

**Village Card Club, Inc.**  
**Balance Sheet Prev Year Comparison**  
As of March 31, 2016

	<u>Mar 31, 16</u>	<u>Mar 31, 15</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
Checking/Savings				
Petty Cash	68.20	93.86	-25.66	-27.34%
Regions Bank-Checking	0.00	11,511.19	-11,511.19	-100.0%
Relyance Bank	42,961.78	36,405.18	6,556.60	18.01%
<b>Total Checking/Savings</b>	<u>43,029.98</u>	<u>48,010.23</u>	<u>-4,980.25</u>	<u>-10.37%</u>
<b>Total Current Assets</b>	43,029.98	48,010.23	-4,980.25	-10.37%
<b>Fixed Assets</b>				
Equipment	5,312.04	8,391.40	-3,079.36	-36.7%
<b>Total Fixed Assets</b>	<u>5,312.04</u>	<u>8,391.40</u>	<u>-3,079.36</u>	<u>-36.7%</u>
<b>TOTAL ASSETS</b>	<u><b>48,342.02</b></u>	<u><b>56,401.63</b></u>	<u><b>-8,059.61</b></u>	<u><b>-14.29%</b></u>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Other Current Liabilities</b>				
Jan Farnsworth Memorial	140.40	140.40	0.00	0.0%
Kasten Memorial Fund	141.00	141.00	0.00	0.0%
Payroll Tax Liabilities	184.81	110.34	74.47	67.49%
Rose Memorial Fund	1,547.91	1,514.91	33.00	2.18%
<b>Total Other Current Liabilities</b>	<u>2,014.12</u>	<u>1,906.65</u>	<u>107.47</u>	<u>5.64%</u>
<b>Total Current Liabilities</b>	<u>2,014.12</u>	<u>1,906.65</u>	<u>107.47</u>	<u>5.64%</u>
<b>Total Liabilities</b>	2,014.12	1,906.65	107.47	5.64%
<b>Equity</b>				
Opening Balance Equity	36,219.04	36,219.04	0.00	0.0%
Retained Earnings	12,657.25	17,493.10	-4,835.85	-27.64%
Net Income	-2,548.39	782.84	-3,331.23	-425.53%
<b>Total Equity</b>	<u>46,327.90</u>	<u>54,494.98</u>	<u>-8,167.08</u>	<u>-14.99%</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>48,342.02</b></u>	<u><b>56,401.63</b></u>	<u><b>-8,059.61</b></u>	<u><b>-14.29%</b></u>

**Village Card Club, Inc.**  
**Profit & Loss Prev Year Comparison**  
January through March 2016

	<u>Jan - Mar 16</u>	<u>Jan - Mar 15</u>	<u>\$ Change</u>	<u>% Change</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Convention Card Holders	9.00	2.00	7.00	350.0%
Donations	170.00	20.00	150.00	750.0%
Game Fees	21,622.50	21,410.75	211.75	0.99%
Hospitality Income	893.25	655.25	238.00	36.32%
Membership Dues	505.00	720.00	-215.00	-29.86%
Tournaments	-196.56	4,383.30	-4,579.86	-104.48%
Training/Instruction	7,004.69	3,943.34	3,061.35	77.63%
<b>Total Income</b>	<u>30,007.88</u>	<u>31,134.64</u>	<u>-1,126.76</u>	<u>-3.62%</u>
<b>Gross Profit</b>	30,007.88	31,134.64	-1,126.76	-3.62%
<b>Expense</b>				
American Contract Bridge League	2,605.20	2,795.89	-190.69	-6.82%
Bank Service Charges	0.00	60.00	-60.00	-100.0%
Depreciation	753.67	775.23	-21.56	-2.78%
Hospitality	1,168.50	988.40	180.10	18.22%
Insurance	1,039.00	1,272.00	-233.00	-18.32%
Marketing	531.50	516.23	15.27	2.96%
Miscellaneous Expense	-0.01	0.00	-0.01	-100.0%
Occupancy	9,999.00	9,750.00	249.00	2.55%
Payroll Expenses	11,469.65	9,943.86	1,525.79	15.34%
Postage and Shipping	0.00	138.85	-138.85	-100.0%
Printing and Reproduction	600.57	0.00	600.57	100.0%
Repair & Maintenance	60.00	197.02	-137.02	-69.55%
Supplies	2,088.43	1,498.38	590.05	39.38%
Telephone/Internet	201.96	256.38	-54.42	-21.23%
Training/Instruction Expenses	2,038.80	2,159.56	-120.76	-5.59%
<b>Total Expense</b>	<u>32,556.27</u>	<u>30,351.80</u>	<u>2,204.47</u>	<u>7.26%</u>
<b>Net Ordinary Income</b>	<u>-2,548.39</u>	<u>782.84</u>	<u>-3,331.23</u>	<u>-425.53%</u>
<b>Net Income</b>	<u><u>-2,548.39</u></u>	<u><u>782.84</u></u>	<u><u>-3,331.23</u></u>	<u><u>-425.53%</u></u>