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04/02/13

Cash Basis

Village Card Club, Inc.
Profit & Loss Prev Year Comparison
January through March 2013

	Jan - Mar 13	Jan - Mar 12	\$ Change	% Change
Ordinary Income/Expense				
Income				
Beverage Receipts	643.06	754.71	-111.65	-14.8%
Donations	5.00	0.00	5.00	100.0%
Game Fees	23,758.50	22,731.24	1,027.26	4.5%
Membership Dues	360.00	560.00	-200.00	-35.7%
Miscellaneous Income	10.00	17.00	-7.00	-41.2%
Reimbursed Expenses	0.00	100.00	-100.00	-100.0%
Tournament- VCC Sectional	7,720.74	5,494.00	2,226.74	40.5%
Training/Instruction	3,948.00	5,220.00	-1,272.00	-24.4%
Total Income	36,445.30	34,876.95	1,568.35	4.5%
Gross Profit	36,445.30	34,876.95	1,568.35	4.5%
Expense				
American Contract Bridge League	3,031.98	3,446.96	-414.98	-12.0%
Bank Service Charges	9.00	9.81	-0.81	-8.3%
Beverage Expense	341.63	397.38	-55.75	-14.0%
Charitable Donations	117.00	0.00	117.00	100.0%
Depreciation	736.95	694.08	42.87	6.2%
Hospitality	168.10	1,092.60	-924.50	-84.6%
Insurance	495.00	614.00	-119.00	-19.4%
Miscellaneous Expense	26.87	29.17	-2.30	-7.9%
Occupancy	9,306.75	9,967.81	-661.06	-6.6%
Payroll Expenses	11,856.70	13,997.97	-2,141.27	-15.3%
Postage and Shipping	0.00	46.40	-46.40	-100.0%
Printing and Reproduction	99.94	874.64	-774.70	-88.6%
Repair & Maintenance	0.00	114.64	-114.64	-100.0%
Supplies	2,430.66	2,130.76	299.90	14.1%
Telephone/Internet	233.22	380.08	-146.86	-38.6%
Training/Instruction Expenses	1,360.20	178.71	1,181.49	661.1%
Total Expense	30,214.00	33,975.01	-3,761.01	-11.1%
Net Ordinary Income	6,231.30	901.94	5,329.36	590.9%
Net Income	6,231.30	901.94	5,329.36	590.9%

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Cash Basis

Village Card Club, Inc.
Balance Sheet Prev Year Comparison
As of March 31, 2013

	<u>Mar 31, 13</u>	<u>Mar 31, 12</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Petty Cash	0.00	4.30	-4.30	-100.0%
Regions Bank-Checking	30,304.51	28,101.25	2,203.26	7.8%
Total Checking/Savings	30,304.51	28,105.55	2,198.96	7.8%
Total Current Assets	30,304.51	28,105.55	2,198.96	7.8%
Fixed Assets				
Equipment	13,916.96	15,956.27	-2,039.31	-12.8%
Total Fixed Assets	13,916.96	15,956.27	-2,039.31	-12.8%
TOTAL ASSETS	44,221.47	44,061.82	159.65	0.4%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Deferred Swiss League Receipts	0.00	118.00	-118.00	-100.0%
Jan Farnsworth Memorial	140.40	140.40	0.00	0.0%
Kasten Memorial Fund	141.00	155.00	-14.00	-9.0%
Payroll Tax Liabilities	72.18	21.93	50.25	229.1%
Rose Memorial Fund	1,244.20	969.20	275.00	28.4%
Unused Game Coupons	1,136.50	0.00	1,136.50	100.0%
Total Other Current Liabilities	2,734.28	1,404.53	1,329.75	94.7%
Total Current Liabilities	2,734.28	1,404.53	1,329.75	94.7%
Total Liabilities	2,734.28	1,404.53	1,329.75	94.7%
Equity				
Opening Balance Equity	36,219.04	36,219.04	0.00	0.0%
Retained Earnings	-963.15	5,536.31	-6,499.46	-117.4%
Net Income	6,231.30	901.94	5,329.36	590.9%
Total Equity	41,487.19	42,657.29	-1,170.10	-2.7%
TOTAL LIABILITIES & EQUITY	44,221.47	44,061.82	159.65	0.4%