

Village Card Club, Inc.
Balance Sheet Prev Year Comparison
As of June 30, 2014

	<u>Jun 30, 14</u>	<u>Jun 30, 13</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Petty Cash	32.56	85.36	-52.80	-61.9%
Regions Bank-Checking	49,984.62	30,419.12	19,565.50	64.3%
Total Checking/Savings	<u>50,017.18</u>	<u>30,504.48</u>	<u>19,512.70</u>	<u>64.0%</u>
Other Current Assets				
Prepaid Tournament Expenses	72.35	0.00	72.35	100.0%
Total Other Current Assets	<u>72.35</u>	<u>0.00</u>	<u>72.35</u>	<u>100.0%</u>
Total Current Assets	<u>50,089.53</u>	<u>30,504.48</u>	<u>19,585.05</u>	<u>64.2%</u>
Fixed Assets				
Equipment	10,717.09	13,180.01	-2,462.92	-18.7%
Total Fixed Assets	<u>10,717.09</u>	<u>13,180.01</u>	<u>-2,462.92</u>	<u>-18.7%</u>
TOTAL ASSETS	<u>60,806.62</u>	<u>43,684.49</u>	<u>17,122.13</u>	<u>39.2%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Jan Farnsworth Memorial	140.40	140.40	0.00	0.0%
Kasten Memorial Fund	141.00	141.00	0.00	0.0%
Payroll Tax Liabilities	316.45	469.33	-152.88	-32.6%
Rose Memorial Fund	1,429.91	1,149.91	280.00	24.4%
Unused Game Coupons	0.00	959.50	-959.50	-100.0%
Total Other Current Liabilities	<u>2,027.76</u>	<u>2,860.14</u>	<u>-832.38</u>	<u>-29.1%</u>
Total Current Liabilities	<u>2,027.76</u>	<u>2,860.14</u>	<u>-832.38</u>	<u>-29.1%</u>
Total Liabilities	<u>2,027.76</u>	<u>2,860.14</u>	<u>-832.38</u>	<u>-29.1%</u>
Equity				
Opening Balance Equity	36,219.04	36,219.04	0.00	0.0%
Retained Earnings	13,498.47	-963.15	14,461.62	1,501.5%
Net Income	9,061.35	5,568.46	3,492.89	62.7%
Total Equity	<u>58,778.86</u>	<u>40,824.35</u>	<u>17,954.51</u>	<u>44.0%</u>
TOTAL LIABILITIES & EQUITY	<u>60,806.62</u>	<u>43,684.49</u>	<u>17,122.13</u>	<u>39.2%</u>

Village Card Club, Inc.
Profit & Loss Prev Year Comparison
January through June 2014

	<u>Jan - Jun 14</u>	<u>Jan - Jun 13</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
Advertising	300.00	0.00	300.00	100.0%
Beverage Receipts	1,593.21	1,202.45	390.76	32.5%
Convention Card Holders	16.00	0.00	16.00	100.0%
Donations	2,738.50	5.00	2,733.50	54,670.0%
Equipment Rental	374.45	994.79	-620.34	-62.4%
Game Fees	46,091.54	45,454.00	637.54	1.4%
Membership Dues	1,000.00	450.00	550.00	122.2%
Miscellaneous Income	400.00	23.00	377.00	1,639.1%
Reimbursed Expenses	0.00	518.70	-518.70	-100.0%
Tournament- DeGray Sectional	207.26	0.00	207.26	100.0%
Tournament- VCC Sectional	7,570.80	7,675.74	-104.94	-1.4%
Training/Instruction	6,278.08	6,374.00	-95.92	-1.5%
Total Income	<u>66,569.84</u>	<u>62,697.68</u>	<u>3,872.16</u>	<u>6.2%</u>
Gross Profit	66,569.84	62,697.68	3,872.16	6.2%
Expense				
American Contract Bridge League	5,494.38	4,801.33	693.05	14.4%
Bank Service Charges	20.00	0.00	20.00	100.0%
Beverage Expense	893.64	606.34	287.30	47.4%
Charitable Donations	1,964.50	219.00	1,745.50	797.0%
Depreciation	1,550.46	1,473.90	76.56	5.2%
Hospitality	279.15	168.10	111.05	66.1%
Insurance	879.00	870.00	9.00	1.0%
Miscellaneous Expense	424.23	134.95	289.28	214.4%
Occupancy	19,002.00	18,555.75	446.25	2.4%
Payroll Expenses	22,133.43	22,736.31	-602.88	-2.7%
Postage and Shipping	0.00	13.23	-13.23	-100.0%
Printing and Reproduction	563.01	1,230.57	-667.56	-54.3%
Publicity	0.00	103.19	-103.19	-100.0%
Repair & Maintenance	0.00	96.00	-96.00	-100.0%
Supplies	3,231.67	3,837.74	-606.07	-15.8%
Telephone/Internet	600.21	470.19	130.02	27.7%
Tournament Expense	0.00	20.99	-20.99	-100.0%
Training/Instruction Expenses	472.81	1,791.63	-1,318.82	-73.6%
Total Expense	<u>57,508.49</u>	<u>57,129.22</u>	<u>379.27</u>	<u>0.7%</u>
Net Ordinary Income	<u>9,061.35</u>	<u>5,568.46</u>	<u>3,492.89</u>	<u>62.7%</u>
Net Income	<u>9,061.35</u>	<u>5,568.46</u>	<u>3,492.89</u>	<u>62.7%</u>