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04/02/14  
Cash Basis

# Village Card Club, Inc.

## Balance Sheet Prev Year Comparison

As of March 31, 2014

	Mar 31, 14	Mar 31, 13	\$ Change	% Change
<b>ASSETS</b>				
Current Assets				
Checking/Savings				
Petty Cash	55.52	0.00	55.52	100.0%
Regions Bank-Checking	41,899.41	30,471.92	11,427.49	37.5%
Total Checking/Savings	41,954.93	30,471.92	11,483.01	37.7%
Other Current Assets				
Prepaid Tournament Expenses	115.73	0.00	115.73	100.0%
Total Other Current Assets	115.73	0.00	115.73	100.0%
Total Current Assets	42,070.66	30,471.92	11,598.74	38.1%
Fixed Assets				
Equipment	11,492.32	13,916.96	-2,424.64	-17.4%
Total Fixed Assets	11,492.32	13,916.96	-2,424.64	-17.4%
<b>TOTAL ASSETS</b>	<b>53,562.98</b>	<b>44,388.88</b>	<b>9,174.10</b>	<b>20.7%</b>
<b>LIABILITIES &amp; EQUITY</b>				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Jan Farnsworth Memorial	140.40	140.40	0.00	0.0%
Kasten Memorial Fund	141.00	141.00	0.00	0.0%
Payroll Tax Liabilities	222.50	238.59	-16.09	-6.7%
Rose Memorial Fund	1,369.91	1,244.20	125.71	10.1%
Unused Game Coupons	0.00	1,136.50	-1,136.50	-100.0%
Total Other Current Liabilities	1,873.81	2,900.69	-1,026.88	-35.4%
Total Current Liabilities	1,873.81	2,900.69	-1,026.88	-35.4%
Total Liabilities	1,873.81	2,900.69	-1,026.88	-35.4%
Equity				
Opening Balance Equity	36,219.04	36,219.04	0.00	0.0%
Retained Earnings	13,498.47	-963.15	14,461.62	1,501.5%
Net Income	1,971.66	6,232.30	-4,260.64	-68.4%
Total Equity	51,689.17	41,488.19	10,200.98	24.6%
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>53,562.98</b>	<b>44,388.88</b>	<b>9,174.10</b>	<b>20.7%</b>

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# Village Card Club, Inc.

## Profit & Loss Prev Year Comparison

### January through March 2014

	Jan - Mar 14	Jan - Mar 13	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Advertising	225.00	0.00	225.00	100.0%
Beverage Receipts	846.71	643.06	203.65	31.7%
Convention Card Holders	2.00	0.00	2.00	100.0%
Donations	0.00	5.00	-5.00	-100.0%
Equipment Rental	374.45	0.00	374.45	100.0%
Game Fees	24,359.54	23,759.50	600.04	2.5%
Membership Dues	965.00	360.00	605.00	168.1%
Miscellaneous Income	400.00	10.00	390.00	3,900.0%
Tournament- DeGray Sectional	207.26	0.00	207.26	100.0%
Tournament- VCC Sectional	0.00	7,720.74	-7,720.74	-100.0%
Training/Instruction	2,934.00	3,948.00	-1,014.00	-25.7%
<b>Total Income</b>	<b>30,313.96</b>	<b>36,446.30</b>	<b>-6,132.34</b>	<b>-16.8%</b>
<b>Gross Profit</b>	<b>30,313.96</b>	<b>36,446.30</b>	<b>-6,132.34</b>	<b>-16.8%</b>
<b>Expense</b>				
American Contract Bridge League	2,587.78	3,031.98	-444.20	-14.7%
Bank Service Charges	0.00	9.00	-9.00	-100.0%
Beverage Expense	605.10	341.63	263.47	77.1%
Charitable Donations	102.00	117.00	-15.00	-12.8%
Depreciation	775.23	736.95	38.28	5.2%
Hospitality	244.13	168.10	76.03	45.2%
Insurance	504.00	495.00	9.00	1.8%
Miscellaneous Expense	211.80	26.87	184.93	688.2%
Occupancy	9,501.00	9,306.75	194.25	2.1%
Payroll Expenses	11,043.48	11,856.70	-813.22	-6.9%
Printing and Reproduction	151.94	99.94	52.00	52.0%
Supplies	1,976.17	2,430.66	-454.49	-18.7%
Telephone/Internet	304.35	233.22	71.13	30.5%
Tournament Expense	215.60	0.00	215.60	100.0%
Training/Instruction Expenses	119.72	1,360.20	-1,240.48	-91.2%
<b>Total Expense</b>	<b>28,342.30</b>	<b>30,214.00</b>	<b>-1,871.70</b>	<b>-6.2%</b>
<b>Net Ordinary Income</b>	<b>1,971.66</b>	<b>6,232.30</b>	<b>-4,260.64</b>	<b>-68.4%</b>
<b>Net Income</b>	<b>1,971.66</b>	<b>6,232.30</b>	<b>-4,260.64</b>	<b>-68.4%</b>