

Village Card Club, Inc.
Balance Sheet Prev Year Comparison
As of June 30, 2016

	<u>Jun 30, 16</u>	<u>Jun 30, 15</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Petty Cash	30.64	84.70	-54.06	-63.8%
Relyance Bank	47,657.93	44,306.42	3,351.51	7.6%
Total Checking/Savings	<u>47,688.57</u>	<u>44,391.12</u>	<u>3,297.45</u>	<u>7.4%</u>
Total Current Assets	<u>47,688.57</u>	<u>44,391.12</u>	<u>3,297.45</u>	<u>7.4%</u>
Fixed Assets				
Equipment	4,598.75	7,616.17	-3,017.42	-39.6%
Total Fixed Assets	<u>4,598.75</u>	<u>7,616.17</u>	<u>-3,017.42</u>	<u>-39.6%</u>
TOTAL ASSETS	<u>52,287.32</u>	<u>52,007.29</u>	<u>280.03</u>	<u>0.5%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Direct Deposit Liabilities	3,331.90	0.00	3,331.90	100.0%
Jan Farnsworth Memorial	140.40	140.40	0.00	0.0%
Kasten Memorial Fund	141.00	141.00	0.00	0.0%
Payroll Tax Liabilities	262.25	320.43	-58.18	-18.2%
Rose Memorial Fund	1,657.91	1,514.91	143.00	9.4%
Total Other Current Liabilities	<u>5,533.46</u>	<u>2,116.74</u>	<u>3,416.72</u>	<u>161.4%</u>
Total Current Liabilities	<u>5,533.46</u>	<u>2,116.74</u>	<u>3,416.72</u>	<u>161.4%</u>
Total Liabilities	<u>5,533.46</u>	<u>2,116.74</u>	<u>3,416.72</u>	<u>161.4%</u>
Equity				
Opening Balance Equity	36,219.04	36,219.04	0.00	0.0%
Retained Earnings	12,657.25	17,493.10	-4,835.85	-27.6%
Net Income	-2,122.43	-3,821.59	1,699.16	44.5%
Total Equity	<u>46,753.86</u>	<u>49,890.55</u>	<u>-3,136.69</u>	<u>-6.3%</u>
TOTAL LIABILITIES & EQUITY	<u>52,287.32</u>	<u>52,007.29</u>	<u>280.03</u>	<u>0.5%</u>

Village Card Club, Inc.
Profit & Loss Prev Year Comparison
January through June 2016

	<u>Jan - Jun 16</u>	<u>Jan - Jun 15</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
Convention Card Holders	11.50	7.50	4.00	53.3%
Donations	290.00	40.00	250.00	625.0%
Game Fees	44,431.75	42,324.50	2,107.25	5.0%
Hospitality Income	1,859.50	1,348.50	511.00	37.9%
Membership Dues	565.00	790.00	-225.00	-28.5%
Miscellaneous Income	192.00	10.00	182.00	1,820.0%
Tournaments	6,060.30	3,895.76	2,164.54	55.6%
Training/Instruction	7,470.69	4,837.34	2,633.35	54.4%
Total Income	<u>60,880.74</u>	<u>53,253.60</u>	<u>7,627.14</u>	<u>14.3%</u>
Gross Profit	60,880.74	53,253.60	7,627.14	14.3%
Expense				
American Contract Bridge League	6,336.97	5,690.89	646.08	11.4%
Bank Service Charges	0.00	122.00	-122.00	-100.0%
Charitable Donations	1,270.00	0.00	1,270.00	100.0%
Depreciation	1,466.96	1,550.46	-83.50	-5.4%
Hospitality	2,316.10	1,781.15	534.95	30.0%
Insurance	1,696.50	1,748.00	-51.50	-3.0%
Marketing	614.32	657.29	-42.97	-6.5%
Miscellaneous Expense	467.58	0.00	467.58	100.0%
Occupancy	19,998.00	19,689.06	308.94	1.6%
Payroll Expenses	21,904.41	18,810.27	3,094.14	16.5%
Postage and Shipping	6.80	138.85	-132.05	-95.1%
Printing and Reproduction	600.57	0.00	600.57	100.0%
Repair & Maintenance	105.00	239.37	-134.37	-56.1%
Supplies	3,094.20	2,947.47	146.73	5.0%
Telephone/Internet	201.96	354.76	-152.80	-43.1%
Training/Instruction Expenses	2,923.80	3,345.62	-421.82	-12.6%
Total Expense	<u>63,003.17</u>	<u>57,075.19</u>	<u>5,927.98</u>	<u>10.4%</u>
Net Ordinary Income	<u>-2,122.43</u>	<u>-3,821.59</u>	<u>1,699.16</u>	<u>44.5%</u>
Net Income	<u><u>-2,122.43</u></u>	<u><u>-3,821.59</u></u>	<u><u>1,699.16</u></u>	<u><u>44.5%</u></u>