

08/03/20
Cash Basis

Village Card Club, Inc.
Balance Sheet Prev Year Comparison
As of July 31, 2020

	Jul 31, 20	Jul 31, 19	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Relyance Bank	7,164.93	9,390.53	-2,225.60	-23.7%
Total Checking/Savings	7,164.93	9,390.53	-2,225.60	-23.7%
Other Current Assets				
10 Month CD - 2/6/2020	10,329.42	10,246.01	83.41	0.8%
10 Month CD - 3/23/2020	3,067.29	3,032.83	34.46	1.1%
10 Month CD - 6/12/2020	5,189.35	5,115.10	74.25	1.5%
21 Month CD - 3/20/2021	5,197.95	5,120.35	77.60	1.5%
Total Other Current Assets	23,784.01	23,514.29	269.72	1.2%
Total Current Assets	30,948.94	32,904.82	-1,955.88	-5.9%
Fixed Assets				
Equipment	9,740.27	6,936.16	2,804.11	40.4%
Total Fixed Assets	9,740.27	6,936.16	2,804.11	40.4%
TOTAL ASSETS	40,689.21	39,840.98	848.23	2.1%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Credit Cards				
Club Manager Credit Card	1,266.64	961.00	305.64	31.8%
Logistics Credit Card	0.00	14.10	-14.10	-100.0%
Total Credit Cards	1,266.64	975.10	291.54	29.9%
Other Current Liabilities				
Direct Deposit Liabilities	1,795.55	0.00	1,795.55	100.0%
Payroll Tax Liabilities	72.43	123.38	-50.95	-41.3%
Rose Memorial Fund	1,615.63	1,495.63	120.00	8.0%
Total Other Current Liabilities	3,483.61	1,619.01	1,864.60	115.2%
Total Current Liabilities	4,750.25	2,594.11	2,156.14	83.1%
Total Liabilities	4,750.25	2,594.11	2,156.14	83.1%
Equity				
Opening Balance Equity	36,219.04	36,219.04	0.00	0.0%
Retained Earnings	6,277.28	3,702.52	2,574.76	69.5%
Net Income	-6,557.36	-2,674.69	-3,882.67	-145.2%
Total Equity	35,938.96	37,246.87	-1,307.91	-3.5%
TOTAL LIABILITIES & EQUITY	40,689.21	39,840.98	848.23	2.1%

Village Card Club, Inc.
Profit & Loss Prev Year Comparison
January through July 2020

	Jan - Jul 20	Jan - Jul 19	\$ Change	% Change
Ordinary Income/Expense				
Income				
Convention Card Holders	11.00	21.00	-10.00	-47.6%
Donations	0.00	19.00	-19.00	-100.0%
Game Fees	26,044.04	52,329.00	-26,284.96	-50.2%
Hospitality Income	501.00	1,959.50	-1,458.50	-74.4%
Investment Income	142.43	150.99	-8.56	-5.7%
Membership Dues	405.00	805.00	-400.00	-49.7%
Miscellaneous Income	484.24	44.00	440.24	1,000.6%
Tournaments	0.00	12,371.94	-12,371.94	-100.0%
Training/Instruction	819.00	2,666.00	-1,847.00	-69.3%
Total Income	28,406.71	70,366.43	-41,959.72	-59.6%
Gross Profit	28,406.71	70,366.43	-41,959.72	-59.6%
Expense				
American Contract Bridge League	2,943.96	8,281.86	-5,337.90	-64.5%
Charitable Donations	652.00	187.00	465.00	248.7%
Depreciation	1,070.00	943.88	126.12	13.4%
Furniture & Fixtures	21.36	0.00	21.36	100.0%
Hospitality	498.56	2,014.42	-1,515.86	-75.3%
Insurance	1,435.00	1,233.00	202.00	16.4%
Marketing	100.00	280.68	-180.68	-64.4%
Miscellaneous Expense	218.48	0.00	218.48	100.0%
Occupancy	9,750.00	22,750.00	-13,000.00	-57.1%
Payroll Expenses	15,979.91	24,212.08	-8,232.17	-34.0%
Postage and Shipping	0.00	42.48	-42.48	-100.0%
Supplies	591.29	2,338.16	-1,746.87	-74.7%
Telephone/Internet/Technology	1,158.77	852.55	306.22	35.9%
Tournament Expenses	0.00	8,495.01	-8,495.01	-100.0%
Training/Instruction Expenses	544.74	1,410.00	-865.26	-61.4%
Total Expense	34,964.07	73,041.12	-38,077.05	-52.1%
Net Ordinary Income	-6,557.36	-2,674.69	-3,882.67	-145.2%
Net Income	-6,557.36	-2,674.69	-3,882.67	-145.2%