

07/04/19
Cash Basis

Village Card Club, Inc.
Balance Sheet Prev Year Comparison
As of June 30, 2019

	<u>Jun 30, 19</u>	<u>Jun 30, 18</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Business Money Market Account	2,505.74	4,503.02	-1,997.28	-44.4%
Petty Cash	14.25	25.25	-11.00	-43.6%
Relyance Bank	6,961.01	4,993.12	1,967.89	39.4%
Total Checking/Savings	<u>9,481.00</u>	<u>9,521.39</u>	<u>-40.39</u>	<u>-0.4%</u>
Other Current Assets				
10 Month CD - 2/6/2020	10,213.04	10,103.65	109.39	1.1%
10 Month CD - 3/23/2020	3,032.83	3,025.27	7.56	0.3%
21 Month CD - 3/20/2021	5,120.35	5,054.58	65.77	1.3%
21 Month CD - 8/12/2019	5,115.10	5,042.11	72.99	1.5%
Total Other Current Assets	<u>23,481.32</u>	<u>23,225.61</u>	<u>255.71</u>	<u>1.1%</u>
Total Current Assets	<u>32,962.32</u>	<u>32,747.00</u>	<u>215.32</u>	<u>0.7%</u>
Fixed Assets				
Equipment	7,071.00	8,859.53	-1,788.53	-20.2%
Total Fixed Assets	<u>7,071.00</u>	<u>8,859.53</u>	<u>-1,788.53</u>	<u>-20.2%</u>
TOTAL ASSETS	<u>40,033.32</u>	<u>41,606.53</u>	<u>-1,573.21</u>	<u>-3.8%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Credit Cards				
Club Manager Credit Card	1,499.47	0.00	1,499.47	100.0%
Logistics Credit Card	327.44	0.00	327.44	100.0%
Total Credit Cards	<u>1,826.91</u>	<u>0.00</u>	<u>1,826.91</u>	<u>100.0%</u>
Other Current Liabilities				
Payroll Tax Liabilities	84.05	158.39	-74.34	-46.9%
Rose Memorial Fund	1,495.63	1,495.63	0.00	0.0%
Total Other Current Liabilities	<u>1,579.68</u>	<u>1,654.02</u>	<u>-74.34</u>	<u>-4.5%</u>
Total Current Liabilities	<u>3,406.59</u>	<u>1,654.02</u>	<u>1,752.57</u>	<u>106.0%</u>
Total Liabilities	<u>3,406.59</u>	<u>1,654.02</u>	<u>1,752.57</u>	<u>106.0%</u>
Equity				
Opening Balance Equity	36,219.04	36,219.04	0.00	0.0%
Retained Earnings	3,702.52	2,394.35	1,308.17	54.6%
Net Income	-3,294.83	1,339.12	-4,633.95	-346.0%
Total Equity	<u>36,626.73</u>	<u>39,952.51</u>	<u>-3,325.78</u>	<u>-8.3%</u>
TOTAL LIABILITIES & EQUITY	<u>40,033.32</u>	<u>41,606.53</u>	<u>-1,573.21</u>	<u>-3.8%</u>

Village Card Club, Inc.
Profit & Loss Prev Year Comparison
January through June 2019

	Jan - Jun 19	Jan - Jun 18	\$ Change	% Change
Ordinary Income/Expense				
Income				
Convention Card Holders	18.00	18.00	0.00	0.0%
Donations	19.00	448.00	-429.00	-95.8%
Game Fees	44,826.50	47,669.50	-2,843.00	-6.0%
Hospitality Income	1,714.50	1,613.20	101.30	6.3%
Investment Income	117.91	158.68	-40.77	-25.7%
Membership Dues	790.00	1,010.00	-220.00	-21.8%
Miscellaneous Income	44.00	-148.48	192.48	129.6%
Tournaments	11,362.40	6,425.31	4,937.09	76.8%
Training/Instruction	2,323.00	3,903.00	-1,580.00	-40.5%
Total Income	61,215.31	61,097.21	118.10	0.2%
Gross Profit	61,215.31	61,097.21	118.10	0.2%
Expense				
American Contract Bridge League	7,320.86	7,102.01	218.85	3.1%
Charitable Donations	187.00	1,590.00	-1,403.00	-88.2%
Depreciation	809.04	663.78	145.26	21.9%
Hospitality	1,823.18	1,203.79	619.39	51.5%
Insurance	1,233.00	1,399.00	-166.00	-11.9%
Marketing	280.68	148.18	132.50	89.4%
Occupancy	19,500.00	21,000.00	-1,500.00	-7.1%
Payroll Expenses	20,690.94	21,753.26	-1,062.32	-4.9%
Postage and Shipping	42.48	11.20	31.28	279.3%
Supplies	2,055.40	2,740.43	-685.03	-25.0%
Telephone/Internet/Technology	852.55	173.24	679.31	392.1%
Tournament Expenses	8,495.01	0.00	8,495.01	100.0%
Training/Instruction Expenses	1,220.00	1,973.20	-753.20	-38.2%
Total Expense	64,510.14	59,758.09	4,752.05	8.0%
Net Ordinary Income	-3,294.83	1,339.12	-4,633.95	-346.0%
Net Income	-3,294.83	1,339.12	-4,633.95	-346.0%