

Village Card Club, Inc.
Balance Sheet Prev Year Comparison
 As of July 31, 2014

	<u>Jul 31, 14</u>	<u>Jul 31, 13</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Petty Cash	32.56	75.64	-43.08	-57.0%
Regions Bank-Checking	45,206.77	30,800.86	14,405.91	46.8%
Total Checking/Savings	<u>45,239.33</u>	<u>30,876.50</u>	<u>14,362.83</u>	<u>46.5%</u>
Other Current Assets				
Prepaid Expense	3,167.00	0.00	3,167.00	100.0%
Prepaid Tournament Expenses	72.35	0.00	72.35	100.0%
Total Other Current Assets	<u>3,239.35</u>	<u>0.00</u>	<u>3,239.35</u>	<u>100.0%</u>
Total Current Assets	<u>48,478.68</u>	<u>30,876.50</u>	<u>17,602.18</u>	<u>57.0%</u>
Fixed Assets				
Equipment	10,458.68	12,934.36	-2,475.68	-19.1%
Total Fixed Assets	<u>10,458.68</u>	<u>12,934.36</u>	<u>-2,475.68</u>	<u>-19.1%</u>
TOTAL ASSETS	<u>58,937.36</u>	<u>43,810.86</u>	<u>15,126.50</u>	<u>34.5%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Jan Farnsworth Memorial	140.40	140.40	0.00	0.0%
Kasten Memorial Fund	141.00	141.00	0.00	0.0%
Payroll Tax Liabilities	231.49	228.40	3.09	1.4%
Rose Memorial Fund	1,429.91	1,149.91	280.00	24.4%
Unused Game Coupons	0.00	722.00	-722.00	-100.0%
Total Other Current Liabilities	<u>1,942.80</u>	<u>2,381.71</u>	<u>-438.91</u>	<u>-18.4%</u>
Total Current Liabilities	<u>1,942.80</u>	<u>2,381.71</u>	<u>-438.91</u>	<u>-18.4%</u>
Total Liabilities	<u>1,942.80</u>	<u>2,381.71</u>	<u>-438.91</u>	<u>-18.4%</u>
Equity				
Opening Balance Equity	36,219.04	36,219.04	0.00	0.0%
Retained Earnings	13,498.47	-963.15	14,461.62	1,501.5%
Net Income	7,277.05	6,173.26	1,103.79	17.9%
Total Equity	<u>56,994.56</u>	<u>41,429.15</u>	<u>15,565.41</u>	<u>37.6%</u>
TOTAL LIABILITIES & EQUITY	<u>58,937.36</u>	<u>43,810.86</u>	<u>15,126.50</u>	<u>34.5%</u>

Village Card Club, Inc.
Profit & Loss Prev Year Comparison
January through July 2014

	<u>Jan - Jul 14</u>	<u>Jan - Jul 13</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
Advertising	300.00	0.00	300.00	100.0%
Beverage Receipts	1,815.71	1,385.53	430.18	31.1%
Convention Card Holders	20.00	0.00	20.00	100.0%
Donations	1,798.50	25.00	1,773.50	7,094.0%
Equipment Rental	374.45	994.79	-620.34	-62.4%
Game Fees	53,352.54	52,745.00	607.54	1.2%
Membership Dues	1,010.00	495.00	515.00	104.0%
Miscellaneous Income	400.00	23.00	377.00	1,639.1%
Reimbursed Expenses	0.00	518.70	-518.70	-100.0%
Tournament- DeGray Sectional	207.26	0.00	207.26	100.0%
Tournament- VCC Sectional	7,570.80	7,675.74	-104.94	-1.4%
Training/Instruction	7,032.08	8,332.00	-1,299.92	-15.6%
Total Income	<u>73,881.34</u>	<u>72,194.76</u>	<u>1,686.58</u>	<u>2.3%</u>
Gross Profit	73,881.34	72,194.76	1,686.58	2.3%
Expense				
American Contract Bridge League	6,458.28	6,191.81	266.47	4.3%
Bank Service Charges	40.00	0.00	40.00	100.0%
Beverage Expense	1,014.00	689.43	324.57	47.1%
Charitable Donations	2,074.50	219.00	1,855.50	847.3%
Depreciation	1,808.87	1,719.55	89.32	5.2%
Hospitality	279.15	168.10	111.05	66.1%
Insurance	879.00	870.00	9.00	1.0%
Miscellaneous Expense	459.77	53.95	405.82	752.2%
Occupancy	22,202.75	21,638.75	564.00	2.6%
Payroll Expenses	25,952.58	26,548.03	-595.45	-2.2%
Postage and Shipping	0.00	13.23	-13.23	-100.0%
Printing and Reproduction	563.01	1,230.57	-667.56	-54.3%
Publicity	0.00	103.19	-103.19	-100.0%
Repair & Maintenance	0.00	96.00	-96.00	-100.0%
Supplies	3,518.48	4,117.20	-598.72	-14.5%
Telephone/Internet	698.83	550.07	148.76	27.0%
Tournament Expense	0.00	20.99	-20.99	-100.0%
Training/Instruction Expenses	655.07	1,791.63	-1,136.56	-63.4%
Total Expense	<u>66,604.29</u>	<u>66,021.50</u>	<u>582.79</u>	<u>0.9%</u>
Net Ordinary Income	<u>7,277.05</u>	<u>6,173.26</u>	<u>1,103.79</u>	<u>17.9%</u>
Net Income	<u><u>7,277.05</u></u>	<u><u>6,173.26</u></u>	<u><u>1,103.79</u></u>	<u><u>17.9%</u></u>