

Village Card Club, Inc.
Profit & Loss Prev Year Comparison
January through June 2020

	Jan - Jun 20	Jan - Jun 19	\$ Change	% Change
Ordinary Income/Expense				
Income				
Convention Card Holders	11.00	18.00	-7.00	-38.9%
Donations	0.00	19.00	-19.00	-100.0%
Game Fees	23,348.13	44,826.50	-21,478.37	-47.9%
Hospitality Income	501.00	1,714.50	-1,213.50	-70.8%
Investment Income	116.63	117.91	-1.28	-1.1%
Membership Dues	450.00	790.00	-340.00	-43.0%
Miscellaneous Income	449.93	44.00	405.93	922.6%
Tournaments	0.00	11,362.40	-11,362.40	-100.0%
Training/Instruction	819.00	2,323.00	-1,504.00	-64.7%
Total Income	25,695.69	61,215.31	-35,519.62	-58.0%
Gross Profit	25,695.69	61,215.31	-35,519.62	-58.0%
Expense				
American Contract Bridge League	2,943.96	7,320.86	-4,376.90	-59.8%
Charitable Donations	100.00	187.00	-87.00	-46.5%
Depreciation	1,070.00	809.04	260.96	32.3%
Furniture & Fixtures	21.36	0.00	21.36	100.0%
Hospitality	498.56	1,823.18	-1,324.62	-72.7%
Insurance	1,178.00	1,233.00	-55.00	-4.5%
Marketing	0.00	280.68	-280.68	-100.0%
Miscellaneous Expense	218.48	0.00	218.48	100.0%
Occupancy	9,750.00	19,500.00	-9,750.00	-50.0%
Payroll Expenses	12,082.94	20,690.94	-8,608.00	-41.6%
Postage and Shipping	0.00	42.48	-42.48	-100.0%
Supplies	451.61	2,057.40	-1,605.79	-78.1%
Telephone/Internet/Technology	1,115.52	852.55	262.97	30.9%
Tournament Expenses	0.00	8,495.01	-8,495.01	-100.0%
Training/Instruction Expenses	544.74	1,220.00	-675.26	-55.4%
Total Expense	29,975.17	64,512.14	-34,536.97	-53.5%
Net Ordinary Income	-4,279.48	-3,296.83	-982.65	-29.8%
Net Income	-4,279.48	-3,296.83	-982.65	-29.8%

07/01/20
Cash Basis

Village Card Club, Inc.
Balance Sheet Prev Year Comparison
As of June 30, 2020

	Jun 30, 20	Jun 30, 19	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Business Money Market Account	0.00	2,505.74	-2,505.74	-100.0%
Petty Cash	0.00	14.25	-14.25	-100.0%
Relyance Bank	5,485.45	6,961.01	-1,475.56	-21.2%
Total Checking/Savings	5,485.45	9,481.00	-3,995.55	-42.1%
Other Current Assets				
10 Month CD - 2/6/2020	10,329.42	10,213.04	116.38	1.1%
10 Month CD - 3/23/2020	3,066.77	3,032.83	33.94	1.1%
10 Month CD - 6/12/2020	5,183.66	5,115.10	68.56	1.3%
21 Month CD - 3/20/2021	5,178.36	5,120.35	58.01	1.1%
Total Other Current Assets	23,758.21	23,481.32	276.89	1.2%
Total Current Assets	29,243.66	32,962.32	-3,718.66	-11.3%
Fixed Assets				
Equipment	9,740.27	7,071.00	2,669.27	37.8%
Total Fixed Assets	9,740.27	7,071.00	2,669.27	37.8%
TOTAL ASSETS	38,983.93	40,033.32	-1,049.39	-2.6%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Credit Cards				
Club Manager Credit Card	833.03	1,499.47	-666.44	-44.5%
Logistics Credit Card	0.00	329.44	-329.44	-100.0%
Total Credit Cards	833.03	1,828.91	-995.88	-54.5%
Other Current Liabilities				
Direct Deposit Liabilities	-1,453.80	0.00	-1,453.80	-100.0%
Payroll Tax Liabilities	-227.77	84.05	-311.82	-371.0%
Rose Memorial Fund	1,615.63	1,495.63	120.00	8.0%
Total Other Current Liabilities	-65.94	1,579.68	-1,645.62	-104.2%
Total Current Liabilities	767.09	3,408.59	-2,641.50	-77.5%
Total Liabilities	767.09	3,408.59	-2,641.50	-77.5%
Equity				
Opening Balance Equity	36,219.04	36,219.04	0.00	0.0%
Retained Earnings	6,277.28	3,702.52	2,574.76	69.5%
Net Income	-4,279.48	-3,296.83	-982.65	-29.8%
Total Equity	38,216.84	36,624.73	1,592.11	4.4%
TOTAL LIABILITIES & EQUITY	38,983.93	40,033.32	-1,049.39	-2.6%