.3%</u>
Equity				
Opening Balance Equity	36,219.04	36,219.04	0.00	0.0%
Retained Earnings	3,702.52	2,394.35	1,308.17	54.6%
Net Income	427.75	-2,917.52	3,345.27	114.7%
Total Equity	<u>40,349.31</u>	<u>35,695.87</u>	<u>4,653.44</u>	<u>13.0%</u>
TOTAL LIABILITIES & EQUITY	<u>42,452.39</u>	<u>37,239.36</u>	<u>5,213.03</u>	<u>14.0%</u>

Village Card Club, Inc.
Profit & Loss Prev Year Comparison
January through March 2019

	<u>Jan - Mar 19</u>	<u>Jan - Mar 18</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
Convention Card Holders	15.00	9.00	6.00	66.7%
Game Fees	23,170.00	23,486.00	-316.00	-1.4%
Hospitality Income	850.00	768.20	81.80	10.7%
Investment Income	69.66	71.96	-2.30	-3.2%
Membership Dues	665.00	830.00	-165.00	-19.9%
Miscellaneous Income	44.00	-148.48	192.48	129.6%
Tournaments	11,324.00	-684.23	12,008.23	1,755.0%
Training/Instruction	980.00	2,184.00	-1,204.00	-55.1%
Total Income	<u>37,117.66</u>	<u>26,516.45</u>	<u>10,601.21</u>	<u>40.0%</u>
Gross Profit	37,117.66	26,516.45	10,601.21	40.0%
Expense				
American Contract Bridge League				
ACBL District 10 STaC Fees	834.00	801.00	33.00	4.1%
ACBL Game Fees	2,276.63	2,104.35	172.28	8.2%
Grand National Teams	220.00	0.00	220.00	100.0%
American Contract Bridge League - Other	12.00	10.00	2.00	20.0%
Total American Contract Bridge League	<u>3,342.63</u>	<u>2,915.35</u>	<u>427.28</u>	<u>14.7%</u>
Depreciation	404.52	300.66	103.86	34.5%
Hospitality	1,345.92	583.99	761.93	130.5%
Insurance	791.50	774.00	17.50	2.3%
Occupancy	9,750.00	10,500.00	-750.00	-7.1%
Payroll Expenses	10,585.44	11,440.80	-855.36	-7.5%
Postage and Shipping	42.48	11.20	31.28	279.3%
Supplies	624.76	1,553.53	-928.77	-59.8%
Telephone/Internet/Technology	807.65	173.24	634.41	366.2%
Tournament Expenses	8,495.01	0.00	8,495.01	100.0%
Training/Instruction Expenses	500.00	1,181.20	-681.20	-57.7%
Total Expense	<u>36,689.91</u>	<u>29,433.97</u>	<u>7,255.94</u>	<u>24.7%</u>
Net Ordinary Income	<u>427.75</u>	<u>-2,917.52</u>	<u>3,345.27</u>	<u>114.7%</u>
Net Income	<u>427.75</u>	<u>-2,917.52</u>	<u>3,345.27</u>	<u>114.7%</u>