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06/30/13

Cash Basis

Village Card Club, Inc.
Profit & Loss Prev Year Comparison
January through June 2013

	<u>Jan - Jun 13</u>	<u>Jan - Jun 12</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
Beverage Receipts	1,202.45	1,364.11	-161.66	-11.9%
Donations	5.00	0.00	5.00	100.0%
Equipment Rental	994.79	0.00	994.79	100.0%
Game Fees	45,453.00	41,623.54	3,829.46	9.2%
Membership Dues	450.00	660.00	-210.00	-31.8%
Miscellaneous Income	23.00	489.70	-466.70	-95.3%
Reimbursed Expenses	518.70	100.00	418.70	418.7%
Swiss Marathon League	0.00	100.00	-100.00	-100.0%
Tournament- Hot Springs Reg'l	0.00	1,516.00	-1,516.00	-100.0%
Tournament- VCC Sectional	7,675.74	5,494.00	2,181.74	39.7%
Training/Instruction	6,374.00	7,232.00	-858.00	-11.9%
Total Income	<u>62,696.68</u>	<u>58,579.35</u>	<u>4,117.33</u>	<u>7.0%</u>
Gross Profit	62,696.68	58,579.35	4,117.33	7.0%
Expense				
American Contract Bridge League	4,801.33	6,297.53	-1,496.20	-23.8%
Bank Service Charges	0.00	27.13	-27.13	-100.0%
Beverage Expense	606.34	721.29	-114.95	-15.9%
Charitable Donations	219.00	96.00	123.00	128.1%
Depreciation	1,473.90	1,405.65	68.25	4.9%
Hospitality	168.10	1,713.37	-1,545.27	-90.2%
Insurance	870.00	854.00	16.00	1.9%
Miscellaneous Expense	134.95	279.17	-144.22	-51.7%
Occupancy	18,555.75	19,248.41	-692.66	-3.6%
Payroll Expenses	22,736.31	26,499.29	-3,762.98	-14.2%
Postage and Shipping	13.23	46.40	-33.17	-71.5%
Printing and Reproduction	1,230.57	1,130.92	99.65	8.8%
Publicity	103.19	0.00	103.19	100.0%
Repair & Maintenance	96.00	177.78	-81.78	-46.0%
Supplies	3,837.74	3,618.65	219.09	6.1%
Telephone/Internet	470.19	765.23	-295.04	-38.6%
Tournament Expense	20.99	0.00	20.99	100.0%
Training/Instruction Expenses	1,791.63	461.74	1,329.89	288.0%
Total Expense	<u>57,129.22</u>	<u>63,342.56</u>	<u>-6,213.34</u>	<u>-9.8%</u>
Net Ordinary Income	<u>5,567.46</u>	<u>-4,763.21</u>	<u>10,330.67</u>	<u>216.9%</u>
Net Income	<u><u>5,567.46</u></u>	<u><u>-4,763.21</u></u>	<u><u>10,330.67</u></u>	<u><u>216.9%</u></u>

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Cash Basis

Village Card Club, Inc.
Balance Sheet Prev Year Comparison
As of June 30, 2013

	Jun 30, 13	Jun 30, 12	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Petty Cash	85.36	34.03	51.33	150.8%
Regions Bank-Checking	30,251.71	22,940.27	7,311.44	31.9%
Total Checking/Savings	<u>30,337.07</u>	<u>22,974.30</u>	<u>7,362.77</u>	<u>32.1%</u>
Total Current Assets	<u>30,337.07</u>	<u>22,974.30</u>	<u>7,362.77</u>	<u>32.1%</u>
Fixed Assets				
Equipment	13,180.01	15,594.69	-2,414.68	-15.5%
Total Fixed Assets	<u>13,180.01</u>	<u>15,594.69</u>	<u>-2,414.68</u>	<u>-15.5%</u>
TOTAL ASSETS	<u>43,517.08</u>	<u>38,568.99</u>	<u>4,948.09</u>	<u>12.8%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Jan Farnsworth Memorial	140.40	140.40	0.00	0.0%
Kasten Memorial Fund	141.00	141.00	0.00	0.0%
Payroll Tax Liabilities	302.92	296.25	6.67	2.3%
Rose Memorial Fund	1,149.91	999.20	150.71	15.1%
Unused Game Coupons	1,019.50	0.00	1,019.50	100.0%
Total Other Current Liabilities	<u>2,753.73</u>	<u>1,576.85</u>	<u>1,176.88</u>	<u>74.6%</u>
Total Current Liabilities	<u>2,753.73</u>	<u>1,576.85</u>	<u>1,176.88</u>	<u>74.6%</u>
Total Liabilities	<u>2,753.73</u>	<u>1,576.85</u>	<u>1,176.88</u>	<u>74.6%</u>
Equity				
Opening Balance Equity	36,219.04	36,219.04	0.00	0.0%
Retained Earnings	-1,023.15	5,536.31	-6,559.46	-118.5%
Net Income	5,567.46	-4,763.21	10,330.67	216.9%
Total Equity	<u>40,763.35</u>	<u>36,992.14</u>	<u>3,771.21</u>	<u>10.2%</u>
TOTAL LIABILITIES & EQUITY	<u>43,517.08</u>	<u>38,568.99</u>	<u>4,948.09</u>	<u>12.8%</u>