

Village Card Club, Inc.
Balance Sheet Prev Year Comparison
As of July 31, 2016

	<u>Jul 31, 16</u>	<u>Jul 31, 15</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Petty Cash	29.56	84.70	-55.14	-65.1%
Relyance Bank	41,846.20	44,722.93	-2,876.73	-6.4%
Total Checking/Savings	<u>41,875.76</u>	<u>44,807.63</u>	<u>-2,931.87</u>	<u>-6.5%</u>
Total Current Assets	<u>41,875.76</u>	<u>44,807.63</u>	<u>-2,931.87</u>	<u>-6.5%</u>
Fixed Assets				
Equipment	4,365.92	7,357.76	-2,991.84	-40.7%
Total Fixed Assets	<u>4,365.92</u>	<u>7,357.76</u>	<u>-2,991.84</u>	<u>-40.7%</u>
TOTAL ASSETS	<u>46,241.68</u>	<u>52,165.39</u>	<u>-5,923.71</u>	<u>-11.4%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Jan Farnsworth Memorial	140.40	140.40	0.00	0.0%
Kasten Memorial Fund	141.00	141.00	0.00	0.0%
Payroll Tax Liabilities	228.66	809.83	-581.17	-71.8%
Rose Memorial Fund	1,657.91	1,514.91	143.00	9.4%
Total Other Current Liabilities	<u>2,167.97</u>	<u>2,606.14</u>	<u>-438.17</u>	<u>-16.8%</u>
Total Current Liabilities	<u>2,167.97</u>	<u>2,606.14</u>	<u>-438.17</u>	<u>-16.8%</u>
Total Liabilities	<u>2,167.97</u>	<u>2,606.14</u>	<u>-438.17</u>	<u>-16.8%</u>
Equity				
Opening Balance Equity	36,219.04	36,219.04	0.00	0.0%
Retained Earnings	12,657.25	17,493.10	-4,835.85	-27.6%
Net Income	-4,802.58	-4,152.89	-649.69	-15.6%
Total Equity	<u>44,073.71</u>	<u>49,559.25</u>	<u>-5,485.54</u>	<u>-11.1%</u>
TOTAL LIABILITIES & EQUITY	<u>46,241.68</u>	<u>52,165.39</u>	<u>-5,923.71</u>	<u>-11.4%</u>

Village Card Club, Inc.
Profit & Loss Prev Year Comparison
January through July 2016

	<u>Jan - Jul 16</u>	<u>Jan - Jul 15</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
Convention Card Holders	14.50	10.50	4.00	38.1%
Donations	290.00	40.00	250.00	625.0%
Equipment Rental	0.00	813.07	-813.07	-100.0%
Game Fees	50,831.26	49,685.00	1,146.26	2.3%
Hospitality Income	2,145.25	1,557.75	587.50	37.7%
Membership Dues	590.00	835.00	-245.00	-29.3%
Miscellaneous Income	248.00	10.00	238.00	2,380.0%
Tournaments	6,060.30	4,967.55	1,092.75	22.0%
Training/Instruction	7,764.69	5,741.03	2,023.66	35.3%
Total Income	67,944.00	63,659.90	4,284.10	6.7%
Gross Profit	67,944.00	63,659.90	4,284.10	6.7%
Expense				
American Contract Bridge League	8,257.32	7,684.25	573.07	7.5%
Bank Service Charges	0.00	147.00	-147.00	-100.0%
Charitable Donations	1,270.00	0.00	1,270.00	100.0%
Depreciation	1,699.79	1,808.87	-109.08	-6.0%
Hospitality	2,419.72	2,028.58	391.14	19.3%
Insurance	1,696.50	1,748.00	-51.50	-3.0%
Marketing	614.32	900.29	-285.97	-31.8%
Miscellaneous Expense	708.58	0.00	708.58	100.0%
Occupancy	23,331.00	22,939.06	391.94	1.7%
Payroll Expenses	25,357.55	22,083.79	3,273.76	14.8%
Postage and Shipping	16.20	138.85	-122.65	-88.3%
Printing and Reproduction	600.57	0.00	600.57	100.0%
Repair & Maintenance	105.00	239.37	-134.37	-56.1%
Supplies	3,317.27	4,255.17	-937.90	-22.0%
Telephone/Internet	201.96	403.94	-201.98	-50.0%
Training/Instruction Expenses	3,150.80	3,435.62	-284.82	-8.3%
Total Expense	72,746.58	67,812.79	4,933.79	7.3%
Net Ordinary Income	-4,802.58	-4,152.89	-649.69	-15.6%
Net Income	-4,802.58	-4,152.89	-649.69	-15.6%